Atico Announces Amendment and Extension of US$10 Million Credit Facility

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VANCOUVER, Aug. 08, 2024 - Atico Mining Corp. (the "Company" or "Atico") (TSX.V: ATY | OTCQX: ATCMF) is pleased to announce that it has entered into an amendment and restatement agreement with Trafigura PTE. LTD. (the "Lender") to amend the US$ 10 million credit agreement entered into with the Lender in February 2022 (see Atico's press release dated February 9, 2022), by extending the maturity date of the credit facility from August 8, 2024, to July 31, 2026, with the following principal repayment schedule:

1. US$ 650,000 due on January 31, 2025, and April 30, 2025;
2. US$ 700,000 due on July 31, 2025;
3. US$ 950,000 due on Oct 31, 2025, January 31, 2026, and April 30, 2026; and
4. US$ 5,150,000 due on July 31, 2026;

The outstanding principal will bear interest at a rate of SOFR plus 7.5%.

About Atico Mining Corporation

Atico is a growth-oriented Company, focused on exploring, developing and mining copper and gold projects in Latin America. The Company generates significant cash flow through the operation of the El Roble mine and is developing its high-grade La Plata VMS project in Ecuador. The Company is also pursuing additional acquisition of advanced stage opportunities. For more information, please visit www.aticomining.com.

ON BEHALF OF THE BOARD

Fernando E. Ganoza
CEO
Atico Mining Corporation

Trading symbols: TSX.V: ATY | OTCQX: ATCMF

Investor Relations
Igor Dutina
Tel: +1.604.633.9022

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Cautionary Note Regarding Forward Looking Statements

This announcement includes certain "forward-looking statements" within the meaning of Canadian securities

legislation. All statements, other than statements of historical fact, included herein, without limitation the use of net proceeds, are forward-looking statements. Forward- looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs; the need to obtain additional financing to maintain its interest in and/or explore and develop the Company's mineral projects; uncertainty of meeting anticipated program milestones for the Company's mineral projects; and other risks and uncertainties disclosed under the heading "Risk Factors" in the prospectus of the Company dated March 2, 2012 filed with the Canadian securities regulatory authorities on the SEDAR+ website at www.sedarplus.com

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