

Canadian Critical Minerals Closes \$222,000 Financing

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Calgary, July 25, 2024 - [Canadian Critical Minerals Inc.](#) (TSXV: CCMI) (OTCQB: RIINF) ("CCMI" or the "Company") has closed a financing for proceeds of \$222,000, comprised of 3,700,000 Flow-Through Units with an issue price of \$0.06 per unit. Each Flow-Through Unit consists of one common share and one half of one common share purchase warrant that is exercisable into a common share at an exercise price of \$0.09 per share for a period of two years.

All securities issued are subject to a statutory hold period that expires four months and one day from issuance.

In connection with the financing, the Company paid finders cash commissions totalling \$10,500 and issued 175,000 non-transferrable broker warrants equal to 7% of the Flow-Through Units sold. Each broker warrant entitles its holder to acquire one common share of the Company at a price of \$0.06 for a 24-month period.

Proceeds from the financing will be used for exploration and development activities at the Bull River Mine project near Cranbrook, B.C.

About Canadian Critical Minerals Inc.

CCMI is a mining company primarily focused on two near-term copper production assets in Canada. CCMI's main asset is the 100% owned Bull River Mine project (>135 million lbs of copper) near Cranbrook, British Columbia which has a Mineral Resource containing copper, gold and silver. CCMI also owns a 30% interest in the Thierry Mine project (>1.3 billion lbs of copper) near Pickle Lake, Ontario which has a Mineral Resource containing copper, nickel, silver, palladium, platinum and gold.

Contact Information
Canadian Critical Minerals Inc.
Ian Berzins
President & Chief Executive Officer
M: +1-403-512-8202
E: iberzins@canadiancriticalmineralsinc.com
Website: www.canadiancriticalmineralsinc.com

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Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information and the risks identified in the Company's continuous disclosure record. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place

undue reliance on forward-looking information. All forward-looking information contained in this news release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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