

Ramp Metals Announces Final Assays and Additional Gold Target

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Vancouver, July 8, 2024 - [Ramp Metals Inc.](#) (TSXV: RAMP) ("Ramp Metals" or the "Company") is pleased to provide final drill results and a technical update for its new high-grade gold discovery in Saskatchewan. The Company has now received final assays from its winter 2024 drill program at the Rottenstone SW property. In addition to the discovery hole (Ranger-01), the Company also intersected gold mineralization in all drillholes at its Rogue target 3km away.

Highlights

- Ranger-01 discovery hole with multiple gold zones, including 73.55 g/t Au and 19.50 g/t Ag from 227-234.5m (Table 1).
- Discovery hole is still open at depth and in all directions with casing left in place.
- Gold mineralization intersected at Rogue target located 3km west, across regional strike from Ranger.
- Rottenstone SW land package recently increased to a total of 32,715 Ha. (Figure 1)

"We are thrilled to make a significant gold discovery and be the first mover in a potential new gold district. Our discovery hole is open in all directions with the last reportable intercept being very close to the bottom of the hole. In addition to the Ranger target, our Rogue target also encountered gold which points to the potential for a robust gold system on our property," states Jordan Black, the Company's Chief Executive Officer.

Figure 1: Rottenstone SW - Updated Claims Map

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Highlights

HOLE ID	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Target
Ranger-01	227	234.5	7.5	73.55	19.50	Ranger
Including	227	228.5	1.5	164.00	33.50	
Including	230	231.5	1.5	182.00	60.80	
Including	231.5	233	1.5	19.90	2.70	
Ranger-01	293	298	5	4.17	1.01	Ranger
Including	293	294.5	1.5	6.18	1.40	
Including	296	297.5	1.5	7.28	1.90	
Ranger-01	307	310	3	1.81	0.37	Ranger
Including	307	308	1	2.54	0.60	
Including	309	310	1	2.85	0.50	
Rogue-01	14	18.5	4.5	0.66	0.27	Rogue
Including	14	15.5	1.5	1.15	0.50	
Including	17	18.5	1.5	0.81	0.30	
Rogue-02	216.5	218	1.5	0.60	-	Rogue
Rogue-03	243	244	1	1.22	0.90	Rogue

* Values denoted with "-" have not yet been assayed for Ag

Table 1: Highlighting significant results received from Ranger-01, Rogue-01, Rogue-02, & Rogue-03. True widths are unknown at this time.

Figure 2: Rottenstone SW - Winter 2024 Drill Holes.

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Ranger Target

Ranger-01 drillhole was drilled to a depth of 314m and tested a conductive anomaly approximately 3km east-south-east of the Rogue target (Figure 2). Prospecting in October 2023 discovered angular, ultramafic boulders and outcrop at this location. Two samples from the October program, 170677 and 170681, returned significant gold values of 5.11 g/t and 1.09 g/t, respectively. After further inspection, it's been determined that Quartz diorite was intersected from 145.05m until the end of the hole at 314m. The main intrusive body was cross-cut with mafic dykes and thin bands of granitic material. The high-grade sections noted in Table 1 contained very fine-grained visible gold. Mineralization was located within higher strain zones with more pronounced foliation and can be seen in the figures below.

Figure 3: Ranger-01, core boxes 51 & 52 showing mineralized interval 225.50-234.48m of granitoids crosscutting massive Quartz Diorite. Core in Figure 4 is circled in red.

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Figure 4: showing 231.15 - 231.27m of Ranger-01 with location of visible gold circled. This section falls within the highlighted intercept of 73.55 g/t Au over 7.5m.

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Figure 5: 20X magnification of visible gold from circled area in Figure 4 above

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Figure 6: 30X magnification showing fine-grained gold and silver smear along cut face of 231.15-231.27 section (Figure 4).

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Rogue Target

The Rogue target also shows significant potential for gold. Three drill holes totalling 866m were drilled at the Rogue target. All three holes intersected gold mineralization. The gold mineralization intersected to date at Rogue appears to be associated with late-stage granitic pegmatites. The Company speculates that the multiple low-grade intercepts (Table 3) and alteration styles encountered (Figure 7) at Rogue point to the potential of a significant gold system on the property. The Rogue and Ranger targets are located approximately 3km apart, across regional strike.

Despite no significant nickel or copper mineralization being intersected, the Company believes there may be a spatial relationship between the pyrrhotite rich sulphide zones encountered and the gold mineralization in the region.

Figure 7: Rogue-02, core boxes 73-76 showing intensely altered metavolcanics with silica flooding and quartz veins. The photo is for geologic context and not representative of mineralized zones encountered at the Rogue target.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/8725/215704_dd616ea734e56b6a_007full.jpg

HOLE ID	Depth (m)	Easting*	Northing*	Elevation (m)	Dip	Azimuth	Target
Rogue-01	250.30	490106	6208238	470	-70	100	Rogue
Rogue-02	350.00	490103	6208240	470	-50	325	Rogue
Rogue-03	266.00	490006	6208293	471	-70	030	Rogue
Ranger-01	314.00	492758	6206675	437	-60	310	Ranger

*Coordinates in UTM NAD83 Zone 13

Table 2: Winter 2024 Rottenstone SW Drill Hole Summary

Expanded Results

HOLE ID	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Target
RANGER-01						
	58.5	60	1.5	0.25	0.30	
	219	220	1	0.52	-	
	220	221	1	0.52	-	
	227	228.5	1.5	164.00	33.50	
	228.5	230	1.5	0.87	0.40	
	230	231.5	1.5	182.00	60.80	
	231.5	233	1.5	19.90	2.70	
	233	234.5	1.5	0.99	0.40	
	234.5	235	0.5	0.34	<0.2	
Ranger-01						
	235	236	1	0.23	<0.2	Ranger
	238.5	239	0.5	0.27	-	
	281	282.5	1.5	0.26	<0.2	
	282.5	284	1.5	0.25	<0.2	
	293	294.5	1.5	6.18	1.40	
	296	297.5	1.5	7.28	1.90	
	297.5	298	0.5	0.91	0.20	
	307	308	1	2.54	0.60	
	309	310	1	2.85	0.50	
	310	311	1	0.27	<0.2	

ROGUE-01					
	14	15.5	1.5	1.15	0.50
	17	18.5	1.5	0.81	0.30
	31.63	33.13	1.5	0.84	<0.2
Rogue-01	34.63	35.65	1.02	0.46	<0.2
	46.15	47.65	1.5	0.29	0.30
	49.15	50.65	1.5	0.24	<0.2
	61.89	63.39	1.5	0.21	<0.2
	76.37	77.87	1.5	0.25	0.20
ROGUE-02					
Rogue-02	216.5	218	1.5	0.60	-
ROGUE-03					
Rogue-03	243	244	1	1.22	0.90
					Rogue

* Values denoted with "-" have not yet been assayed for Ag

** a cutoff grade of 0.2g/t Au has been used for values in this table

Table 3: Results received over 0.2 g/t Au from Ranger-01, Rogue-01, Rogue-02, & Rogue-03. True widths are unknown at this time

"We could not be happier with the results from the first ever drill program at Rottenstone SW," commented Garrett Smith, VP Exploration for Ramp Metals. "While gold wasn't what we were looking for out there, this just goes to show what can happen when you actually go out and test new targets. It also highlights the importance of assaying every meter of core that is drilled, as this discovery could have easily been missed otherwise. We look forward to following up on these results and showing the true potential of this new gold discovery in Saskatchewan."

Next Steps

The Company is currently in the permitting and consultation process for an extensive geophysical, mapping, and sampling program. A follow up fall/winter drill program is also being planned.

Further assays will be submitted in select sections to fill in Multi-Element gaps in results as well as whole rock analysis to aid in further investigation and analysis.

As a result of the discovery, the Company is planning to shift its focus from battery metals to gold exploration and will be updating its website and corporate presentation in the near future.

Geochemical Sampling Procedures

All drill core samples were sent to Saskatchewan Research Council Geoanalytical Laboratories ("SRC") in Saskatoon, Saskatchewan (an accredited laboratory) by secure transport for base and precious metal assay. Base metals were assayed by their ICP3 base metal package, which includes a total of 35 analytes by ICP-OES. All samples that were assayed by the ICP3 base metal package have been analyzed for gold, platinum and palladium using the AU5 Fire Assay Technique. Any remaining samples not sent for ICP3/AU5 were assayed using the AU2 Fire Assay Technique.

All drill holes are systematically logged, photographed and sampled by a trained geologist at Ramp Metals' secure core processing facility. Drill core samples are marked in intervals of up to 1.5m and cut in half using a diamond saw with half sent for assay and the other half saved for reference. Samples are then bagged and zip-tied, with 10-13 bagged samples placed into sealed rice bags for transport to SRC by Company personnel directly. Sample QA/QC procedures were applied by inserting a regular and systematic schedule of standards, blanks and duplicates into the sample stream. Certified standard reference material, blanks and duplicates were inserted into the sample stream at a minimum target of 5% insertion rate in addition to the laboratory's internal quality assurance programs. Blanks were inserted at the start of each batch (35-36

samples) and additionally at the discretion of a trained geologist after samples of high sulphide content. Certified standard reference material and duplicates were inserted into the sample sequence at a rate of 1 in every 30 samples each, alternating between a standard and duplicate every 15 samples.

The Rottenstone SW Property

The Rottenstone SW property is located in the Rottenstone Domain, in Northern Saskatchewan, Canada, approximately 115 kilometers North of La Ronge, Saskatchewan. The property consists of 19 mineral deposit claims covering approximately 32,715 hectares. The Rottenstone SW property is located along a regional NE-SW structure from the historic Rottenstone Mine, which produced 40,000 tons of high-grade nickel-copper-platinum group elements plus gold (Ni-Cu-PGE + Au) ore grading 3.28% Ni, 1.83% Cu and 9.63 g/t (Pt-Pd-Au).

Qualified Person

Brett Williams, P.Geo., VP Operations and Senior Geologist for Ramp Metals, and a "qualified person" under National Instrument 43-101 Standards of Disclosure for Mineral Projects, has reviewed and approved the technical content in this news release.

About Ramp Metals Inc.

Ramp Metals is a grassroots exploration company with a focus on a potential new Saskatchewan gold district. The company currently has new high-grade gold discovery of 73.55 g/t Au over 7.5m at its flagship Rottenstone SW property. The Rottenstone SW property comprises of 32,715 hectares and is situated in the Rottenstone Domain.

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For further information, please contact:

Ramp Metals Inc.

Jordan Black
Chief Executive Officer
jordaneblack@rampmetals.com

Prit Singh
Director
905 510 7636

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