

# 79North Inc. Announces Warrant Repricing

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TORONTO, June 28, 2024 - [79North Inc.](#) (CSE: JQ) ("79North" or the "Company") announces that it will amend the exercise price of a total of 7,900,000 share purchase warrants (the "Warrants"), which are exercisable to acquire common shares in the capital of the Company (the "Shares") to \$0.03 per Share. The Warrants were originally issued in tranches on July 15, 2022 and July 26, 2022 and are currently exercisable at a price of \$0.08 per Share until July 15, 2024.

Effective July 3, 2024, the Company will reduce the exercise price of the Warrants to \$0.03 per Share (the "Amendment"). All other terms of the Warrants will remain unchanged.

Jon North, President, Chief Executive Officer and Director of the Company, is a "related party" of the Company pursuant to Multilateral Instrument 61-101- *Take Over bids and Special Transactions* ("MI 61-101") and as such, the Amendment is considered a "related party transaction" within the meaning of MI 61-101. The Company is not required to obtain a formal valuation in connection with the Amendment or minority shareholder approval prior to effecting the Amendment as the fair market value of the Amendment does not exceed 25% of the Company's market capitalization in accordance with the exemptions provided for in sections 5.5(a) and 5.7(1)(a) of MI 61-101.

## About 79North Inc.

79North is led by a team with extensive mineral exploration expertise and a track record of discoveries and exits globally. 79North is a mineral exploration company focused on the acquisition, exploration, and development of properties for the mining of gold and other minerals.

## Further Information

For further information please visit [www.79North.ca](http://www.79North.ca) or contact:  
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## Cautionary Note Regarding Forward-Looking Information

*This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation, including information with respect to the completion of the Amendment; and the satisfaction of the requisite closing conditions. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements are necessarily based upon several estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to general business, economic, competitive, political, and social uncertainties, failure to satisfy conditions precedent to the Amendment, including but not limited to conditions related to regulatory approvals. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this news release. Except as required by law, 79North assumes no obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.*

*The Canadian Securities Exchange has not reviewed this press release and does not accept responsibility for the adequacy or accuracy of this news release.*

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