

# Storm Exploration Amends Option Agreement for Miminiska & Keezhik

04.06.2024 | [ACCESS Newswire](#)

VANCOUVER, June 4, 2024 - [Storm Exploration Inc.](#) (TSX-V:STRM) ("StormEx" or the "Company") today announced that the Option Agreement to acquire a 100% interest the Miminiska and Keezhik properties has been amended.

## Option Agreement Amendment

StormEx and Landore Resources Canada Inc. have agreed to amend the Option Agreement to acquire a 100% interest in the Miminiska and Keezhik Properties (see news release dated May 10<sup>th</sup>, 2021: StormEx Signs Option Agreement to Acquire 100% Interest in Miminiska & Keezhik Properties). The amendment modifies the schedule of remaining option payments which are outlined in Table 1. All other aspects of the Option Agreement remain unchanged.

Table 1: Remaining Option Payments for a 100% interest in Miminiska and Keezhik Properties

Payment Date	Cash	Convertible Stock <sup>1</sup>
June 28 <sup>th</sup> , 2024	\$262,500	\$525,000
November 24 <sup>th</sup> , 2024	\$525,000	\$787,500
Total	\$787,500	\$1,312,500

<sup>1</sup>StormEx can elect to make Convertible Stock payments in cash or STRM shares with number of shares defined by the 30-day volume weighted average price prior to the date of election.

## About the Miminiska & Keezhik Projects

The Miminiska, Keezhik are located within the traditional territory of the Eabametoong First Nation with whom Storm recently signed an Exploration Agreement (see news release dated May 23<sup>rd</sup>, 2024: [Storm Exploration](#) and Eabametoong First Nation Sign Exploration Agreement). The projects lie within the prospective geology of the Miminiska-Fort Hope greenstone belt, approximately 350 kilometres north of the city of Thunder Bay, Ontario. Each project has the potential to host a multi-million-ounce orogenic gold deposit.

The Miminiska property is the Company's primary focus and hosts drill confirmed, high-grade gold mineralization at two primary prospects: Miminiska and Frond (refer to Figure 1). Historical assays include 5.75g/t Au over 20.84m\* and 13.95g/t Au over 5.32m\* with mineralization hosted in banded iron formation and associated shear zones.

## Figure 1: Miminiska Property

\* Historical results have not been independently verified by Storm; and, there is no guarantee that the Company can reproduce the results in whole or in part. Potential investors should not rely on these historical results when making an investment decision.

## Qualified Person

The technical contents of this news release have been reviewed and approved by Bruce Counts, P. Geo., President, CEO and a Director of [Storm Exploration Inc.](#) and Qualified Person under National Instrument 43-101.

About [Storm Exploration Inc.](#)

[Storm Exploration Inc.](#) is a Canadian mineral exploration company focused on the discovery and development of economic precious and base metal deposits on four district-scale projects in northwest Ontario: Miminiska, Keezhik, Attwood and Gold Standard.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.

#### Forward Looking Information

This news release includes certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, the Company's strategic plans, future operations, future work programs and objectives. Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

For further information, please contact:

[Storm Exploration Inc.](#)  
+1 (604) 506-2804  
bcounts@stormex.ca

SOURCE: [Storm Exploration Inc.](#)

View the original press release on [accesswire.com](#)

---

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/472744--Storm-Exploration-Amends-Option-Agreement-for-Miminiska-und-Keezhik.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).