

Spanish Mountain Gold is Pleased to Announce Mark Ruus as Chief Financial Officer

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Vancouver, August 6, 2024 - [Spanish Mountain Gold Ltd.](#) (TSXV: SPA) (FSE: S3Y) (OTC Pink: SPAZF) (the "Company" or "Spanish Mountain Gold") is pleased to announce the appointment of Mr. Mark Ruus as Chief Financial Officer ("CFO") of the Company. Bringing almost three decades of mining experience, Mr. Ruus began his career at PwC, and has since held Vice President and Senior Vice President Tax positions at several major gold mining companies including [Kinross Gold Corp.](#), Goldcorp Inc. and [Placer Dome Inc.](#) Holding his CPA - CA designation, Mr. Ruus brings a wealth of knowledge and experience with regard to financing, cost control, business efficiency, compliance, tax, merger and acquisition, and financial reporting for domestic and multinational mining companies.

Mark Ruus shared, "I am excited to be joining the Spanish Mountain team at this stage of the Company. I believe my experience will help build the Company as it transitions from explorer, developer to producer. I am eager to contribute to the Company's collective success and honoured to join the dynamic, forward-thinking team at Spanish Mountain."

Peter Mah, Spanish Mountain Gold's President, CEO and Director comments, "We are very excited to announce Mark Ruus' appointment as Chief Financial Officer of the Company. Mark's passion and leadership skills will be instrumental to our mission to deliver sustainable growth."

About Spanish Mountain Gold Ltd.

Spanish Mountain Gold Ltd. is focused on advancing its 100% owned Spanish Mountain Gold Project towards construction of the next gold mine in the Cariboo Gold Corridor, British Columbia. We are conducting an integrated Whittle Enterprise Optimization to identify the highest potential value-add improvements while increasing the understanding of the high-grade geologic controls and associated drill targets that could upgrade and expand the gold resource. We are striving to be a leader in community and indigenous relations by leveraging technology and innovation to build the "greenest" gold mine in Canada. The "Relentless Pursuit for Better Gold" means seeking new ways to achieve optimal financial outcomes that are safer, minimize environmental impact and create meaningful sustainability for communities. Details on the Company are available on www.sedarplus.ca and on the Company's website: www.spanishmountaingold.com.

On Behalf of the Board,

"Peter Mah"
President, Chief Executive Officer, and Director
Spanish Mountain Gold Ltd.

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