

# Abcourt Announces Full Exercise of Option Granted on an area in its Courville and Abcourt Barvue Properties

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ROUYN-NORANDA, July 08, 2024 - [Abcourt Mines Inc.](#) ("Abcourt" or the "Corporation") (TSX Venture : ABI) (OTCQB: ABMBF) is pleased to announce that LaFleur Minerals Inc. (formerly, Québec Pegmatite Holdings Corp.) ("LaFleur") has fully exercised its option to acquire 141 mineral claims covering 5,579 hectares located in the Province of Québec, Canada (the "Property").

As announced on June 17, 2024, Abcourt entered into an arm's length Option Agreement (the "Agreement") with LaFleur pursuant to which Abcourt granted an option (the "Option") to acquire 100% of title and interest in the Property. In accordance with the terms and conditions of the Option Agreement, LaFleur:

(A) paid Abcourt the initial cash payment of \$500,000 on June 20, 2024, after which it acquired a 25% interest in the Property; and

(B) elected to accelerate the completion of the outstanding payments totalling \$1,500,000 and complete such payment through the issuance of common shares in the capital of LaFleur (the "Shares") to acquire the remaining 75% interest in the Property. As such, LaFleur issued 4,299,211 Shares to Abcourt with a deemed price of \$0.3489 per Share.

Following LaFleur's exercise of the Option, Abcourt retains a 2% NSR royalty applicable to certain mining claims comprising the Property, and LaFleur assumes Abcourt's obligations regarding certain royalties currently in force on the Property.

About Abcourt Mines Inc.

Mines Abcourt Inc. is a Canadian gold exploration company with properties strategically located in northwestern Quebec, Canada. Abcourt owns the 100%-owned Sleeping Giant factory and mine, where it concentrates its activities. The Sleeping Giant mine has a mining lease as well as environmental certificates of authorization to extract up to 750 tonnes per day from its underground mine.

For more information about Abcourt Mines Inc., please visit our website and view our filings under Abcourt's profile on [www.sedarplus.ca](http://www.sedarplus.ca)

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