

Homerun Resources Inc. Provides Second Update on Belmonte Silica District 2000m MRE Drilling Program

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Vancouver, August 1, 2024 - [Homerun Resources Inc.](#) (TSXV: HMR) (OTCQB: HMRFF) ("Homerun" or the "Company") is pleased to provide a second update to the previously announced 2,000-meter auger drill program at the Belmonte high-purity silica deposit in Belmonte, Bahia, Brazil.

The program commenced on May 22nd, 2024, as scheduled. The contractor began drilling with one mechanical auger rig and one team and added a second team and mechanical auger rig on the 27th of May. As of July 22, 140 auger holes for 1401.59 m have been completed.

Map of the auger drilling program to July 22th, 2024

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https://images.newsfilecorp.com/files/4082/218531_010572ad049e6a6e_001full.jpg

"These MRE results are as anticipated based on our knowledge of the homogeneous nature of the high-purity silica in the Belmonte Silica Sand District. Generally, once the drill gets through the first meter of silica sand from the surface the purity typically improves and remains very consistent to total depth. Depth is limited by the physical limitations of the Auger Drill, meaning the silica sand generally continues beyond the depths drilled in this program. What provides added excitement is the fact the silica sand samples processed to 99.999%, by UC Davis were collected from the surface of our concessions," says Brian Leeners, CEO of Homerun.

The first three batches of its drillhole assays from the Project has been received from SGS Geosol in Brazil which included the following 134 assays, which includes two internal Certified Reference Materials (CRM), two duplicates and two blanks (the CRMs, duplicates and blanks all assay within 99 % of expected values and the QP accepts the SGS assay data).

Table 1: Highlight intervals from holes drilled to date on the Belmonte Project in Brazil (98 % cut-off grade). More detailed information of the assay results from the holes is set out in Table 3 below. Internal QA/QC was performed by Homerun inserting a Certified Reference Material (CRM) in every batch, (AMIS0865) which assayed within 99 % of the expected SiO₂ value of the CRM. The QP therefore accepts the values of the laboratory assays. The intervals are regarded as true width.

HOLE_ID	FROM TO	SiO ₂ (%)
HMCB24001 0	9	99.43
HMCB24002 0	10.93	99.39
HMCB24003 0	11	99.09
HMCB24004 0	8	99.45
HMCB24005 0	10.85	99.23
HMCB24006 1	4	99.06
HMCB24007 0	6	99.32
HMCB24008 1	11	99.46
HMCB24009 1	9.8	99.79
HMCB24010 1	11	99.59
HMCB24011 1	9	99.56
HMCB24012 1	8.07	99.38
HMCB24013 0	5	99.27

HMCB24014 0	7.83	99.28
HMCB24015 1	7	99.49
HMCB24016 0	9.21	99.19
HMCB24017 1	8	99.66
HMCB24018 0	11	99.54
HMCB24019 0	7.79	99.57
HMCB24020 1	11	99.79
HMCB24021 1	10.85	99.70
HMCB24022 0	8.63	99.60
HMCB24023 0	11	99.73
HMCB24024 0	11	99.44
HMCB24025 0	3	99.48
HMCB24026 0	7.79	99.53
HMCB24027 0	10	99.56
HMCB24028 1	11	99.56
HMCB24029 0	9	99.54

SGS Geosol uses the ICM42Q assay method, which is performed on pure SiO₂ samples. The technique includes a multi-acid (HCl, HNO₃, HClO₄ and HF) digestion with ICP-OES / ICP-MS finish.

The table below present all (SiO₂) (%) assay results obtained so far from the Belmonte Property.

Table 2: Silica assays from all drillholes completed to date on the Belmonte Project in Brazil. Samples taken according to visual grade estimation in one meter increments. Where visual grade was regarded as continuous, sampling was completed up to a maximum of 5 m increments. Internal QA/QC was performed by Homerun inserting a Certified Reference Material (CRM) in every batch, (AMIS0865) which assayed within 99 % of the expected SiO₂ value of the CRM. The QP therefore accepts the values of the laboratory assays. The intervals are regarded as true width.

Hole_ID	From To	SiO ₂ (%)
HMCB24001 0	1	98.55
HMCB24001 1	2	99.73
HMCB24001 2	3	99.5
HMCB24001 3	4	99.8
HMCB24001 4	5	99.6
HMCB24001 5	6	99.64
HMCB24001 6	7	99.88
HMCB24001 7	8	99.5
HMCB24001 8	9	98.64
HMCB24002 0	1	98.3
HMCB24002 1	2	99.64
HMCB24002 2	3	99.69
HMCB24002 3	4	99.74
HMCB24002 4	5	99.75
HMCB24002 5	6	98.7
HMCB24002 6	7	99.67
HMCB24002 7	8	98.68
HMCB24002 8	9	99.84
HMCB24002 9	10	99.54
HMCB24002 10	10.93	99.81
HMCB24003 0	1	98.79
HMCB24003 1	2	99.36
HMCB24003 2	3	98.45
HMCB24003 3	4	98.64
HMCB24003 4	5	99.16
HMCB24003 5	6	99
HMCB24003 6	7	99.33
HMCB24003 7	8	99.37

HMCB240038	9	99.59
HMCB240039	10	99.43
HMCB2400310	11	98.92
HMCB240040	1	98.84
HMCB240041	6	99.54
HMCB240046	8	99.54
HMCB240048	9	97.94
HMCB240050	1	98.76
HMCB240051	4	99.55
HMCB240054	6	97.93
HMCB240056	7	99.56
HMCB240057	10	99.7
HMCB2400510	10.85	99.66
HMCB240060	1	97.09
HMCB240061	4	99.06
HMCB240064	5	97.72
HMCB240065	8	92.65
HMCB240068	9	91.88
HMCB240069	11	93.31
HMCB240070	1	98.43
HMCB240071	6	99.5
HMCB240076	11	99.77
HMCB240080	1	97.14
HMCB240081	6	99.4
HMCB240086	11	99.52
HMCB240090	1	97.92
HMCB240091	6	99.79
HMCB240096	9.8	99.8
HMCB240100	1	97.61
HMCB240101	6	99.7
HMCB240106	11	99.48
HMCB240110	1	97.7
HMCB240111	6	99.5
HMCB240116	9	99.66
HMCB240120	1	96.72
HMCB240121	6	99.44
HMCB240126	8.07	99.24
HMCB240130	1	98.13
HMCB240131	5	99.55
HMCB240140	1	98.08
HMCB240141	6	99.4
HMCB240146	7.83	99.61
HMCB240150	1	97.93
HMCB240151	6	99.48
HMCB240156	7	99.52
HMCB240160	1	98.75
HMCB240161	6	99.5
HMCB240166	7	97.63
HMCB240167	9.21	99.41
HMCB240170	1	97.56
HMCB240171	6	99.64
HMCB240176	7	99.67
HMCB240177	8	99.75
HMCB240180	1	98.58
HMCB240181	6	99.56
HMCB240186	11	99.71
HMCB240190	1	98.15
HMCB240191	6	99.76

HMCB24019 6	7.79	99.85
HMCB24020 0	1	97.42
HMCB24020 1	6	99.82
HMCB24020 6	10	99.76
HMCB24020 10	11	99.78
HMCB24021 0	1	97.34
HMCB24021 1	3	99.92
HMCB24021 3	4	98.36
HMCB24021 4	6	99.87
HMCB24021 6	10.85	99.82
HMCB24022 0	1	98.71
HMCB24022 1	5	99.66
HMCB24022 5	8.63	99.79
HMCB24023 0	1	98.19
HMCB24023 1	6	99.91
HMCB24023 6	11	99.86
HMCB24024 0	1	98.57
HMCB24024 1	6	99.69
HMCB24024 6	11	99.37
HMCB24025 0	1	98.8
HMCB24025 1	3	99.82
HMCB24025 3	4	90.7
HMCB24025 4	5	92.22
HMCB24025 5	10	96.99
HMCB24025 10	11	96.95
HMCB24026 0	1	98.61
HMCB24026 1	6	99.69
HMCB24026 6	7.79	99.58
HMCB24027 0	1	99.62
HMCB24027 1	6	99.76
HMCB24027 6	7	99.66
HMCB24027 7	8	99.57
HMCB24027 8	9	98.62
HMCB24027 9	10	99.37
HMCB24028 0	1	99.66
HMCB24028 0	1	98.69
HMCB24028 1	6	99.57
HMCB24028 6	11	99.54
HMCB24029 0	1	98.05
HMCB24029 1	6	99.81
HMCB24029 6	9	99.59
HMCB24029 9	11	89.02

Table 3: 140 auger drill holes completed until July 22th, 2024 for 1401.59 m on the Belmonte silica project in Brazil. All holes are drilled at -90 degrees dip (vertical).

Hole ID	X (WGS84)	Y (WGS84)	Z Height (m)	End of Hole (m)
HMCB24001	459776	8241929	128	11
HMCB24002	459781	8241831	119	10.93
HMCB24003	459669	8241916	138	11
HMCB24004	459670	8241828	129	11
HMCB24005	459577	8241830	134	10.85
HMCB24006	459573	8241940	143	11
HMCB24007	459473	8241927	132	10.08
HMCB24008	459445	8241842	127	11
HMCB24009	459470	8241731	121	9.8
HMCB24010	459369	8241928	127	11
HMCB24011	459364	8241846	124	9
HMCB24012	459373	8241753	117	8.07

HMCB24013 459269	8241927	128	5
HMCB24014 459268	8241831	126	7.83
HMCB24015 459268	8241728	123	7
HMCB24016 459177	8241934	134	9.21
HMCB24017 459075	8241934	140	8
HMCB24018 459065	8241829	143	11
HMCB24019 459077	8241729	140	7.79
HMCB24020 459174	8241835	133	11
HMCB24021 459172	8241736	132	10.85
HMCB24022 459177	8241622	131	8.63
HMCB24023 459172	8241533	131	11
HMCB24024 459178	8241428	132	11
HMCB24025 459078	8241626	139	11
HMCB24026 459075	8241529	139	7.79
HMCB24027 459075	8241431	140	11
HMCB24028 459170	8241336	131	11
HMCB24029 458976	8241520	147	11
HMCB24030 458971	8241624	145	11
HMCB24031 458960	8241723	141	11
HMCB24032 458978	8241825	139	11
HMCB24033 458968	8241928	144	11
HMCB24034 459274	8241429	121	11
HMCB24035 459276	8241526	125	11
HMCB24036 459280	8241629	122	11
HMCB24037 459370	8241630	115	9
HMCB24038 459366	8241533	116	11
HMCB24039 459372	8241426	116	11
HMCB24040 459473	8241627	115	11
HMCB24041 459473	8241526	111	10.42
HMCB24042 459472	8241428	113	11
HMCB24043 459572	8241727	129	6
HMCB24044 459578	8241631	125	11
HMCB24045 459574	8241526	113	11
HMCB24046 459674	8241726	128	11
HMCB24047 459674	8241626	125	8
HMCB24048 459674	8241526	122	7.69
HMCB24049 459774	8241726	116	11
HMCB24050 459774	8241626	115	11
HMCB24051 459774	8241526	120	5
HMCB24052 459874	8241726	106	11
HMCB24053 459874	8241826	110	11
HMCB24054 459874	8241926	122	11
HMCB24055 459974	8241726	88	4
HMCB24056 459974	8241826	105	11
HMCB24057 459974	8241926	117	11
HMCB24058 460074	8241926	122	8
HMCB24059 460074	8241826	112	7.76
HMCB24060 460074	8241726	105	11
HMCB24061 460174	8241926	118	8.83
HMCB24062 460174	8241826	106	11
HMCB24063 460174	8241726	98	10.66
HMCB24064 458874	8241526	154	11
HMCB24065 458774	8241526	165	9.54
HMCB24066 458874	8241626	149	9.82
HMCB24067 458774	8241626	159	11
HMCB24068 458874	8241726	145	11
HMCB24069 458874	8241826	139	11
HMCB24070 458874	8241926	141	11

HMCB24071 458774	8241726	150	9.63
HMCB24072 458774	8241826	144	11
HMCB24073 458774	8241926	146	11
HMCB24074 460674	8240526	128	11
HMCB24075 460774	8240526	127	10.61
HMCB24076 460674	8240426	128	11
HMCB24077 460774	8240426	127	9.61
HMCB24078 460674	8240326	130	11
HMCB24079 460774	8240326	128	11
HMCB24080 460674	8240226	124	11
HMCB24081 460774	8240226	121	11
HMCB24082 460674	8240126	125	11
HMCB24083 460774	8240126	122	7
HMCB24084 460674	8240026	121	11
HMCB24085 460774	8240026	123	11
HMCB24086 460674	8239926	118	10
HMCB24087 460774	8239926	122	8
HMCB24088 460674	8239826	123	11
HMCB24089 460774	8239826	126	11
HMCB24090 460774	8239726	126	8
HMCB24091 460774	8240826	120	11
HMCB24092 460674	8240726	127	7
HMCB24093 460774	8240726	124	7
HMCB24094 460574	8240626	112	11
HMCB24095 460674	8240626	129	11
HMCB24096 460774	8240626	126	11
HMCB24097 460574	8240526	116	11
HMCB24098 460474	8240426	118	11
HMCB24099 460574	8240426	124	11
HMCB24100 460474	8240326	126	7.65
HMCB24101 460574	8240326	129	8.47
HMCB24102 460174	8240226	112	10
HMCB24103 460274	8240226	111	11
HMCB24104 460374	8240226	118	10
HMCB24105 460474	8240226	125	11
HMCB24106 460574	8240226	124	11
HMCB24107 460174	8240126	113	11
HMCB24108 460274	8240126	114	11
HMCB24109 460374	8240126	116	11
HMCB24110 460474	8240126	121	11
HMCB24111 460574	8240126	121	11
HMCB24112 460174	8240026	113	11
HMCB24113 460274	8240026	113	6
HMCB24114 460374	8240026	120	6.52
HMCB24115 460474	8240026	120	11
HMCB24116 460574	8240026	119	11
HMCB24118 460174	8239926	105	11
HMCB24119 460274	8239926	109	11
HMCB24120 460374	8239926	115	10
HMCB24121 460474	8239926	114	11
HMCB24122 460574	8239926	120	11
HMCB24123 460274	8239826	109	11
HMCB24124 460374	8239826	114	11
HMCB24125 460474	8239826	113	11
HMCB24126 460574	8239826	120	11
HMCB24127 460274	8239726	104	11
HMCB24128 460374	8239726	110	11
HMCB24129 460474	8239726	115	11

HMCB24130 460574	8239726	120	8
HMCB24131 460174	8240326	104	11
HMCB24132 460074	8240226	112	11
HMCB24133 460074	8240126	113	11
HMCB24134 460074	8240026	109	11
HMCB24135 460374	8240426	107	4.8
HMCB24136 460374	8240326	115	10
HMCB24137 460274	8240526	87	6
HMCB24138 460274	8240426	96	8
HMCB24139 460274	8240326	102	11
HMCB24140 460174	8239826	101	10.75
HMCB24142 460274	8239626	100	5

Ultimately, the Homerun Resources Geology team aims to use the information generated by this drilling program to issue a 43-101 compliant Mineral Resource Estimate.

The drilling program is part of Homerun's commitment under its partnership with Companhia Baiana de Pesquisa Mineral (CBPM), within the scope of the 40-year lease agreement between the parties.

"The drilling program is advancing at a very good pace, and the intense integration between our field geos and QP is being crucial to deal with all events in the field. Deliverables will most certainly be achieved by this drilling program," says Armando Farhate, COO of Homerun.

Qualified Person

Nico Scholtz is a consulting geologist and has reviewed and approved the scientific and technical information in this news release. Mr. Scholtz is a registered Professional Natural Scientist with the South African Council for Natural Scientific Professions (Pr. Sci. Nat. No. 400299/07). Mr. Scholtz is the Company's "Qualified Person" as defined by NI 43-101.

About Homerun Resources (<https://homerunresources.com/>)

Homerun Resources is focused on the development of its business within the critical and energy materials sectors. With a steadfast commitment to operational excellence, sustainability, and building shareholder value, Homerun Resources Inc. is poised to make a lasting impact in these industries.

On behalf of the Board of Directors of
Homerun Resources Inc.

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FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE

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