

Falcon Energy Materials plc Announces Engagement of Market Maker and Change of Chief Financial Officer

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Falcon Energy Materials plc (TSX-V: SRG) ("Falcon" or the "Company") is pleased to announce that it has retained DS Market Solutions Inc. ("DS Market") to provide equity trading advisory and liquidity provider services in accordance with the TSX Venture Exchange ("TSXV") policies and subject to the approval of the TSXV.

DS Market will trade the securities of the Company on the TSXV for the purpose of maintaining an orderly market. In consideration of the services provided by DS Market, the Company will pay DS Market a monthly fee of \$5,000 from the Company's available cash for a minimum term of one month and renewable for successive one-month terms thereafter. Either Party may terminate the arrangement by providing written notice to that effect 30 days prior to the end of the then current term. The services provided by DS Market commenced on July 2, 2024.

The Company and DS Market are unrelated and unaffiliated entities and DS Market has no interest, directly or indirectly in the Company or its securities. DS Market will not receive shares or options as compensation, nor have they indicated any immediate intent to acquire shares of the Company through the open market or otherwise. The capital used for market making will be provided by DS Market.

In addition, the Company announces that a new Chief Financial Officer ("CFO") has been appointed, following the Company's Redomiciliation to the Abu Dhabi Global Market. Effective today, Ugo Landry-Tolszczuk has resigned as the Company's CFO, and Jean-Daniel Joly has been appointed as his successor. The Company would like to thank Mr. Landry-Tolszczuk for his services to the Company. Mr. Joly is a Chartered Professional Accountant ("CPA") and has been acting as VP Finance for Falcon since 2022.

About DS Market

DS Market is an equity trading advisor to issuers looking to enhance liquidity in their public traded securities. DS Market was incorporated in Mississauga, Ontario in April 2024 and the offices of DS Market are located in Mississauga, Ontario. Mr. David Sears is the sole owner of DS Market and will be providing the services on behalf of DS Market. DS Market's contact is davidsears@dsmarketsolutions.com.

About Falcon

Falcon is focused on developing the Lola Graphite Project located in the Republic of Guinea, West Africa. The Lola Graphite Project has Proven and Probable Reserves of 42Mt at a grade of 4.2% Cg. Falcon aims to develop a fully integrated source of battery anode material to supply the European lithium-ion and fuel cell markets. With attractive operating costs, proximity to European end-markets and strong ESG credentials, the Company is poised to become a reliable supplier while promoting sustainability and supply chain transparency. Falcon is committed to generating sustainable, long-term benefits that are shared with the host countries and communities where it operates.

For additional information, please visit Falcon's website at www.falconem.net.

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Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This press release contains forward-looking information or forward-looking statements within the meaning of applicable securities laws. Generally, such forward-looking information can be identified by the use of forward-looking terminology such as "advance", "provide", "interest", "anticipated", "progress", "result", "confirm", "target", "increase", "expect", "scheduled", "enable", "projected", "drive", "aim", "realise", "growth", "goals", "continue", "advance", "potential", "will", "demonstrate", "deliver", "believe", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would" or "might". Forward-looking statements are included to provide information about management's current expectations and plans that allows investors and others to have a better understanding of the Company's business plans and financial performance and condition.

All statements, other than statements of historical fact included in this press release, regarding the Company's strategy, future operations, prospects, plans and objectives of management are forward-looking statements.

Forward-looking information and forward-looking statements are based upon certain assumptions and other important factors that, if untrue, could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such information or statements. There can be no assurance that such information or statements will prove to be accurate. Key assumptions upon which the Company's forward-looking information and forward-looking statements are based include the Company's expectation that it will be able to obtain final approval of the TSXV in respect of the UAE Redomiciliation and the Name Change and that it will benefit from the UAE Redomiciliation and the Name Change in the ways set forth herein.

Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. Forward-looking information and forward-looking statements are also subject to risks and uncertainties facing the Company's business, any of which could have a material adverse effect on the Company's business. Readers are directed to carefully review the detailed discussion contained in the section entitled "Risk and Uncertainties" in the Company's MD&A for the year ended December 31, 2023, as updated by the Company's MD&A for the quarter ended March 31, 2024, each of which is filed on SEDAR+ at www.sedarplus.ca, for a fuller understanding of the risks and uncertainties that affect the Company's business and operations.

Although the Company believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information or forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information or forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information or forward-looking statements. As such, these risks are not exhaustive; however, they should be considered carefully. If any of these risks or uncertainties materialize, actual results may vary materially from those anticipated in the forward-looking information and forward-looking statements found herein. Due to the risks, uncertainties and assumptions inherent in forward-looking information and forward-looking statements, readers should not place undue reliance on forward-looking information and forward-looking statements.

Forward-looking information and forward-looking statements contained herein are presented for the purpose of assisting investors in understanding the Company's rationale behind its strategy, business, operations and exploration plans, and may not be appropriate for other purposes. The assumptions referred to above should be considered carefully by readers.

Forward-looking information and forward-looking statements and are given as of the date of this press

release. The Company disclaims any intention or obligation to update or revise any forward-looking information or forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law. The Company qualifies all of its forward-looking information and forward-looking statements by these cautionary statements.

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