

Nicola Mining and High Range Exploration Commence Work at Dominion Creek High Grade Gold / Silver Project

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Vancouver, June 3, 2024 - [Nicola Mining Inc.](#) (TSXV: NIM) (FSE: HLI) (OTCQB: HUSIF) (the "Company" or "Nicola") is pleased to announce that it has forwarded funds to High Range Exploration ("High Range") allowing the latter to commence road work at the Dominion Creek Gold / Silver Project ("Dominion").

Nicola forwarded High Range \$50,000 on May 24th, 2024, to expedite road work, which is expected to augment bulk sample¹ exploration work upon receipt of a Bulk Sample Permit. Nicola maintains a 75% economic interest in Dominion.

High Range received a Letter of Support from First Nations for the bulk sample on June 27, 2023. Subsequently, High Range submitted revised engineering reports to the Ministry of Energy, Mines and Low Carbon Innovation in conjunction with its revised 10,000-tonne bulk sample application.

The Company announced in its October 14, 2020, news release that it had conducted a 9.7 kg surface sample which returned the following grades:

- 62.1 grams per tonne Au
- 320 grams per tonne Ag
- 23.4% Pb, 12.4% Zn

Chip sampling from the vein's surface outcropping also returned high grade gold and silver assays (October 26, 2020 news release). The Dominion Project was slowed down because of COVID and due to submission of a revised Bulk Sample Permit application, which included engineering adjustments to the foot and hanging walls. Work will commence in early June.

Qualified Person

William Whitty, P. Geo., VP of Exploration for the Company, is the Qualified Person as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects for the technical disclosure contained in this news release.

About [Nicola Mining](#)

[Nicola Mining Inc.](#) is a junior mining company listed on the Exchange and Frankfurt Exchange that maintains a 100% owned mill and tailings facility, located near Merritt, British Columbia. It has signed Mining and Milling Profit Share Agreements with high grade gold projects. Nicola's fully-permitted mill can process both gold and silver mill feed via gravity and flotation processes.

The Company owns 100% of the New Craigmont Project, a high-grade copper property, which covers an area of over 10,800 hectares along the southern end of the Guichon Batholith and is adjacent to Highland Valley Copper, Canada's largest copper mine. The Company also owns 100% of the Treasure Mountain Property, which include 30 mineral claims and a mineral lease, spanning an area exceeding 2,200 hectares.

On behalf of the Board of Directors

"Peter Espig"

Peter Espig
CEO & Director

For additional information

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Forward-Looking Information

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

¹ Bulk Sample: An exploration and development activity conducted on a mineral claim to investigate the metallurgical properties of an ore body, to test extractive milling methods, mill equipment, and potential markets.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/211381>

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