

# Adventus Mining Corp. and Silvercorp Metals to Proceed with Plan of Arrangement Transaction

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TORONTO, July 31, 2024 - [Adventus Mining Corporation](#) ("Adventus" or the "Company") (TSXV: ADZN) (OTCQX: ADVZF) is pleased to announce, further to the news releases dated April 26, 2024, June 17, 2024, July 5, 2024 and July 25, 2024 and the news release of [Silvercorp Metals Inc.](#) ("Silvercorp") dated July 5, 2024 and July 31, 2024, that following the resolution in favour of the Ecuador government of the court proceeding in the Judicial Unit of the Canton of Las Naves in respect of the constitutional protective action filed against the Ministry of Environment, Water and Ecological Transition of Ecuador and the office of the Attorney General of Ecuador on June 5, 2024 (as accepted by the court on June 12, 2024) (the "Protective Action"), Silvercorp has advised Adventus that it no longer considers that the Protective Action to be a Material Adverse Effect as defined in the arrangement agreement dated April 26, 2024 between Adventus and Silvercorp. As such, the parties are taking all necessary steps to close the plan of arrangement transaction on July 31, 2024.

## About Adventus

Adventus is an Ecuador-focused copper-gold exploration and development company. Adventus is advancing the majority-owned Curipamba copper-gold project, which has a completed feasibility study on the shallow and high-grade El Domo deposit. With the recent merger with [Luminex Resources Corp.](#), Adventus Mining owns the Condor gold project and a large exploration project portfolio that spans over 135,000 hectares - one of the largest holdings in Ecuador. The company's strategic shareholders include Silvercorp, Ross Beaty's Lumina Group, Altius Minerals Corporation, [Wheaton Precious Metals Corp.](#), and significant Ecuadorian investors.

Please also visit the Adventus Mining website at [www.adventusmining.com](http://www.adventusmining.com).

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

*This release contains certain "forward looking statements" and certain "forward-looking information" as defined under applicable Canadian and U.S. securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as "may", "will", "should", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans" or similar terminology. The forward-looking information contained herein is provided for the purpose of assisting readers in understanding management's current expectations and plans relating to the future. Readers are cautioned that such information may not be appropriate for other purposes.*

*Forward-looking statements relate to future events or future performance and reflect Adventus' expectations or beliefs regarding future events. Forward-looking statements include, but are not limited to: the discussions regarding strategies for the development of the Curipamba - El Domo project ("El Domo"); the adoption of a strategy and the timing thereof; the obtaining of key approvals, permits and environmental licensing approval for the El Domo and the timing thereof; the start of construction at El Domo and the timing thereof; and the timing and resolution of the Court. By their very nature, forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, amongst others, risks related to the exploration, development, production, recoveries and other anticipated or possible future developments at El Domo, including, without limitation, that exploration, development and production activities will not occur or be as anticipated and that environmental licensing will not be approved; failure to obtain the environmental licensing approval for the El Domo along with other key permits and approvals and to start construction; the Court will not have a favorable ruling or in the expected time period; and general economic, business and political conditions.*

*Forward-looking information are based on management of the parties' reasonable assumptions, estimates, expectations, analyses and opinions, which are based on such management's experience and perception of*

*trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances, but which may prove to be incorrect. Such factors, among other things, include: business integration risks; fluctuations in general macroeconomic conditions; fluctuations in securities markets; fluctuations in spot and forward prices of copper or certain other commodities; change in national and local governments, legislation, taxation, controls, regulations and political or economic developments; risks and hazards associated with the business of mineral exploration, development and mining (including environmental hazards, industrial accidents, unusual or unexpected formations pressures, cave-ins and flooding); discrepancies between actual and estimated metallurgical recoveries; inability to obtain adequate insurance to cover risks and hazards; the presence of laws and regulations that may impose restrictions on mining; employee relations; relationships with and claims by local communities and indigenous populations; availability of increasing costs associated with mining inputs and labour; the speculative nature of mineral exploration and development (including the risks of obtaining necessary licenses, permits and approvals from government authorities); and title to properties.*

*Adventus undertakes no obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management's best judgment based on the information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.*

SOURCE Adventus Mining Corporation

## Contact

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