Record Resources Acquires Option on Quebec Copper Property

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Calgary, July 17, 2024 - Record Resources Inc. (TSXV: REC) reports it has acquired an option on a copper property in Quebec.

The option is on six claims (approximately 245 hectares) known as the La Sarre Copper Property located 81 kilometres north of Rouyn-Noranda. It is owned by privately-held exploration company, 2758145 (Ontario) Inc.

Historical drilling by Chamberlin Management Corp. on the La Sarre property in 1947 encountered copper rich sulphides that "assayed up to 0.15 ounces per ton platinum, 0.06 ounces gold, 2.02 % nickel and 1.56% copper over 13.9 feet and 32.2 foot intersections". (reference: Beaufield Resources Inc., Quebec Government GM438823, February 27, 1987). The exact location of the individual drill holes were not reported by Chamberlin L. (1952)

Beaufield had sought to verify these results by undertaking a more detailed ground magnetometer and a horizontal loop EM survey in the area of drilling followed by drilling 5 holes in 1986. They were unable to intersect the high grade copper zones. In its report Beaufield admitted that "only a small portion of the La Sarre property has been tested" and recommended additional exploration work.

"They (Beaufield) basically missed," said Record Resources CEO, Michael Judson. "Their program was small. It looks like they only checked the high magnetic anomaly. Furthermore, only one drill hole tested the EM anomaly associated with a magnetic low. It is probable that that geophysical survey was not adequately tested to delineate vertical mineralization."

"La Sarre has been barely explored," said Record Resources CEO, Michael Judson. "Our geotechnical group has re-examined all reported results available for the property and region and is coming at this with a fresh approach."

"For an example, DIAGBOS Inc. (200*) (GM63727) recently compiled from the Quebec MNRF files all available geological and geophysical data in the region adjacent to the Riviere La Sarre property (4 claims) and identified 3 potential copper-gold (zinc) deposits on the claim group. The Riviere La Sud property located less than 50 km northeast of the La Sarre Copper property has very similar geological and geophysical settings as La Sarre Copper."

"While the numbers of claims is modest, there is still enough of a footprint to host four mines. What is important is that we have both location and prospectivity," said Judson. "As we always do, we will increase our portfolio of opportunities in this space through more deal-making and staking."

Terms of Agreement:
Record Resources can own 100 percent of the claims by paying $500.00 at closing on or before September 30, 2024 and by issuing 300,000 shares.The shares to be issued as part of this agreement are valued at $0.05 per share. No finders fee was paid. This transaction is expected to close on or before September 30, 2024. This arms length agreement was signed on July 13, 2024.

Qualified Person:
Edward Procyshyn, P.Geo, a qualified person in accordance with National Instrument 43-101, has reviewed and approved the technical information contained in this news release.

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