West Red Lake Gold Intersects 107.61 g/t Au over 2.5m at Austin and 106.99 g/t Au over 2.35m at McVeigh – Madsen Mine

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VANCOUVER, Aug. 12, 2024 - West Red Lake Gold Mines Ltd. ("West Red Lake Gold" or "WRLG" or the "Company") (TSXV: WRLG) (OTCQB: WRLGF) is pleased to report drill results from its 100% owned Madsen Mine located in the Red Lake Gold District of Northwestern Ontario, Canada.

The drill results featured in this news release are focused on the high-grade Austin and McVeigh Zones. The Austin Zone currently contains an Indicated mineral resource of 914,200 ounces ("oz") grading 6.9 grams per tonne ("g/t") gold ("Au"), with an additional Inferred resource of 104,900 oz grading 6.5 g/t Au. The McVeigh Zone currently contains an Indicated mineral resource of 79,800 oz grading 6.4 g/t Au, with an additional Inferred resource of 14,300 oz grading 6.9 g/t Au.

The purpose of this drilling was definition within priority areas of Austin and McVeigh to continue building an inventory of high-confidence ounces to support the restart of production at the Madsen mine, which is expected to commence in H2 2025. The Company expects to complete a pre-feasibility study in support of that restart goal in the coming months.

AUSTIN ZONE HIGHLIGHTS:

- Hole MM24D-09-4796-018 Intersected 2.5m @ 107.61 g/t Au, from 80.0m to 82.5m, Including 1m @ 252.10 g/t Au, from 80m to 81m, Also including 1m @ 14.22 g/t Au, from 81m to 82m.
- Hole MM24D-09-4796-005 Intersected 7m @ 5.70 g/t Au, from 53m to 60m, Including 1m @ 12.38 g/t Au, from 54m to 55m, Also including 1m @ 10.09 g/t Au, from 59m to 60m.
- Hole MM24D-09-4796-007 Intersected 5m @ 7.68 g/t Au, from 45m to 50m, Including 2.06m @ 15.04 g/t Au, from 47m to 49.06m.
- Hole MM24D-09-4796-006 Intersected 11.77m @ 7.04 g/t Au, from 62.23m to 74.00m, Including 0.77m @ 34.91 g/t Au, from 62.23m to 63.00m, Also Including 0.7m @ 21.69 g/t Au, from 69.0m to 69.7m. Also including 1m @ 19.51 g/t Au, from 73m to 74m.

MCVEIGH ZONE HIGHLIGHTS:

- Hole MM24D-01-4081-019 Intersected 2.35m @ 106.99 g/t Au, from 37.65m to 40.00m, Including 0.5m @ 13.32 g/t Au, from 37.65m to 38.15m, Also Including 0.5m @ 479.09 g/t Au, from 39.0m to 39.5m.
- Hole MM24D-01-4081-011 Intersected 3.33m @ 14.61 g/t Au, from 58.00m to 61.33m, Including 2m @ 23.32 g/t Au, from 58m to 60m.
- Hole MM24D-01-4081-017 Intersected 4.1m @ 10.13 g/t Au, from 36.0m to 40.1m, Including 0.5m @ 15.79 g/t Au, from 37.0m to 37.5m, Also including 0.95m @ 24.19 g/t Au, from 39.15m to 40.10m.

Shane Williams, President & CEO, stated, "The team continues to make great progress with the underground definition drill program at Madsen. We always had high expectations for the Austin Zone, which makes up the bulk of the existing resource, but to see this zone capable of producing gold grades in excess of 250 grams per tonne over meaningful widths is particularly exciting and underscores the upside that still exists within the main deposit. Additionally, the results coming out of McVeigh are quite positive. With a better understanding of the geologic model, structural controls and ore distribution in McVeigh, we are seeing renewed potential in this area."

Plan maps and section for the Austin and McVeigh drilling outlined in this release are provided in Figures 1 through 11.

TABLE 1. Significant intercepts (>3 g/t Au) from drilling at Austin and McVeigh Zones.

Hole ID	Target	From (m)	To (m)	Length (m)*	Au (g/t)
MM24D-09-4796-001	Austin	57.02	60.00	2.98	4.71
Incl.		58.00	59.00	1.00	13.40
MM24D-09-4796-002	Austin	49.00	50.90	1.90	3.01
MM24D-09-4796-003	Austin	42.00	45.00	3.00	3.45
MM24D-09-4796-004	Austin	36.00	40.60	4.60	4.29
Incl.		39.00	40.00	1.00	14.48
MM24D-09-4796-005	Austin	32.00	35.00	3.00	3.72
AND	Austin	46.00	47.05	1.05	16.57
AND		53.00	60.00	7.00	5.70
Incl.	Austin	54.00	55.00	1.00	12.38
Also Incl.		59.00	60.00	1.00	10.09
MM24D-09-4796-006		62.23	74.00	11.77	7.04
Incl.	Austin	62.23	63.00	0.77	34.91
Also Incl.		69.00	69.70	0.70	21.69
Also Incl.		73.00	74.00	1.00	19.51
MM24D-09-4796-007	Austin	45.00	50.00	5.00	7.68
Incl.		47.00	49.06	2.06	15.04
MM24D-09-4796-008	Austin	39.00	44.00	5.00	3.58
AND	Austin	45.00	50.00	5.00	4.05
MM24D-09-4796-009	Austin	39.50	40.38	0.88	3.51
AND		54.00	55.00	1.00	3.23
MM24D-09-4796-010	Austin	56.00	57.00	1.00	3.80
AND	Austin	60.00	63.00	3.00	3.30
AND	Austin	64.97	68.00	3.03	6.11
Incl.		65.50	66.00	0.50	26.30
AND	Austin	69.00	70.30	1.30	3.23
AND	Austin	76.00	78.00	2.00	3.21
MM24D-09-4796-011	Austin	48.68	53.00	4.32	6.67
Incl.		49.50	51.20	1.70	11.74
MM24D-09-4796-012	Austin	42.00	42.50	0.50	3.28
AND	Austin	44.75	49.10	4.35	6.88
Incl.		48.00	49.10	1.10	12.94
AND	Austin	50.00	51.00	1.00	4.12
MM24D-09-4796-013	Austin	44.02	46.30	2.28	7.72
Incl.		45.00	45.50	0.50	14.97
MM24D-09-4796-014	Austin	50.47	57.00	6.53	3.54
AND	Austin	60.93	66.43	5.50	3.63
MM24D-09-4796-015	Austin	61.00	61.50	0.50	4.24
AND	Austin	81.00	83.70	2.70	3.32
MM24D-09-4796-016	Austin	76.00	81.00	5.00	3.07
MM24D-09-4796-017	Austin	65.00	66.00	1.00	4.67
MM24D-09-4796-018	Austin	66.00	69.00	3.00	6.65
AND		80.00	82.50	2.50	107.61
Incl.	Austin	80.00	81.00	1.00	252.10
Also Incl.		81.00	82.00	1.00	14.22
MM24D-01-4081-001	McVeigh	*No Assays > 3 g/t Au*			
MM24D-01-4081-002	McVeigh	*No Assays > 3 g/t Au*			
MM24D-01-4081-003	McVeigh	*No Assays > 3 g/t Au*			
MM24D-01-4081-004	McVeigh	63.00	64.50	1.50	3.06
AND	McVeigh	73.00	76.00	3.00	5.34
Incl.		74.00	75.00	1.00	15.18

MM24D-01-4081-005	McVeigh	*No Assays > 3 g/t Au*			
MM24D-01-4081-006	McVeigh	*No Assays > 3 g/t Au*			
MM24D-01-4081-007	McVeigh	37.20	43.50	6.30	3.20
AND	McVeigh	52.50	53.00	0.50	4.16
MM24D-01-4081-008	McVeigh	*No Assays > 3 g/t Au*			
MM24D-01-4081-009	McVeigh	39.12	43.90	4.78	5.18
Incl.		42.00	43.00	1.00	12.49
AND	McVeigh	144.00	145.00	1.00	3.77
MM24D-01-4081-010	McVeigh	144.00	145.00	1.00	3.77
AND		41.07	44.61	3.54	11.71
Incl.	McVeigh	41.07	41.67	0.60	10.82
Also Incl.		44.00	44.61	0.61	28.89
AND	McVeigh	50.00	52.00	2.00	3.68
MM24D-01-4081-011	McVeigh	44.95	45.50	0.55	5.27
AND	McVeigh	47.00	48.00	1.00	5.37
AND	McVeigh	58.00	61.33	3.33	14.61
Incl.		58.00	60.00	2.00	23.32
MM24D-01-4081-012	McVeigh	*No Assays > 3 g/t Au*			
MM24D-01-4081-013	McVeigh	73.00	75.00	2.00	8.95
Incl.		74.00	75.00	1.00	16.34
MM24D-01-4081-014	McVeigh	*No Assays > 3 g/t Au*			
MM24D-01-4081-015	McVeigh	53.00	53.50	0.50	4.52
AND	McVeigh	57.00	58.50	1.50	3.08
MM24D-01-4081-016	McVeigh	64.00	65.50	1.50	3.06
AND	McVeigh	67.50	68.00	0.50	4.87
AND	McVeigh	71.00	73.85	2.85	3.34
AND	McVeigh	77.25	79.10	1.85	8.17
Incl.		78.05	78.60	0.55	25.47
MM24D-01-4081-017		36.00	40.10	4.10	10.13
Incl.	McVeigh	37.00	37.50	0.50	15.79
Also Incl.		39.15	40.10	0.95	24.19
AND	McVeigh	44.00	46.90	2.90	4.69
MM24D-01-4081-018	McVeigh	27.50	28.00	0.50	4.13
MM24D-01-4081-019	McVeigh	21.15	22.00	0.85	3.08
AND	McVeigh	31.50	33.85	2.35	7.82
Incl.		33.00	33.85	0.85	19.18
AND		37.65	40.00	2.35	106.99
Incl.	McVeigh	37.65	38.15	0.50	13.32
Also Incl.		39.00	39.50	0.50	479.09

*The "From-To" intervals in Table 1 are denoting overall downhole length of the intercept. True thickness has not been calculated for these intercepts but is expected to be ? 70% of downhole thickness based on intercept angles observed in the drill core.

TABLE 2: Drill collar summary for holes reported in this News Release.

Hole ID	Target	Easting	Northing	Elev (m)	Length (m)	Azimuth	Dip
MM24D-09-4796-001	Austin	435854	5646650	-16	60.00	004	24
MM24D-09-4796-002	Austin	435853	5646650	-16	54.00	004	16
MM24D-09-4796-003	Austin	435853	5646650	-17	48.00	004	8
MM24D-09-4796-004	Austin	435853	5646650	-17	48.00	004	0
MM24D-09-4796-005	Austin	435853	5646650	-17	60.00	004	-10

MM24D-09-4796-006	Austin	435854	5646650	-16	74.00	016	19
MM24D-09-4796-007	Austin	435854	5646650	-17	66.00	016	11
MM24D-09-4796-008	Austin	435854	5646650	-17	60.60	016	3
MM24D-09-4796-009	Austin	435854	5646650	-17	56.00	016	-4
MM24D-09-4796-010	Austin	435854	5646651	-17	80.90	025	12
MM24D-09-4796-011	Austin	435854	5646651	-17	78.18	025	6
MM24D-09-4796-012	Austin	435854	5646651	-17	63.00	025	0
MM24D-09-4796-013	Austin	435854	5646651	-17	53.40	025	-6
MM24D-09-4796-014	Austin	435855	5646651	-17	80.00	031	5
MM24D-09-4796-015	Austin	435855	5646651	-16	83.70	039	19
MM24D-09-4796-016	Austin	435855	5646651	-17	88.00	039	12
MM24D-09-4796-017	Austin	435855	5646651	-17	79.60	039	0
MM24D-09-4796-018	Austin	435855	5646651	-17	82.50	040	3
MM24D-01-4081-001	McVeigh	435185	5646214	354	69.00	128	0
MM24D-01-4081-002	McVeigh	435185	5646214	354	69.00	138	0
MM24D-01-4081-003	McVeigh	435185	5646214	354	72.00	147	0
MM24D-01-4081-004	McVeigh	435185	5646214	354	90.00	139	-23
MM24D-01-4081-005	McVeigh	435185	5646214	354	81.00	157	-42
MM24D-01-4081-006	McVeigh	435199	5646234	354	50.56	114	5
MM24D-01-4081-007	McVeigh	435199	5646234	354	75.00	114	-13
MM24D-01-4081-008	McVeigh	435199	5646234	354	66.00	114	-34
MM24D-01-4081-009	McVeigh	435199	5646234	354	150.00	127	-3
MM24D-01-4081-010	McVeigh	435199	5646234	354	147.00	132	-10
MM24D-01-4081-011	McVeigh	435199	5646234	354	93.00	132	-19
MM24D-01-4081-012	McVeigh	435199	5646234	354	93.00	131	-28
MM24D-01-4081-013	McVeigh	435199	5646234	354	78.00	139	7
MM24D-01-4081-014	McVeigh	435199	5646234	354	82.00	146	-1
MM24D-01-4081-015	McVeigh	435199	5646234	354	90.00	146	-15
MM24D-01-4081-016	McVeigh	435199	5646234	354	100.00	146	-24
MM24D-01-4081-017	McVeigh	435208	5646249	355	87.00	100	-36
MM24D-01-4081-018	McVeigh	435208	5646249	355	63.00	107	0
MM24D-01-4081-019	McVeigh	435208	5646249	355	72.00	114	12

DISCUSSION

The Austin and McVeigh zones are both accessed through the Madsen Mine West Portal. Like the other mineralized domains that comprise the Madsen Mine, the Austin and McVeigh structures are hosted within broad, kilometer-scale planar alteration and deformation corridors that have been repeatedly reactivated during gold mineralization and subsequent deformation and metamorphism.

At the deposit scale the Austin, South Austin, North Austin, and McVeigh Zones are locally folded and structurally dismembered by transposition and rotation into the penetrative S2 Foliation. In addition to this intense deformation overprint, the mineralized veins and alteration have been subjected to the relatively high temperatures of amphibolite facies metamorphism, which led to extensive recrystallization and growth of the skarn-like replacement mineral assemblage of diopside-amphibole-quartz-biotite.

All significant gold mineralization on the mine property is demonstrably early relative to the most significant, penetrative deformation (D2) and metamorphic events. The North Austin Zone displays 'mine-style' alteration and mineralization and consists of multiple mineralized domains defined over a strike length of 0.5km. Mineralization remains open at depth and along strike to the northeast.

In drill core, or at underground face exposures, gold-bearing zones at the Madsen Mine are best identified visually by fine (sub-millimetre) grains of free gold within strong alteration and veining. All high-grade intervals generally contain visible gold on drill core exteriors, although numerous examples exist of high-grade assays where visible gold was only identified within the interior (cut surface) of the core samples. Apart from the presence of free gold, pervasive silicification (locally accompanied by discrete quartz veining) and quartz-carbonate or diopside veining are the best indicators that a given interval is within a high-grade zone along/within the mineralized structure.

The current underground drilling program at the Madsen Mine is focused on further definition of near-term mining inventory, as well as growth of the current mineral resource. Drilling has been focused on the more continuous and higher-grade portions of the Austin, South Austin, North Austin and McVeigh Zones. This will continue to be the strategy through 2024.

High resolution versions of all the figures contained in this press release can be found at the following web address: https://westredlakegold.com/august-11th-news-release-maps/

FIGURE 1. Madsen Mine long section showing location of 01-4081 and 09-4796 Drill Bays in McVeigh and Austin Zones, respectively.[1]

FIGURE 2. Austin plan view drill section showing assay highlights for Holes MM24D-09-4796-001 through -018.[1]

FIGURE 3. Austin section view showing assay highlights for Holes MM24D-09-4796-001 through -005.[1]

FIGURE 4. Austin section view showing assay highlights for Holes MM24D-09-4796-006 through -009.[1] Holes -006, -008 and -009 broke into historic stopes.

FIGURE 5. Austin section view showing assay highlights for Holes MM24D-09-4796-010 through -014.[1] Holes -010, -011, -012, -013 and -015 broke into historic stopes.

FIGURE 6. Austin section view showing assay highlights for Holes MM24D-09-4796-015 through -018.[1] Holes -015, -016 and -017 broke into historic stopes.

FIGURE 7. McVeigh plan view drill section showing assay highlights for Holes MM24D-01-4081-001 through -019.[1]

FIGURE 8. McVeigh section view showing assay highlights for Holes MM24D-01-4081-001 through -005 and

-014 through -016.[1]

FIGURE 9. McVeigh section view showing assay highlights for Holes MM24D-01-4081-009 through -013.[1]

FIGURE 10. McVeigh section view showing assay highlights for Holes MM24D-01-4081-006 through -008.[1]

FIGURE 11. McVeigh section view showing assay highlights for Holes MM24D-01-4081-017 through -019.[1]

QUALITY ASSURANCE/QUALITY CONTROL

Drilling completed underground at the Madsen Mine consists of BQ-sized diamond drill core for definition drill programs and oriented NQ-sized diamond drill core for exploration focused drilling. All drill holes are systematically logged, photographed, and sampled by a trained geologist at the Madsen Mine core processing facility. Minimum allowable sample length is 0.5m. Maximum allowable sample length is 1.5m. Control samples (certified standards and uncertified blanks), along duplicates, are inserted at a target 5% insertion rate. Results are assessed for accuracy, precision, and contamination on an ongoing basis. The BQ-sized drill core is whole core sampled. The NQ-sized drill core is then cut lengthwise utilizing a diamond blade core saw along a line pre-selected by the geologist. To reduce sampling bias, the same side of drill core is sampled consistently utilizing the orientation line as reference. For those samples containing visible gold ("VG"), a trained geologist supervises the cutting/bagging of those samples, and ensures the core saw blade is 'cleaned' with a dressing stone following the VG sample interval. Bagged samples are then sealed with zip ties and transported by Madsen Mine personnel directly to SGS Natural Resource's Facility in Red Lake, Ontario for assay.

Samples are then prepped by SGS, which consists of drying at 105°C and crushing to 75% passing 2mm. A riffle splitter is then utilized to produce a 500g course reject for archive. The remainder of the sample is then pulverized to 85% passing 75 microns from which 50g is analyzed by fire assay and an atomic absorption spectroscopy (AAS) finish (SGS Code GO-FAA50V10). Samples returning gold values > 100 g/t Au are reanalyzed by fire assay with a gravimetric finish on a 50g sample (SGS Code GO_FAG50V). Samples with visible gold are also analyzed via metallic screen analysis (SGS code: GO_FAS50M). For multi-element analysis, samples are sent to SGS's facility in Burnaby, British Columbia and analyzed via four-acid digest with an atomic emission spectroscopy (ICP-AES) finish for 33-element analysis on 0.25g sample pulps (SGS code: GE_ICP40Q12). SGS Natural Resources analytical laboratories operates under a Quality Management System that complies with ISO/IEC 17025.

The Madsen Mine deposit presently hosts a National Instrument 43-101 - *Standards of Disclosure for Mineral Projects* ("NI 43-101") Indicated resource of 1.65 million ounces ("Moz") of gold grading 7.4 g/t Au and an Inferred resource of 0.37 Moz of gold grading 6.3 g/t Au. Mineral resources are estimated at a cut-off grade of 3.38 g/t Au and a gold price of US1,800/oz. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Please refer to the technical report entitled "Independent NI 43-101 Technical Report and Updated Mineral Resource Estimate for the PureGold Mine, Canada", prepared by SRK Consulting (Canada) Inc. and dated June 16, 2023, and amended April 24, 2024 (the "Madsen Report"). The Madsen Resource Estimate has an effective date of December 31, 2021 and excludes depletion of mining activity during the period from January 1, 2022 to the mine closure on October 24, 2022 as it has been deemed immaterial and not relevant for the purpose of the Madsen Report. A full copy of the Madsen Report is available on the Company's website and on SEDAR+ at www.sedarplus.ca.

The technical information presented in this news release has been reviewed and approved by Will Robinson, P.Geo., Vice President of Exploration for West Red Lake Gold and the Qualified Person for exploration at the West Red Lake Project, as defined by NI 43-101 "Standards of Disclosure for Mineral Projects".

ABOUT WEST RED LAKE GOLD MINES

West Red Lake Gold Mines Ltd. is a mineral exploration company that is publicly traded and focused on advancing and developing its flagship Madsen Gold Mine and the associated 47 km^2 highly prospective land package in the Red Lake district of Ontario. The highly productive Red Lake Gold District of Northwest Ontario, Canada has yielded over 30 million ounces of gold from high-grade zones and hosts some of the world's richest gold deposits. WRLG also holds the wholly owned Rowan Property in Red Lake, with an expansive property position covering 31 km^2 including three past producing gold mines - Rowan, Mount Jamie, and Red Summit.

ON BEHALF OF WEST RED LAKE GOLD MINES LTD.

"Shane Williams"

Shane Williams
President & Chief Executive Officer

FOR FURTHER INFORMATION, PLEASE CONTACT:

Freddie Leigh
Tel: (604) 609-6132
Email: investors@wrgold.com or visit the Company's website at https://www.westredlakegold.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING INFORMATION

Certain statements contained in this news release may constitute "forward-looking information" within the meaning of applicable securities laws. Forward-looking information generally can be identified by words such as "anticipate", "expect", "estimate", "forecast", "planned", and similar expressions suggesting future outcomes or events. Forward-looking information is based on current expectations of management; however, it is subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from the forward-looking information in this news release and include without limitation, statements relating to plans for the potential restart of mining operations at the Madsen Mine, the potential of the Madsen Mine; any untapped growth potential in the Madsen deposit or Rowan deposit; timing of pre-feasibility study and the Company's future objectives and plans. Readers are cautioned not to place undue reliance on forward-looking information.

Forward-looking information involve numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking information. These risks and uncertainties include, among other things, market volatility; the state of the financial markets for the Company's securities; fluctuations in commodity prices; timing and results of the cleanup and recovery at the Madsen Mine; and changes in the Company's business plans. Forward-looking information is based on a number of key expectations and assumptions, including without limitation, that the Company will continue with its stated business objectives and its ability to raise additional capital to proceed. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other *purposes. Additional information about risks and uncertainties is contained in the Company's management's discussion and analysis for the year ended November 30, 2023, and the Company's annual information form for the year ended November 30, 2023, copies of which are available on SEDAR+ at www.sedarplus.ca.*

The forward-looking information contained herein is expressly qualified in its entirety by this cautionary statement. Forward-looking information reflects management's current beliefs and is based on information currently available to the Company. The forward-looking information is made as of the date of this news release and the Company assumes no obligation to update or revise such information to reflect new events or circumstances, except as may be required by applicable law.

For more information on the Company, investors should review the Company's continuous disclosure filings that are available on SEDAR+ at www.sedarplus.ca.

[1] Mineral resources are estimated at a cut-off grade of 3.38 g/t Au and a gold price of US1,800/oz. Please refer to the technical report entitled "Independent NI 43-101 Technical Report and Updated Mineral Resource Estimate for the PureGold Mine, Canada", prepared by SRK Consulting (Canada) Inc. and dated June 16, 2023, and amended April 24, 2024. A full copy of the SRK report is available on the Company's website and on SEDAR+ at www.sedarplus.ca.

Photos accompanying this announcement are available at:

https://www.globenewswire.com/NewsRoom/AttachmentNg/6cfe0387-a6d3-4a7d-a752-5186187ebeb2

https://www.globenewswire.com/NewsRoom/AttachmentNg/2adb6f3b-a6ab-498e-9c09-6ce71e1e3084

https://www.globenewswire.com/NewsRoom/AttachmentNg/56c0f321-23c8-43c2-8247-6eb607d118c2

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