

Abcourt Presents Results Update of the Underground Diamond Drilling Campaign at Sleeping Giant Mine

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ROUYN-NORANDA, July 09, 2024 - [Abcourt Mines Inc.](#) ("Abcourt" or the "Corporation") (TSX Venture: ABI) (OTCQB: ABMBF) is pleased to present an update on the results of the underground diamond drilling campaign at Sleeping Giant mine.

From December 2023 until June 30, 2024, Abcourt has carried out, from levels 235 and 295, 27 drilling holes totaling 3,074 meters in the DAC 5 area.

Among these 27 holes, 20 holes totaling 2,457 meters were drilled in the DAC 5 area.

Abcourt presents the results of 13 drill holes totaling 1,554 meters drilled underground in the DAC 5 area from level 235.

The highlights of the analysis results, included in this press release, are as follows:

- 19.41 g/t Au over 0.5 meter in hole 23-473,
- 14.72 g/t Au over 0.6 meter in hole 23-483,
- 8.73 g/t Au over 2.1 meters and 19.93 g/t Au over 0.5 meter in hole 23-484.

The main results of holes drilled from level 235 are displayed in table 1.

Table 1: Main Underground Drilling Results from the DAC 5 Site

Drill Hole	From (m)	To (m)	Interval (m)	Au (g/t)	Vein
23-472	107.50	108.00	0.50	15.01	Vein 2 - West Extension
23-473	81.00	81.50	0.50	19.41	Vein 1 HW - Top of the Stope
23-474	101.20	101.70	0.50	7.06	Vein 2 - West Extension- Top of the Stope
and	111.00	112.00	1.00	6.59	Vein 3 - West Extension- Top of the Stope
23-475	105.25	106.10	0.85	9.39	Vein 2 - West Extension- Top of the Stope
23-476	No significant results				Top of the Stope
23-477	48.50	49.50	1.00	10.51	Vein 4
23-478	No significant results				Vein 4
23-479	No significant results				West Extension- Top of the Stope
23-480	No significant results				West Extension- Top of the Stope
23-481	80.5	81.00	0.50	8.97	Vein 1- HW
23-482	No significant results				Central Part - Top of the Stope
23-483	123.50	124.10	0.60	14.72	Vein 3 - West Extension
23-484	111.90	114	2.10	8.73	Vein 2 - West Extension
Including	113.00	114.00	1.00	11.13	
and	121.00	121.50	0.50	19.93	Vein 3 - West Extension

Notes:

1. The length represents the length measured along the drill core.
2. Assay results are not capped, but higher-grade sub-intervals are highlighted.

The main results of the holes drilled from the 235 level are shown in plan view (Figure 1) and longitudinal section (figure 2).

Figure 1: DAC 5 Area, Level 235 and Sub-level 2, Plan View.

Figure 2: DAC 5 Area, Longitudinal Section.

Drilling data shows:

- The extension of the mineralized veins towards the west of the DAC 5 site confirming the intercepts of holes 29-266, 23-460 and 23-461.
- The extension of the mineralized veins towards the top of the DAC 5 site confirming the intercepts of holes 23-433, 23-415 and 23-468.
- The presence of several steeply dipping mineralized veins (70°) spaced about ten (10) meters from each other and which tend to become subparallel in a WNW-ESE direction towards the western part of the DAC 5 area. Some of its veins have been observed and mapped at sub-level 2 of the DAC 5 site (figure 3).

Figure 3: Mapping of the DAC 5 Site Sub-level 2 (SN-2).

Figure 4 shows an example of the veins intercepted by our drill holes.

Figure 4: Picture of Cores from Hole 23-484.

The drilling campaign in the DAC 5 site area is completed. The technical team at the Sleeping Giant mine is currently working on the interpretation and three-dimensional modeling of the veins for optimization of the mining plan.

Drilling operations continue underground at the 235 level in Zone 20 West.

Pascal Hamelin, President and CEO of the Corporation comments: "Thanks to these drillings, we are able to better understand our stopes, avoid unnecessary costs and maximize the recovery of gold resources. The first stope identified by the current campaign will be able to begin extracting ore in the coming weeks. Subsequently, we will continue with definition drilling for all our future stopes with the aim of converting the inferred resources into indicated to ensure the maximum return on all our investments in time and money. This working technique will also help us improve our mineral resource growth potential."

Quality Control Measures (QA/QC)

The drilling and core description work was carried out under the supervision of Mohamed Haithem Bennia, geo, chief geologist, qualified person according to Regulation 43-101.

Following an analytical quality assurance and control program, blank samples and certified reference materials as well as duplicates were added among the core samples before being analyzed at the Sleeping Giant mine's internal laboratory.

The analyzes were carried out by pyroanalysis (A.A.) with atomic absorption finishing. Samples with a grade greater than 10g/t Au were reanalyzed with a gravimetric finish.

To validate the quality of analysis of the internal laboratory, reanalyses were produced by Techni-Lab S.G.B. Abitibi inc. division of ActLabs which is an accredited external laboratory, registered to ISO 9001 and ISO/IEC 17025 certified CCN (lab707), MELCC (lab375) located in Sainte-Germaine-Boulé, Quebec.

The audits show a high degree of correlation with internal laboratory results.

Qualified Persons

Mr. Mohamed Haithem Bennia, geo, chief geologist of the Sleeping Giant mine, wrote, collected, verified and approved the technical information contained in this press release.

Mr. Pascal Hamelin, Eng, President and Chief Executive Officer of the Corporation, has verified and approved the technical information contained in this press release.

Mr. Hamelin and Mr. Bennia are qualified persons under Regulation NI 43-101.

About Abcourt Mines Inc.

Mines Abcourt Inc. is a Canadian gold exploration company with properties strategically located in northwestern Quebec, Canada. Abcourt owns the 100%-owned Sleeping Giant factory and mine, where it concentrates its activities. The Sleeping Giant mine has a mining lease as well as environmental certificates of authorization to extract up to 750 tonnes per day from its underground mine.

For more information about Abcourt Mines Inc., please visit our website and view our filings under Abcourt's profile on www.sedarplus.ca

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Photos accompanying this announcement are available at

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