

Pershing Resources Names Patrick J. Burns as Director of Project Development

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Patrick J. Burns To Lead Pershing's Generative Exploration Project Program as Director of Project Development

RENO, June 10, 2024 - [Pershing Resources Company Inc.](#), (OTCPK:PSGR), is pleased to announce that Mr. Patrick J. Burns has taken an executive role with the Company and will assume the position of Director of Project Development. In his new role, Mr. Burns will focus on developing the Company's project pipeline while advancing the New Enterprise Property and other nearby related properties in the Enterprise Exploration Project Area.

Mr. Burns will collaborate closely with Director of Exploration; Neil D. Novak, P. Geo, and Luis A. Vega, (Technical Advisor), as well as Dr. Ed Walker who remains the Company's Principal Independent Consultant on the New Enterprise Project near Kingman Arizona. The Company has acquired a few other prospects related to the New Enterprise Project area, which are spread out over more than fifty square miles in northwestern Arizona near the Enterprise Property. Pershing's pursuit of high value properties in northwestern Arizona and southeastern Nevada, along the Walker Trend continues with Pat's new role with Pershing Resources.

The Company has been reviewing the multi-terabyte proprietary geophysical data set that was captured during the 2020-2021 Heli-borne magnetic survey. The survey covered a total of approximately 150 square miles at moderate density flight line spacing with high density flight lines (75-meter flight lines) over the centrally located Enterprise Property in the Project Area. A number of strong magnetic lineaments (manifestations of faulting and/or geological contacts) as well as other large ovoid anomalies that have been under review, some of which have been field confirmed, some of which have been subjected to proprietary processing (by SHA Geophysics) since early 2021. The Company is focused upon a geological / geophysical structural trend that has been outlined within the Hualapai and Cerbat mountain ranges in Mohave County, Arizona.

The New Enterprise Project covers 11.84 square miles, or 3,068 hectares, and is within the Maynard Mining District near Kingman, Arizona. The property includes four key exploration targets with known copper porphyry-related mineralization that were historically mined (early 1900's) that have never been drill-tested to the knowledge of the Company, all of which are located within a "structural corridor" four miles long and 0.4 miles wide. These areas of mineralization are discussed in the SK-1300 Technical Report Summary received in May of 2022, (the "Report") Current Technical Report: [Pershing Resources Company Inc.](#) (PSGR) (pershingpm.com)

The New Enterprise Project area lies between the Mineral Park Mine, twenty miles to the northwest and the Bagdad Mine, forty-five miles to the southeast, both of which are within the copper producing Laramide Arc.

Edward C. Walker, Ph.D., P.Geo., author of the SK-1300 Technical Report, is an independent consultant to the Company, and a "qualified person" as defined under the rules and regulations of the U.S. Securities and Exchange Commission.

An updated Technical Presentation on Pershing Resources' New Enterprise Project is available on our website at: <https://www.pershingpm.com/projects/the-new-enterprise-project/technical-presentation>

To receive information on Pershing Resources, sign up for email news alerts at: <http://ir.pershingpm.com/>

Forward-Looking Statements

The information contained in this press release, as well as the information on the Company's website, is provided solely for the reader's general knowledge. Such information is not intended to be a comprehensive review of all matters pertaining to the Company. Certain statements included herein, and, on the Company's, website, constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements reflect management's current knowledge, assumptions, judgment, and expectations regarding future performance or events. Although management believes that the expectations reflected in such statements are reasonable, these forward-looking statements are based on the beliefs of, assumptions made by, and information currently available to the Company's management. When used in this press release and on the Company's website, words such as "anticipate," "believe," "contemplate," "continue," "could," "estimate," "expect," "hope," "intend," "may," "might," "plan," "possibility," "potential," "predict," "project," "should," "target," "will," "would" and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Such forward-looking statements involve known and unknown risks, uncertainties, and other factors that may cause the actual results, performance, and/or achievements of the Company or of the mining industry, in general, to be materially different from future results, performance, and/or achievements expressed or implied by those forward-looking statements. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include uncertainties related to fluctuations in gold, silver, copper, and other precious and base metals commodity prices, uncertainties relating to interpretation of drill results and the geology of the Company's properties, uncertainty of estimates of capital and operating costs, the need for cooperation of government agencies in the development of the Company's mineral projects, the need to obtain additional financing to develop the Company's mineral projects, the possibility of delay in development programs or in construction projects, uncertainty of meeting anticipated program milestones for the Company's mineral projects, the risks associated with the pandemic caused by the novel coronavirus known as COVID-19 and its variants such as Delta and Omicron and the recent BZ.4 and BA.5 Omicron subvariants, the risks associated with the invasion of Ukraine by Russia and other risks and uncertainties affecting the Company's business operations and financial condition.

All forward-looking statements are expressly qualified in their entirety by this cautionary notice. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date of this release. The Company has no obligation, and expressly disclaims any obligation, to update, revise, or correct any of the forward-looking statements.

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