

Revocation of Management Cease Trade Order and Implementation of Cease Trade Order

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CALGARY, July 11, 2024 - [Decklar Resources Inc.](#) (TSX-V: DKL) (OTC: DKLRF) (FSE: A1U1) (the "Company" or "Decklar") today announces that the Alberta Securities Commission, (the "ASC"), as its principal regulator has revoked the Management Cease Trade Order ("MCTO") previously issued to the Company. Concurrently, the ASC has issued a Failure-to-File Cease Trade Order ("FFCTO") prohibiting the trading by any person of any securities of the Company in Canada, including trades in the Company's common shares made through the TSX Venture Exchange.

The FFCTO was issued due to the delayed filing of the Company's annual financial statements, management's discussion and analysis, certification of annual filings and its annual filings under National Instrument 51-101 Standard for Oil and Gas activities for the fiscal year ended December 31, 2023 (the "Annual Filings") and the Company's interim financial statements, interim management's discussion and analysis, and certification of interim filings for the interim period ended March 31, 2024 (the "Interim Filings") as required under National Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings (together, the "Required Filings") beyond the April 30, 2024 and May 30, 2024, deadline for the Annual Filings and Interim Filings respectively.

The Company is working diligently with its auditor and reserve evaluator to facilitate the completion of the Annual Filings and the Interim Filings by September 4, 2024. The Company anticipates that the FFCTO will remain in place until such time as the Required Filings are filed.

For further information about Decklar, see its disclosure documents on SEDAR+ at www.sedarplus.ca or visit the company's website at <https://www.decklarresources.com/>.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Language

Certain statements made and information contained herein constitute "forward-looking information" (within the meaning of applicable Canadian securities legislation), including, but not limited to, statements regarding: disclosure regarding possible events, that are based on assumptions about future economic conditions and courses of action, obtaining necessary approvals from regulatory authorities, availability of services and personnel necessary to complete required tasks in order to fulfill regulatory requirements in a timely manner, permits and agreements to allow access and production into pipelines and deliveries of crude oil by truck, the timing for payment of crude oil sales, the final execution of necessary agreements to sell additional crude oil, the maintaining of stable crude oil production, the ability to transport crude oil by pipeline or truck, the continued access to functioning pipelines and the availability of export vessels. All statements in this news release, other than statements of historical facts, are forward-looking statements. Such statements and

information (together, "forward looking statements") relate to future events or the Company's future performance, business prospects or opportunities. There is no certainty that definitive agreements in respect of the Transaction will be entered into, or that any conditions precedent contained therein will be satisfied on terms satisfactory to the parties or at all.

All statements other than statements of historical fact may be forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe" and similar expressions) are not statements of historical fact and may be "forward-looking statements". Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Company believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon. The Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by applicable laws. These forward-looking statements involve risks and uncertainties relating to, among other things, changes in oil prices, results of exploration and development activities, uninsured risks, regulatory changes, defects in title, availability of materials and equipment, timeliness of government or other regulatory approvals, actual performance of facilities, availability of financing on reasonable terms, availability of third party service providers, equipment and processes relative to specifications and expectations and unanticipated environmental impacts on operations. Actual results may differ materially from those expressed or implied by such forward-looking statements.

The Company provides no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not assume the obligation to revise or update these forward-looking statements after the date of this document or to revise them to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.

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