Heartfield Mining Corp. Announces Closing of Private Placement Financing

22.05.2024 | vom Unternehmen

Heartfield Mining Corp. (CSE: HMC) (the “Company”) announces that it has closed its non-brokered private placement offering (the “Offering”) of 4,616,000 units (each, a “Unit”) at a price of $0.0377 per Unit for gross proceeds of $174,023. Each Unit consists of one common share of the Company and one common share purchase warrant entitling the holder to acquire a further common share of the Company at a price of $0.05 per share until May 22, 2025.

The proceeds of the Offering will be used by the Company for general working capital purposes. No finders’ fees or commissions were paid in connection with the completion of the Offering, and all securities issued in the Offering are subject to a four-month-and-one-day statutory hold period until September 23, 2024.

About Heartfield Mining Corp.

Heartfield is a company involved in the business of acquiring and exploring mineral properties in Canada and the United States. Heartfield has been primarily involved in the exploration and evaluation of the Porter Property, located within Alberni Mining Divisions of British Columbia.

Contact Information

Heartfield Mining Corp.
Michael Dake, Chief Executive Officer
Email: mdake@shaw.ca
Telephone: (604) 683-8610

Forward-Looking Information

Certain statements in this news release are forward-looking statements, which reflect the expectations of management regarding the intended use of proceeds from the Offering. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. Except as required by the securities disclosure laws and regulations applicable to the Company, the Company undertakes no obligation to update these forward-looking statements if management’s beliefs, estimates or opinions, or other factors, should change.

The Canadian Securities Exchange (the “CSE”) has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

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