

Lode Gold Resources Inc. Appoints New Chief Financial Officer

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Announces Management Changes

Toronto, July 3, 2024 - [Lode Gold Minerals Inc.](#) (TSXV: LOD) (OTCQB: SBMIF) ("Lode Gold" or the "Company") announces it has appointed Winfield Ding as Chief Financial Officer, effective immediately.

Winfield has been CFO and Director for several public companies in Canada and US. He is a seasoned senior finance executive with over twenty years of finance and operations experience. A former audit manager and currently a self-practitioner, he worked in audit, taxation and advisory across a wide range of industries with a focus on public issuers financial reporting and advising Asian investors doing business in Canada. He has assisted in multiple IPO/RTOs of overseas companies in TSX Venture Exchange and is experienced in structuring cross-border complex transactions. He holds an MBA degree and is a Chartered Professional Accountant of Ontario.

The Company also reports that Brendan Blair, current CFO and Gary Nassif, current Senior Vice President have resigned from the Company to pursue other opportunities.

The Company would like to thank both of them for their dedication and contribution to the Company during its transitory and pivotal years. Gary joined as a Director, then later as SVP of Lode Gold where he assisted in the acquisition of Fremont, California and the completion of the PEA study. Brendan Blair has been with Lode Gold for 12 years as Controller/CFO and has helped steer the Company through a challenging decade for junior mining. Lode Gold wishes them well in their future endeavors.

"Lode Gold's day-to-day operations will carry on unabated," said Wendy T. Chan, CEO of Lode Gold. "Prioritizing people first, then business, we remain focused on building a core team with expertise in key functional areas that will enable us to lead and excel in capital market and technical proficiencies."

ABOUT LODE GOLD

Lode Gold is a Canadian exploration and development company with grassroots and advanced exploration properties in highly prospective and safe mining jurisdictions.

Its Golden Culvert and Win Projects, Yukon, covering 99.5 km² across a 27-km strike length, are situated in a district-scale, high-grade-gold-mineralized trend within the southern portion of the Tombstone Gold Belt. Gold deposits and occurrences within the Belt include Fort Knox, Pogo, Brewery Creek and Dublin Gulch, and Snowline Gold's Valley target on its Rogue property in the Selwyn Basin.

Its McIntyre Brook Project, New Brunswick, covering 111 km² and a 17-km strike length in the emerging Triple Fault Gold Belt, is surrounded by Puma Exploration's Williams Brook Project (5.55 g/t Au over 50m) and is hosted by orogenic rocks of similar age and structure as New Found Gold's Queensway Project.

The Company is also advancing its Fremont Gold development project in the historic Mother Lode Gold Belt of California where 50,000,000 oz of gold has been produced. Fremont, located 500km north of Equinox Gold's Castle Mountain and Mesquite mines, has a PEA with an after-tax NPV of USD \$217MM, a 21% IRR, 11-year LOM, averaging 118k ounces per annum at USD \$1,750 gold. A sensitivity to the March 31, 2023 PEA at USD \$2,000/oz gold gives an after-tax NPV(5%) of USD \$370MM and a 31% IRR over an 11-year LOM. The project hosts an NI 43-101 resource of 1.16 Moz at 1.90 g/t Au within 19.0 MT Indicated, and 2.02 Moz at 2.22 g/t Au within 28.3 MT Inferred. The MRE evaluates only 1.4 km of the 4 km strike length of the Fremont property that features five gold-mineralized zones. Significantly, three step-out holes at depth hit

mineralized structure, typical of orogenic deposits that often occur at depth. Fremont is located on private land in Mariposa, the original gold rush county and is 1.5 hours from Fresno, California. The property has year-round road access and is close to airports and rail. Please refer to the Fremont Gold project PEA dated March 31, 2023 under NI 43-101 guidelines. The technical report has been reviewed and approved by independent "Qualified Persons" Eugene Puritch, P.Eng., FEC, CET, and Andrew Bradfield, P.Eng. both of P&E, and Travis Manning, P.E. of KCA.

QUALIFIED PERSON STATEMENT

Buddy Doyle, FAusIMM is the author of this news release. The scientific and technical information contained in this press release has been reviewed and approved by Jonathan Victor Hill, Director, BSc (Hons) (Economic Geology - UCT), FAusIMM, and who is a "qualified person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101").

For more information, please visit the Company's website at www.lode-gold.com or contact:

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Forward-Looking Statements

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