T2 Metals Clarifies Technical Disclosure for the Sherridon Project

14.08.2024 | Newsfile

Vancouver, August 14, 2024 - T2 Metals Corp. (TSXV: TWO) (OTCQB: TWOSF) (WKN: A2DR6E) ("T2" or the "Company") announces that as a result of a review by the British Columbia Securities Commission ("BCSC") of the Company's technical disclosure, the Company is issuing this news release to clarify its disclosure.

The BCSC reviewed the Company's references to the historical mineral resource estimate on the Sherridon Project in the Company's March 2024 corporate presentation and multiple news releases. The disclosure used by the Company was seen as treating historical estimates as current and this is not in compliance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101").

As a result, the disclosure of mineral resources are not supported by a compliant NI 43-101 technical report contrary to NI 43-101, and they should not be relied on until they have been verified and supported by a current technical report. The Company has updated its corporate presentation to correct this disclosure and include the required disclaimers.

The Company will be preparing a new technical report in accordance with NI 43-101 on the Sherridon Project, which will be filed under the Company's SEDAR+ profile. The technical report will not verify the historical estimate as a current mineral resource, and will instead report the mineral resources as historical in nature. Additional work will be required to define current mineral resources on the Sherridon Project.

The qualified person for the Company's projects, Mr. Mark Saxon, the Company's Chief Executive Officer, a Fellow of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists, has reviewed and approved the contents of this release.

About T2 Metals Corp (TSXV: TWO) (OTCQB: TWOSF) (WKN: A2DR6E)

T2 Metals Corp is an emerging copper and precious metal company enhancing shareholder value through exploration and discovery. The Company continues to target under-explored areas, including the Sherridon, Lida, Cora and Copper Eagle projects where post-mineralization cover masks areas of high geological prospectivity in the vicinity of major mines.

ON BEHALF OF THE BOARD,

"Mark Saxon"

Mark Saxon
President & CE

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

Certain information set out in this news release constitutes forward-looking information. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "intend", "could", "might", "should", "believe" and similar expressions. Forward-looking statements in this press release include the preparation of a technical report and the potential verification of the historical estimate. Forward-looking statements are based upon the opinions and expectations of management of the Company as at the effective date of such statements and, in certain cases, information provided or disseminated by third parties. Although the Company believes that the expectations reflected in forward-looking statements are based upon reasonable assumptions, and that information obtained from third party sources is reliable, they can give no assurance that those expectations will prove to have been correct. Readers are cautioned not to place undue reliance on forward-looking statements.

These forward-looking statements are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. Accordingly, the actual events may differ materially from those projected in the forward-looking statements. Such risks include uncertainties relating to exploration activities, geological conditions, success of future development initiatives, obtaining necessary permits and approvals, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, changes in industry practices, changes in world metal markets, changes in equity markets, environmental and safety risks and one-time events. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward-looking statements, except as may be required by applicable securities laws.

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/219821

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