

# Bedford Metals Announces Phase 1 of Exploration Program for Close Lake Uranium Project

23.07.2024 | [GlobeNewswire](#)

VANCOUVER, July 23, 2024 - [Bedford Metals Corp.](#) (TSX-V: BFM, FWB: O8D, ISIN: CA0762301012) (the "Company" or "Bedford") is pleased to announce its 2024 Phase I field program for the Close Lake Uranium Project, located on the west side of the Athabasca Basin. Results from this program will be integrated with historical datasets to further enhance the dataset for the project.

The Phase I exploration program will include a comprehensive radon gas survey over the identified helium blooms (He1 and He2), as well as a 1000m hematite anomaly detected through VNIR (Visible Near Field Infrared) and SWIR (Shortwave Infrared) satellite investigations. Radon gas, like helium, is a decay product of uranium and serves as a pathfinder element for uranium.

The program will be executed in two stages. The initial stage involves deploying gas cups to collect radon gas. In the subsequent recovery stage, the cups will be collected and analyzed. This survey aims to prioritize and refine the exploration targets at Close Lake, setting the stage for subsequent diamond drilling.

Peter Born, President of Bedford, commented, "We are excited to commence the Phase I exploration program at Close Lake. The radon gas survey will provide us with critical data to better understand the subsurface uranium potential and refine our drilling targets. This program underscores our commitment to leveraging advanced exploration techniques to unlock the full potential of our projects."

This exploration program at Close Lake will build on the Company's other initiatives to advance its uranium projects. By integrating the radon gas survey data with existing datasets, Bedford aims to enhance its understanding of the project area and move closer to a significant uranium discovery.

Bedford remains dedicated to conducting all exploration activities to the highest environmental standards. The Company is committed to minimizing its environmental footprint and ensuring that all operations are sustainable and responsible. Additionally, Bedford values its relationships with local communities and indigenous groups and is committed to working collaboratively with these stakeholders to ensure its activities bring positive benefits to the region.

Dr. Peter Born, P.Geol., is the designated qualified person as defined by National Instrument 43-101, and the President of the Company, and is responsible for and has approved the technical information in this release.

About Bedford Metals Corp.

Bedford Metals Corp. is a mineral exploration company. We create value for our shareholders by identifying and developing highly prospective mineral exploration opportunities. Our strategy is to advance our projects from discovery to production.

The Close Lake Uranium Project lies on the eastern side of the Athabasca Basin, adjoining claims held by [Cameco Corp.](#), the largest uranium producer in the world. The claim is approximately 245 hectares and lies within the primary exploration corridor, which hosts the Keys Lake Mine, the Cigar Lake Mine and the McArthur River Mine. Access to the property is done through a network of roads and trails.

The Ubiquity Lake Uranium Project, covering 1382 hectares, lies just south of the bottom lip of the Athabasca Basin, adjacent to ALX Uranium's Carpenter Lake Project to the east. Situated near the Cable Bay Shear Zone, parallel to the Virgin River Shear Zone, which hosts Cameco's Centennial uranium deposit, the project holds immense potential. Furthermore, it is located 100 km west of Cameco's past-producing Key Lake uranium mine, underscoring the strategic significance of its location.

The Sheppard Lake Uranium Project, covers an area of approximately 2250 hectares and adjoins the Ubiquity Lake Project to the southeast. The project area is characterized by rocks of the Mudjatik domain, where uranium mineralization is typically basement-hosted, situated within shears or faults, and formed through hydrothermal redistributions of dissolved metals and subsequent redox reactions.

For further information, please contact the Company at [info@bedfordmetals.com](mailto:info@bedfordmetals.com) or 604-622-1199 or visit the Company's website at [www.bedfordmetals.com](http://www.bedfordmetals.com).

On behalf of the Board,

Bedford Metals Corp.

*"Peter Born"*  
President

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