

Deep Yellow Limited: June 2024 Quarterly Activities Report

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Perth, Australia - [Deep Yellow Ltd.](#) (ASX:DYL) (FRA:JMI) (OTCMKTS:DYLLF) is pleased to provide a summary of key activities completed in the June 2024 quarter.

Tumas Project

- Ausenco Services Pty Ltd selected as preferred EPCM contractor for the flagship Tumas Project
 - o Scope of work to be completed includes finalising detailed engineering with an EPCM contract opportunity for project execution
 - o Project remains scheduled for commissioning Q3 2026
- Resource upgrade drilling at Tumas 3 completed with data preparation underway for release of updated Mineral Resource Estimate early August
- Post Quarter - Nedbank Limited mandated as lead arranger and bookrunner for project financing

Mulga Rock Project

- Hydrological drilling program commenced to define water management parameters for mining
- Several remaining evaluation programs underway, results to be key inputs for the revised DFS
 - o Resin pilot program commenced for optimisation of uranium and critical minerals extraction
 - o Mining study underway to determine optimal method for development of the multi-commodity mining operation and revised Ore Reserve Estimate

Corporate

- Deep Yellow enters the S&P/ASX 200 Index
- Successful A\$250M capital raising completed
- Cash position - A\$257.5M

*To view the full quarterly report with tables and figures, please visit:
<https://abnnewswire.net/Ink/D8BLH388>

About Deep Yellow Limited:

Deep Yellow Limited (ASX:DYL) (OTCMKTS:DYLLF) is successfully progressing a dual-pillar growth strategy to establish a globally diversified, Tier-1 uranium company to produce 10+Mlb p.a.

The Company's portfolio contains the largest uranium resource base of any ASX-listed company and its projects provide geographic and development diversity. Deep Yellow is the only ASX company with two advanced projects - flagship Tumas, Namibia (Final Investment Decision expected in 1H/CY24) and MRP, Western Australia (advancing through revised DFS), both located in Tier-1 uranium jurisdictions.

Deep Yellow is well-positioned for further growth through development of its highly prospective exploration portfolio - ARP, Northern Territory and Omahola, Namibia with ongoing M&A focused on high-quality assets should opportunities arise that best fit the Company's strategy.

Led by a best-in-class team, who are proven uranium mine builders and operators, the Company is

advancing its growth strategy at a time when the need for nuclear energy is becoming the only viable option in the mid-to-long term to provide baseload power supply and achieve zero emission targets.

Importantly, Deep Yellow is on track to becoming a reliable and long-term uranium producer, able to provide production optionality, security of supply and geographic diversity.

Source:
Deep Yellow Limited

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