

# Abcourt samples up to 59.9 g/t Gold in the vicinity of the Cartwright Deposit on its Flordin Property

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ROUYN-NORANDA, June 20, 2024 - [Abcourt Mines Inc.](#) ("Abcourt" or the "Company") (TSX Venture : ABI, OTCQB: ABMBF) is pleased to announce its prospecting and mapping results on its Flordin property in the Lebel-sur-Quévillon area. The fieldwork, carried out in early June 2024, resampled old trenches sunk in the rock near the old Cartwright shaft.

The mineralization consists of injections of pyrite and hematite into a sheared and altered basalt. High gold grades have been obtained (up to 59.9 g/t gold) in this type of mineralization. Recall that the 2023 drilling also intercepted this type of high-grade gold mineralization (up to 14.79 g/t gold over 4 metres, press release dated January 30, 2024). Surface work has followed over 3 km in strike length of high-grade gold mineralization across the entire property. As a result of the work carried out, we can confirm that the pyrite, hematite and gold-rich band mineralization sampled in the field by our team is possibly the surface expression of the south zone that was intercepted by Cambior in 1988 in hole S-158 (3 g/t gold over 16 metres). This is located at the eastern end of the Flordin deposit and intersected a lithology described as being made up of "magnetic mafic bands, strongly altered and mineralized, brecciated, carbonated, hematized and mineralized in fine disseminated pyrite".

Also, the drilling work carried out in 2011 on the Flordin property, by North American Palladium, directly connects the area of the 2023 Abcourt drilling to the Cartwright deposit. The conclusion of the report of the work of T. Birkett, Eng. states: "*The drilling drilled between the Flordin deposit and the Cartwright Zone to study the continuity of the mineralized zones between these two areas has revealed good grades and shows numerous intersections above 1 g/t gold as well as several values above 5 g/t gold. These results allow us to establish continuity between the mineralized zones of the Flordin deposit and those of Cartwright.*"

Figure 1 : Property Location

Figure 2: Sample Location, Cartwright Zone

The table below shows the most significant gold results obtained in the area of the old trenches near the old Cartwright shaft.

Sample Number	Au ppm and g/t	Description
L828652	22,874	Pyrite and hematite mineralized zone (10-15%)
L828653	24,809	Sheared basalt with 15% pyrite
L828654	31,670	Quartz veinlet, 5% pyrite
L828655	59,905	Strong hematization, pink-colored rock, brecciated, 5-10% pyrite
L828656	7,034	Less hematite, 5-10% pyrite
L828679	47,972	20% pyrite in strips with strong hematization
L828680	14,454	Hanging wall from sample 679, sheared basalt with coarse cubic pyrite in band (5%)
L828681	14,380	Pyrite mineralized zone (15%) in band with hematite, rich in sericite

In order to properly expose the recently updated mineralized zones, we have applied for an authorization permit for deforestation and stripping from the Ministry of Natural Resources and Forests. Upon receipt of this authorization, we will proceed with the stripping and channeling of the newly discovered mineralized zones in the Cartwright area.

Pascal Hamelin, President and CEO comments: "Recent prospecting work demonstrates the surface continuity of the high-grade gold zones. We believe that the southern area is continuous for more than 3 km on either side of our property. The stripping work that will follow shortly will demonstrate the relevance of our approach. We view our Flordin property as a significant gold opportunity within our project portfolio."

#### Qualified Persons

Mr. Robert Gagnon, P.Geo. Vice President, Exploration, has reviewed and approved the technical information contained in this press release.

#### Analytical Procedure

*The selected rock samples were shipped and analyzed by the MSALABS laboratory in Val-d'Or, Quebec, using the Photon Assay™ method. The samples were crushed to 70% passing two millimeters with a 500-gram division for gamma ray assay for gold. According to MSALABS' internal procedure, blank and standard samples are inserted. MSA operates numerous laboratories around the world and maintains ISO-17025 accreditation for many metal determination methods. MSA is an ISO-17025 accredited laboratory for the photonic analysis method.*

#### About [Abcourt Mines Inc.](#)

[Abcourt Mines Inc.](#) is a Canadian exploration company with properties strategically located in northwestern Quebec, Canada. Abcourt owns the Sleeping Giant mine and mill, where it focuses its development activities.

For more information about [Abcourt Mines Inc.](#), please visit our website and view our filings under Abcourt's profile on [www.sedarplus.ca](http://www.sedarplus.ca)

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Photos accompanying this announcement are available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/7d55bfb0-3ca8-464f-9a0a-b8037d03c947>

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