

Silver Valley Metals Corp. Announces Closing of the Sale of the Ranger-Page Project in the Silver Valley, Northern Idaho

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[Silver Valley Metals Corp.](#) (TSXV: SILV) (OTCQB: SVMFF) ("Silver Valley" or the "Company"), announces that the sale of the Ranger-Page Project in the Silver Valley, northern Idaho, USA has closed. On July 15, 2024 the Company press released (the "Initial News Release") the signing of an asset purchase agreement (the "Agreement") with [Silver Dollar Resources Inc.](#) ("Silver Dollar") whereby Silver Dollar acquired the right to acquire from Silver Valley and its subsidiary, North Idaho Metals Corporation, the right, title and interest in the assets related to the "Ranger-Page Project" located in Shoshone County, Idaho, USA (the "Target Assets"), including the option rights under the Government Gulch Option and Joint Venture Agreement (the "Government Gulch Agreement") and the Page Mine Mineral Rights Lease and Option Agreement (the "Page Mine Agreement"). The disposition transaction does not involve non-arm's length parties.

The sale of the Ranger-Page Project to Silver Dollar will relieve the Company from having to undergo substantial capital dilution in order to meet the financial obligations of the project over the next year while enabling Silver Valley to participate in the upside success of Silver Dollar through both the Ranger-Page project and Silver Dollar's project portfolio via receiving equity in Silver Dollar, receiving residual net smelter returns from both projects as well as cash.

With the money and equity received from the transaction, the Company will be in a solid position to re-focus its efforts at the Mexi-Can lithium / sulphate of potash project in Mexico that has a large inferred resource outlined at surface with major expansion possibilities. It will also give the Company financial resources to continue to build out its project portfolio.

Under the terms of the Agreement, the Company has agreed to assign to Silver Dollar the Target Assets for cash consideration of CAD\$300,000 (the "Cash Payment") and the issuance of six million (6,000,000) common shares in the capital of Silver Dollar at a deemed price of CAD\$0.30 per share (the "Payment Shares") for aggregate consideration of CAD\$2,100,000. The Cash Payment has been paid to the Company and all Payment Shares have been issued to the Company upfront in conjunction with the closing of the transaction. The Payment Shares are subject to a statutory four-month hold period and contractual escrow as described in the July 15, 2024 press release.

If Silver Dollar exercises its option under the acquired Government Gulch Agreement, it will grant Silver Valley Metals a royalty equal to 0.5% of net smelter returns from the Government Gulch property. Further, if Silver Dollar exercises its option under the acquired Page Mine Agreement, it will grant Silver Valley Metals a royalty equal to 1% of net smelter returns from the Page Mine property; Silver Dollar may repurchase half of such royalty (0.5% of net smelter returns) at any time for CAD\$500,000.

The Government Gulch Agreement:

For Silver Dollar to exercise its option to acquire a 75% interest in the Government Gulch property under the Government Gulch Agreement (the "First Option"), Silver Dollar must pay the optionor US\$250,000 and incur approximately US\$1,210,000 in exploration expenditures on the property on or before October 18, 2025. From the inception of the Government Gulch Agreement, Silver Valley has paid the underlying optionor US\$400,000 and incurred approximately US\$1,790,000 in exploration expenditures. Silver Dollar will assume the remaining payment and exploration obligations under the Government Gulch Agreement.

Within 60 days of exercising the First Option, Silver Dollar has the option to acquire the remaining 25% interest in the Government Gulch property (the "Second Option") through good faith negotiations with the optionor. In the event the optionor and the Company cannot agree on a purchase price for the Second Option, the Company can elect the purchase price of the Second Option to be: (a) US\$2,250,000, (b)

US\$1,000,000 and issue US\$1,250,000 of Silver Dollar's shares valued at the 20-day volume-weighted average price ("VWAP"), or (c) if the optionor so requests, US\$2,250,000 of Silver Dollar's shares valued at the 20-day VWAP.

If Silver Dollar does not exercise the Second Option within 60 days of exercising the First Option, a joint venture will be formed among the parties and Silver Dollar will serve as operator on the project. If Silver Dollar spends more than 90% of the exploration expenditures of such joint venture, under the Government Gulch Agreement, it will automatically acquire the remaining 25% interest in the Government Gulch property and the optionor will receive a 2.0% net smelter returns royalty on the Government Gulch property. Silver Dollar will have the ability to repurchase half of such royalty (1.0% of net smelter returns) for US\$1,000,000.

The Page Mine Agreement:

The Page Mine Agreement is a lease and option expiring November 17, 2031 requiring Silver Dollar to pay rental payments of US\$30,000 per year. During the term of the lease, Silver Dollar may elect to acquire the Page Mine property for US\$1,500,000 less amounts previously paid under the lease. To date, Silver Valley has paid US\$120,000 pursuant to the lease and option agreement and no exploration expenditures were incurred on the property. Silver Dollar will assume the remaining payment obligations under the the Page Mine Agreement.

Finders' Fees

The Company has paid a finder's fee in accordance with TSXV policy consisting of 1,512,500 shares valued at 6 cents per share to Kluane Capital FZCO and 779,166 shares valued at 6 cents per share to Canal Front Investments Inc. in respect of the transaction. The finders' shares are subject to a statutory four-month hold period. The Initial News Release contained a typo in as much as it referred to the finders as being non-arm's length to the Company and Silver Dollar. The finders are in fact arm's length to the Company and Silver Dollar.

Link to Website: <http://www.silvervalleymetals.com>

Social Media:

Facebook: <https://www.facebook.com/silvervalmetals>

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YouTube: <https://youtube.com/@silvervalmetals>

about; Mexi-Can Lithium / Potassium (sulphate of potash) Project:

Silver Valley Metals Corp. owns a 100% interest in a lithium and potassium bearing salar complex comprising 4,056 hectares on three mineral concessions ("the Mexico-Canada Project" or "Mexi-Can Project") located on the Central Mexican Plateau in the states of Zacatecas, and San Luis Potosi, Mexico. The NI 43-101 inferred mineral resource contains 12.3Mt of Sulfate of Potash (SOP) and 243,000 tonnes of lithium carbonate equivalent (LCE) defined only from surface to an average of 5 metres depth. The salars remain wide open in all directions for expansion.

about; Silver Valley Metals:

Silver Valley Metals Corp. is a Canadian exploration company comprised of a group of experienced exploration, mining, and financing specialists focused on the pursuit of mineral discovery and development. We are focused on the advancement of strategic and precious mineral properties including Lithium-Potash in Mexico and an ownership stake in the Ranger-Page silver-zinc-lead project in the Silver Valley of Idaho through equity ownership in Silver Dollar Resources and residual net smelter returns at the project.

On behalf of the Board of Directors of Silver Valley Metals,

"Brandon Rook"

Brandon Rook, President & CEO, Director

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