

Bayridge Resources Files Level 1 Exploration Permit for Constellation Project

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Vancouver, June 5, 2024 - [Bayridge Resources Corp.](#) (CSE: BYRG) (OTC Pink: BYRRF) (FSE:O0K) ("Bayridge" or the "Company") is pleased to announce the filing of a Level 1 Exploration Permit for its 11,142 ha Constellation uranium project in Canada's Athabasca Basin region. This permit will allow the Company to complete a series of ground surveys to both evaluate the property and ground truth anomalies anticipated to be identified by the recently completed Geotech airborne VTEM survey.

"Upon receipt of the Constellation exploration permit, the Company will immediately commence a fully funded ground program anticipated to include a combination of soil, till and/or lake sediment sampling, prospecting and mapping and scintillometer surveying," commented President & CEO, Saf Dhillon. "The program will also focus on VTEM anomalies anticipated to be generated from the GeoTech survey. The Company is working on a geological model similar to the recent basement-hosted uranium discoveries by NexGen Energy Ltd. in the area, and believes the area is ripe for additional new discoveries," he continued.

Figure 1 Constellation Project

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/10256/211743_7561fec484168b41_001full.jpg

The Constellation property has favourable geology for basement-hosted unconformity-style uranium deposits. The regional geology and magnetics have defined structural lineaments trending NNW and ESE, which could represent structural conduits between the Archean granite inlier and graphitic metasediments that have been mapped on the property. These types of structural zones typically act as pathways for hydrothermal activity. Historical NE-trending conductors have also been outlined on the property, but are under-explored and un-drilled. Strong EM conductors are proven targets associated with unconformity and basement-hosted uranium mineralization in and around the Athabasca Basin.

Bayridge is earning up to an 80% interest in Constellation through a series of cash payments, share issuances and exploration expenditures over the next 4 years. Constellation is located 60 km southwest of the Key Lake Mine, and is accessible via helicopter or float plane, with potential winter road access from Highway 914.

R. Tim Henneberry, P.Geo. (BC) and a Consultant and Advisor to the Company, is the Qualified Person under National Instrument 43-101 who has reviewed and approved the technical content of this release.

*Readers are cautioned that mineralization at NexGen's Energy Ltd.'s nearby property and the Key Lake Mine is not necessarily indicative of mineralization at the Constellation property.

About Bayridge Resources Corp.

[Bayridge Resources Corp.](#) is a green energy company advancing its portfolio of Canadian uranium and lithium projects. The 1,337 ha Waterbury East project is located 25 km northeast of the Cigar Lake Mine in the northeastern Athabasca Basin region. Geophysical surveys have identified a 7km long conductivity corridor where mid-2000's drilling highlighted faulted and altered basement rock with local uranium enrichment. Large sections of this corridor remain untested. The 11,142 ha Constellation project is located 60 km south of the present-day Athabasca Basin edge in an area of significant exploration activity for

basement hosted uranium. Historic airborne radiometric, electromagnetic, and magnetic surveys identified electromagnetic conductors associated with magnetic lows. The 4,413 ha Sharp Lake project, located in the Red Lake Mining District of Northern Ontario, hosts peraluminous S-type muscovite bearing pegmatite bearing granites in contact with metasediments. Preliminary sampling has highlighted anomalous rare-element values, potentially indicative of lithium mineralization.

For more information, please contact:

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Forward-looking information

Certain statements in this news release are forward-looking statements, which reflect the expectations of management regarding Geotech's engagement, the scope and timing of Geotech's services and the Company's exploration plans at Constellation. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. Except as required by the securities disclosure laws and regulations applicable to the Company, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change..

The CSE has not reviewed, approved, or disapproved the contents of this press release.

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