

Trifecta Gold Announces \$1,500,000 Private Placement

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VANCOUVER, May 30, 2024 - [Trifecta Gold Ltd.](#) (TSXV:TG)(OTCQB:TRRFD) ("Trifecta" or the "Company") announces a private placement of up to \$1,500,000, to consist of the sale of up to 10,000,000 units at a price of \$0.15 per unit. Each unit will consist of one common share and one-half (1/2) of one common share purchase warrant, with each whole warrant to entitle the holder to purchase one common share at an exercise price of \$0.25 for a period of 12 months following the closing of the private placement.

All of the shares issued pursuant to this private placement, including any shares that may be issued pursuant to the exercise of the warrants, will be subject to a hold period in Canada of four months plus one day from closing. The proceeds from this private placement, which is subject to TSX Venture Exchange acceptance, will be used to fund exploration activities and for working capital purposes.

Trifecta recently announced that it entered into a binding agreement with [Strategic Metals Ltd.](#) to acquire up to 100% of Mt. Hinton and 10 other highly prospective, intrusion-related gold projects located in Yukon's Tombstone Gold Belt. Under MI 61-101 the Company is seeking disinterested shareholder approval for this Non-Arm's Length Transaction at its upcoming Annual General and Special Meeting to be held June 24, 2024.

About Trifecta Gold Ltd.

Trifecta is a Canadian-based precious metals exploration company dedicated to increasing shareholder value through the discovery and development of 100% held gold projects in Yukon and Nevada. Initial drilling at its Yuge Gold Project, located in northern Nevada, has identified multiple broad zones of gold mineralization near historical high-grade mines. The Company's Eureka Project hosts an 8 x 2.5 kilometre belt of surface showings and anomalous gold-in-soil that straddle the headwaters of two of the most productive placer creeks in Yukon's southern Klondike Goldfields. The Company's Treble Project covers a large hydrothermal system, located midway between [Western Copper and Gold Corp.](#)'s Casino Deposit, the largest copper and gold deposit in the Yukon, and [Rockhaven Resources Ltd.](#)'s Klaza Deposit, a high-grade gold-silver deposit.

The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This news release does not constitute an offer for the sale of securities, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.

ON BEHALF OF THE BOARD

"Richard Drechsler"

President and CEO

For further information concerning Trifecta or its various exploration projects please visit www.trifectagold.com or contact:

Corporate Information

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This news release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control, and actual results may differ materially from the expected results.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

SOURCE: [Trifecta Gold Ltd.](#)

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