

Buenaventura Announces Voluntary Temporary Ore Treatment Suspension at El Brocal Mine

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Underground Mining Continues Per Normal

[Compañía de Minas Buenaventura S.A.A.](#) ("Buenaventura" or "the Company") (NYSE: BVN; Lima Stock Exchange: BUE.LM), Peru's largest publicly-traded precious metals mining company, announces the voluntary temporary suspension of El Brocal's processing plant facilities. Underground mining works at El Brocal continue uninterrupted per normal, with accumulated mined ore stockpiled for later processing, as has been previously provisioned and authorized, to be processed once concentrator plant operations have resumed.

A small group from the Huaraucaca Community residing adjacent to the El Brocal processing facility entered the property without El Brocal's authorization. The Company has therefore voluntarily suspended its two El Brocal processing plant operations to ensure the safety of its employees and infrastructure.

Buenaventura maintains a respectful open dialog with all communities surrounding its operations, and is therefore confident that discussions with the Huaraucaca community will result in a peaceful and mutually amenable resolution. The Company will continue to maintain a proactively prudent approach at all of its operations, prioritizing the safety of its workers and of its facilities.

Company Description

Compañía de Minas Buenaventura S.A.A. is Peru's largest, publicly traded precious and base metals Company and a major holder of mining rights in Peru. The Company is engaged in the exploration, mining development, processing and trade of gold, silver and other base metals via wholly-owned mines and through its participation in joint venture projects. Buenaventura currently operates several mines in Peru (Orcopampa*, Uchucchacua*, Julcani*, Tambomayo*, La Zanja*, El Brocal and Coimolache).

The Company owns 19.58% of Sociedad Minera Cerro Verde, an important Peruvian copper producer (a partnership with Freeport-McMorRan Inc. and Sumitomo Corporation).

For a printed version of the Company's 2023 Form 20-F, please contact the persons indicated above, or download a PDF format file from the Company's web site.

(*) Operations wholly owned by Buenaventura

Note on Forward-Looking Statements

This press release may contain forward-looking information (as defined in the U.S. Private Securities Litigation Reform Act of 1995) that involve risks and uncertainties, including those concerning Cerro Verde's costs and expenses, results of exploration, the continued improving efficiency of operations, prevailing market prices of gold, silver, copper and other metals mined, the success of joint ventures, estimates of future explorations, development and production, subsidiaries' plans for capital expenditures, estimates of reserves and Peruvian political, economic, social and legal developments. These forward-looking statements reflect the Company's view with respect to Cerro Verde's future financial performance. Actual results could differ materially from those projected in the forward-looking statements as a result of a variety of factors discussed elsewhere in this Press Release.

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