

Power Nickel Appoints Global Expert Dr. Steve Beresford to Board

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Former Chief Geologist at First Quantum, MMG, and
Chief Geoscientist at [IGO Ltd.](#)

TORONTO, July 29, 2024 - [Power Nickel Inc.](#) (the "Company" or "Power Nickel") (TSXV: PNP) (OTCBB: PNP) is pleased to announce that internationally recognized geoscientist Dr. Steve Beresford has joined the Power Nickel board.

Dr. Steve Beresford's (FAIG FSEG) career includes being Chief Geologist of three major mining companies, a lecturer, professor, and the founder of several exploration companies. Steve began his exploration career at WMC Resources and went on to do field exploration in 66 countries, largely for magmatic Nickel-Copper-PGE deposits. Steve is currently an Adjunct Professor at the University of Western Australia, and a board member of AGEMERA in Europe. Steve received his BSc and PhD from the University of Canterbury (New Zealand).

"On May 1st we welcomed Steve to the team as our technical advisor, today we welcome him as our board member. We had a dynamic short period of time working with Doctor Beresford, and we are quickly utilizing his tried and proven exploration techniques on polymetallic deposits to expedite the successful exploration of Nisk. The video below gives you an insight into our exploration thoughts and approaches.

Ni-Cu-PGE deposits:

https://www.youtube.com/watch?v=2hxWbW2NVdc&ab_channel=GeologicalSocietyofAustraliaInc.¹

On Tuesday August 6th, we invite you to attend a podcast with Doctor Beresford and the Power Nickel team as we walk through our ongoing exploration program at Nisk," commented Power Nickel CEO Terry Lynch.

<https://events.6ix.com/preview/nisk-the-next-steps-2024-and-beyond>

In explaining why he joined Power Nickel, Dr. Beresford said "Polymetallic Ni-Cu-PGE deposits remain the premier deposit type even with the current Nickel price. These deposits are high-grade metal deposits where Cu and noble metals (PGE, Au) have equivalent value to Nickel, not just credit metals. Lion is prospective for between 11 and 15 metals. It's not academic to discriminate these systems from common garden Nickel deposits, it's economics. We continue to advance the Lion discovery and look forward to working with the Power Nickel board during these exciting times."

In conjunction with the appointment and upon review of the Company's executive compensation, Power Nickel has awarded 4,300,000 incentive stock options under the Company's stock option plan to directors and consultants at an exercise price of \$1.00 per common share for terms of two to five years (depending on the particular grant).

¹ Reference to the video is for information purposes only and the Company advises that the information in the video does not form part of the Company's disclosure record. Any references to similarities to NISK are for information purposes only and there are no assurances that NISK will achieve the same results as the properties and projects described in the video.

Qualified Person

Kenneth Williamson, Géo, M.Sc., VP Exploration at Power Nickel, is the qualified person who has reviewed and approved this disclosure.

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