Aya Gold & Silver Extends Main Zone to 5km and Adds 7 New Permits at Boumadine

13.05.2024 | GlobeNewswire

MONTREAL, May 13, 2024 - Aya Gold & Silver Inc. (TSX: AYA; OTCQX: AYASF) ("Aya" or the "Corporation") is pleased to announce new high-grade drill exploration results from its 2024 program of 120,000 meters ("m") at Boumadine in the Kingdom of Morocco. Today's results extend the main mineralized trend by 800m and continues to demonstrate continuity of the Boumadine Main Zone, which remains open in all directions. The Corporation also reports it has secured the right to 7 additional exploration permits, expanding the Boumadine exploration footprint to over 198 square kilometers ("km^2").

- Key Highlights[1]
  - Extension of Boumadine strike length to 5 kilometers ("km"):
    - BOU-DD23-265 intersected 1,355 grams per tonne ("g/t") silver equivalent ("AgEq") over 3.1 m (16.25 g/t gold ("Au"), 86 g/t silver ("Ag"), 0.1% zinc ("Zn"), 0.1% lead ("Pb") and 0.1% copper ("Cu") and 442 g/t AgEq over 8.0m (4.51 g/t Au, 58 g/t Ag, 0.3% Zn, 0.2% Pb and 0.2% Cu)
    - BOU-DD24-292 intersected 354 g/t AgEq over 2.9m (4.06 g/t Au, 27 g/t Ag, 0.4% Zn, 0.1% Pb and 0.03% Cu)
    - BOU-DD24-284 intersected 1,317 g/t AgEq over 1.9m (15.70 g/t Au, 91 g/t Ag, 0.05% Zn, 0.1% Pb and 0.2% Cu)
  - Extension of the Tizi strike length to 1.6km:
    - BOU-DD24-310 intersected 445 g/t AgEq over 13.7m (4.90 g/t Au, 42 g/t Ag, 0.3% Zn, 0.4% Pb and 0.1% Cu), including 1.6m at 1,988 g/t AgEq and 1.5m at 813 g/t AgEq
    - BOU-DD24-306 intersected 1,021 g/t AgEq over 3.0m (11.48 g/t Au, 89 g/t Ag, 0.8% Zn, 0.2% Pb and 0.2% Cu) including 1.5m at 1,755 g/t AgEq
  - New style of mineralization with very high silver grade:
    - BOU-DD24-310 intersected 7,820 g/t Ag over 1.0m
  - Secured 7 new exploration permits totaling 56.9 km² at Boumadine (Figure 1)

"Today's high-grade drill results including BOU-DD23-265 in the north of the Main Trend extend the Boumadine footprint to 5km, and BOU-DD23-310 at Tizi confirms the potential to increase the resource," said Benoit La Salle, President & CEO. "We are excited to expand our presence further at Boumadine through the strategic addition of 7 new permits, as part of our ongoing strategy to grow our land package and underscoring our confidence in the region's mineral potential. With an area of almost 200km^2 in what we consider to be a generational asset and a potential district, we are in position to deliver value for all stakeholders."

Table 1 - Significant Intercepts from Boumadine Drill Exploration Program (Core Lengths)

DDH No.	Section	Zone	From (m)	To (m)	Au (g/t)	Ag (g/t)	Length* (m)	Cu (%)	Pb (%)	Zn (%)	Mo (g/t)	Ag Eq** (g/t)
BOU-DD23-254	7650N	Para	402.3	403.7	9.41	28	1.4	0.2	0.1	0.1	1	772
BOU-DD23-256	5400N	Main	149.8	159.4	1.06	134	9.6	0.0	0.2	1.3	4	257
BOU-DD23-256	5400N	Para	179.3	186.4	1.42	136	7.1	0.0	1.9	2.3	6	363
BOU-DD23-265	8850N	Para	314.0	323.0	3.91	24	9.0	0.0	0.2	0.2	0	338
Including			314.0	318.8	6.76	36	4.8	0.1	0.1	0.2	0	569
BOU-DD23-265	8850N	Main	338.0	341.1	16.25	86	3.1	0.1	0.1	0.1	0	1,355
BOU-DD23-265	8850N	Para	366.0	374.0	4.51	58	8.0	0.2	0.2	0.3	0	442
Including			369.7	372.3	12.17	160	2.6	0.7	0.3	0.5	0	1,186
BOU-DD24-284	9950N	Imarriren	439.7	441.6	15.70	91	1.9	0.2	0.1	0.05	4	1,317
BOU-DD24-288	9950N	Para	459.7	461.6	2.19	81	1.9	0.1	0.1	2.9	2	344
BOU-DD24-289	9950N	Main	497.0	500.3	3.71	44	3.3	0.0	0.1	0.1	1	336
Including			497.0	499.7	4.37	49	2.7	0.0	0.1	0.1	1	393

BOU-DD24-292	9950N	Main	679.4	682.3	4.06	27	2.9	0.03	0.1	0.4	3	354
BOU-DD24-295	10150N	Para	325.0	330.3	1.59	49	5.3	0.1	0.5	0.6	2	210
BOU-DD24-296	3477900N	Tizi	154.0	158.2	2.79	50	4.2	0.1	0.1	0.3	7	289
BOU-DD24-298	10150N	Para	370.0	373.0	1.85	37	3.0	0.1	0.6	1.5	5	245
BOU-DD24-302	10150N	Main	572.6	573.9	3.65	112	1.3	0.2	0.1	2.3	4	478
BOU-DD24-306	3478100N	Tizi	314.1	317.1	11.48	89	3.0	0.2	0.2	0.8	3	1,021
Including			314.1	315.6	20.05	133	1.5	0.4	0.2	1.4	2	1,755
BOU-DD24-308	3477500N	Tizi	102.6	104.3	2.64	62	1.7	0.4	0.9	1.3	16	369
BOU-DD24-310	3477500N	Tizi	58.0	71.7	4.90	42	13.7	0.1	0.4	0.3	9	445
Including			58.0	59.6	23.34	148	1.6	0.2	0.4	0.5	17	1,988
Including			70.2	71.7	9.47	62	1.5	0.1	0.2	0.1	4	813
BOU-DD24-310	3477500N	E-W Vein	281.4	282.4	0.08	7,820	1.0	0.2	5.5	1.5	7	8,036

* True width remains undetermined at this stage; all values are uncut.

** Ag equivalent is based on a silver price of US$21/oz with a process recovery of 89%, a gold price of US$1,900/oz with a process recovery of 85%, a zinc price of US$1.20/lb with a process recovery of 72%, a lead price of US$1.00/lb with a process recovery of 85%, and a copper price of US$4.00/lb with a process recovery of 75% resulting on the following ratios: 1g/t Au: 76.9 g/t Ag; 1% Cu: 97.63 g/t Ag; 1% Pb: 27.7 g/t Ag; 1% Zn: 28.1 g/t Ag.

Figure 1 - Location of New Boumadine Permits

Figure 2 - Surface Plan of Boumadine Property with Magnetic Data (Residual Total Field) and 2024 Drill Holes

2024 Exploration Results

This year, 60 diamond drill holes ("DDH") for 27,122m have been completed at Boumadine (Figure 2 and Appendix 2). Drilling was conducted on strike along the Main Trend (North Zones), Tizi and North-West Zones. The majority of results have been received for drill holes up to BOU-DD23-310 (Table 1, Figure 4, and Appendix 1).

Results received since January 2024 including hole BOU-DD24-292 confirm the high-grade continuity of the Main Trend and extend the mineralized strike length to 5km. The Main Trend remains open in all directions. Today's results also significantly extend the strike length of the Tizi Zone from 600m to 1.6km. The Tizi Zone also remains open in all directions.

Hole BOU-DD24-310 returned high-grade silver results including 7,820 g/t Ag over 1.0m in a small East-West structure. This new structure is a brecciated carbonate-quartz-galena vein with low temperature texture (blades, crustiform and colloform). Because the drilling was planned for Tizi, the East-West structure was intersected at a very low core-angle. True thickness is still unknown but is probably less than 0.2m. This type of vein will be better targeted with a specific "East-West" drill program.

The main mineralization generally consists of 1m to 4m wide (locally reaching over a 10m width) N340-oriented massive sulphide lenses/veins sharply dipping eastward (> 70°). The massive sulphide veins (>80%) are mainly composed of pyrite, with variable proportions of sphalerite, galena, and chalcopyrite. Tizi and Imarriren share the same characteristics except for their N000 orientation. Figure 3 presents the results of the Boumadine Main Zone on a longitudinal section along the deposit.

Figure 3 - Longitudinal View of Boumadine Main Zone

Figure 4 - Surface Plan of North & Tizi Zones with New 2024 DDH Results

Next Steps

Significant upside potential exists to expand the Boumadine Main Trend, which currently extends 5.0km and remains open in all directions. Currently, the Corporation has mobilized seven drill rigs to complete the 120,000m drilling program. Half of the program will test the continuation of the known trend and infill. The remaining 50% will focus on geological targets generated by 2023 work and will be informed by the ongoing hyperspectral and high-resolution geophysical surveys. Hyperspectral and the geophysical surveys began in early 2024 and results are expected in late Q2-2024. The results from ongoing geology work will determine additional development work.

Technical Information

Aya has implemented a quality control program to comply with best practices in sampling and analysis of drill core. Drill core samples were transported in sealed bags for analysis at Afrilab laboratory in Marrakech. Standards of different grades and blanks were inserted every 20 samples in addition to the standards, blanks and pulp duplicate inserted by Afrilab.

Qualified Person

The scientific and technical information contained in this press release have been reviewed by David Lalonde, B. Sc, Head of Exploration, Qualified Person, for accuracy and compliance with National Instrument 43-101.

About Aya Gold & Silver Inc.

Aya Gold & Silver Inc. is a rapidly growing, Canada-based silver producer with operations in the Kingdom of Morocco.

The only TSX-listed pure silver mining company, Aya operates the high-grade Zgounder Silver Mine and is exploring its properties along the prospective South-Atlas Fault, several of which have hosted past-producing mines and historical resources. Aya's Moroccan mining assets are complemented by its Tijirit Gold Project in Mauritania, which is being advanced to feasibility.

Aya's management team maximizes shareholder value by anchoring sustainability at the heart of its production, resource, governance, and financial growth plans.

For additional information, please visit Aya's website at www.ayagoldsilver.com or contact:

Benoit La Salle, FCPA, MBA	Alex Ball
President & CEO	VP, Corporate Development & IR
benoit.lasalle@ayagoldsilver.com	alex.ball@ayagoldsilver.com

Forward-Looking Statements

This press release contains certain statements that constitute forward-looking information within the meaning

of applicable securities laws ("forward-looking statements"), which reflects management's expectations regarding Aya's future growth and business prospects (including the timing and development of new deposits and the success of exploration activities) and other opportunities. Wherever possible, words such as "confirm", "remains", "confidence", "potential", "complete", "expect" "extend", "expand", "belief", and similar expressions or statements that certain actions, events or results "may", "could", "would", "might", "will", or are "likely" to be taken, occur or be achieved, have been used to identify such forward-looking information. Specific forward-looking statements in this press release include, but are not limited to, statements and information with respect to the exploration and development potential of Boumadine and the advancement of and success of the exploration program at Boumadine , and timing for the release of the Company's disclosure in connection with the foregoing. Although the forward-looking information contained in this press release reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, Aya cannot be certain that actual results will be consistent with such forward-looking information. Such forward-looking statements are based upon assumptions, opinions and analysis made by management in light of its experience, current conditions, and its expectations of future developments that management believe to be reasonable and relevant but that may prove to be incorrect. These assumptions include, among other things, the ability to obtain any requisite governmental approvals, the accuracy of Mineral Reserve and Mineral Resource Estimates (including, but not limited to, ore tonnage and ore grade estimates), silver price, exchange rates, fuel and energy costs, future economic conditions, anticipated future estimates of free cash flow, and courses of action. Aya cautions you not to place undue reliance upon any such forward-looking statements.

The risks and uncertainties that may affect forward-looking statements include, among others: the inherent risks involved in exploration and development of mineral properties, including government approvals and permitting, changes in economic conditions, changes in the worldwide price of silver and other key inputs, changes in mine plans (including, but not limited to, throughput and recoveries being affected by metallurgical characteristics) and other factors, such as project execution delays, many of which are beyond the control of Aya, as well as other risks and uncertainties which are more fully described in Aya's 2023 Annual Information Form dated March 28, 2024, and in other filings of Aya with securities and regulatory authorities which are available on SEDAR+ at www.sedarplus.ca. Furthermore, Aya's corporate update of May 28, 2020 regarding the materiality of its assets as well as to studies regarding non-material assets remains applicable as at the date hereof. Aya does not undertake any obligation to update forward-looking statements should assumptions related to these plans, estimates, projections, beliefs, and opinions change. Nothing in this document should be construed as either an offer to sell or a solicitation to buy or sell Aya securities. All references to Aya include its subsidiaries unless the context requires otherwise.

Appendix 1 - Full Drill Results from Boumadine (core lengths)

DDH No.	Section	Zone	From (m)	To (m)	Au (g/t)	Ag (g/t)	Length* (m)	Cu (%)	Pb (%)	Zn (%)	Mo (g/t)	Ag Eq** (g/t)
BOU-DD23-253	7650N	Para	489.8	495.7	0.66	25	5.9	0.0	0.2	0.5	2	99
BOU-DD23-254	7650N	Para	402.3	403.7	9.41	28	1.4	0.2	0.1	0.1	1	772
BOU-DD23-254	7650N	Para	407.5	408.5	3.63	1	1.0	0.0	0.1	0.6	1	301
BOU-DD23-255	5800N	NSR	0.0	211.7	0.00	0	211.7	0.0	0.0	0.0	0	0
BOU-DD23-256	5400N	Main	149.8	159.4	1.06	134	9.6	0.0	0.2	1.3	4	257
BOU-DD23-256	5400N	Para	179.3	186.4	1.42	136	7.1	0.0	1.9	2.3	6	363
BOU-DD23-256	5400N	Para	253.8	254.8	0.22	24	1.0	0.0	0.1	0.2	1	48
BOU-DD23-256	5400N	Para	278.6	279.2	0.15	32	0.6	0.0	1.7	3.0	13	175
BOU-DD23-256	5400N	Para	337.0	337.5	0.33	28	0.5	0.0	0.4	0.4	88	79
BOU-DD23-257	3476025N	NSR	0.0	211.0	0.00	0	211.0	0.0	0.0	0.0	0	0
BOU-DD23-258	3476025N	Tizi	184.1	185.1	0.46	4	1.0	0.0	0.0	0.0	2	41
BOU-DD23-258	3476025N	Tizi	208.2	209.8	1.29	26	1.6	0.0	0.0	0.0	3	128
BOU-DD23-258	3476025N	Tizi	220.3	221.0	0.46	4	0.7	0.0	0.0	0.0	13	43
BOU-DD23-259	NE		286.3	287.3	0.23	56	1.0	0.0	0.3	0.0	0	83
BOU-DD23-260	NW2	NSR	0.0	204.2	0.00	0	204.2	0.0	0.0	0.0	0	0
BOU-DD23-261	3476025N	NSR	0.0	150.5	0.00	0	150.5	0.0	0.0	0.0	0	0
BOU-DD23-262	NW2	NSR	0.0	366.2	0.00	0	366.2	0.0	0.0	0.0	0	0
BOU-DD23-263	NE	NSR	0.0	427.1	0.00	0	427.1	0.0	0.0	0.0	0	0
BOU-DD23-264	NE	NSR	0.0	564.1	0.00	0	564.1	0.0	0.0	0.0	0	0
BOU-DD23-265	8850N	Para	300.0	301.0	0.43	8	1.0	0.0	0.7	0.8	0	84

BOU-DD23-265	8850N	Para	310.0	312.0	0.59	8	2.0	0.0	0.5	0.2	0	75
BOU-DD23-265	8850N	Para	314.0	323.0	3.91	24	9.0	0.0	0.2	0.2	0	338
Including			314.0	318.8	6.76	36	4.8	0.1	0.1	0.2	0	569
BOU-DD23-265	8850N	Para	324.0	325.0	0.57	12	1.0	0.0	0.1	0.1	0	62
BOU-DD23-265	8850N	Para	326.0	327.0	0.43	12	1.0	0.0	0.1	0.5	0	62
BOU-DD23-265	8850N	Para	327.5	329.0	1.93	16	1.5	0.0	0.5	0.6	0	198
BOU-DD23-265	8850N	Main	338.0	341.1	16.25	86	3.1	0.1	0.1	0.1	0	1,355
BOU-DD23-265	8850N	Para	350.8	351.4	4.43	28	0.6	0.1	0.1	0.7	0	397
BOU-DD23-265	8850N	Para	366.0	374.0	4.51	58	8.0	0.2	0.2	0.3	0	442
Including			369.7	372.3	12.17	160	2.6	0.7	0.3	0.5	0	1,186
BOU-DD23-265	8850N	Para	412.0	413.0	0.51	12	1.0	0.0	0.2	0.4	0	70
BOU-DD23-266	3476025N	NSR	0.0	162.0	0.00	0	162.0	0.0	0.0	0.0	0	0
BOU-DD23-267	NW3	NSR	0.0	219.7	0.00	0	219.7	0.0	0.0	0.0	0	0
BOU-DD23-268	3476025N	NSR	0.0	159.3	0.00	0	159.3	0.0	0.0	0.0	0	0
BOU-DD23-269	3476025N	Tizi	144.1	145.0	0.33	12	0.9	0.0	0.0	0.0	3	39
BOU-DD23-269	3476025N	Tizi	145.9	146.9	0.34	12	1.0	0.0	0.0	0.0	11	40
BOU-DD23-269	3476025N	Tizi	155.9	157.3	0.29	20	1.4	0.0	0.0	0.0	4	44
BOU-DD23-270	9150N	Para	400.6	401.4	0.49	16	0.8	0.2	0.1	0.1	1	75
BOU-DD23-270	9150N	Para	470.6	473.6	0.45	17	3.0	0.0	0.3	0.7	2	80
BOU-DD23-270	9150N	Para	490.1	491.1	1.13	1	1.0	0.0	0.1	0.3	1	100
BOU-DD23-270	9150N	Main	503.8	504.6	2.12	20	0.8	0.1	0.1	0.2	1	199
BOU-DD23-270	9150N	Para	506.6	507.6	0.60	12	1.0	0.0	0.1	0.1	5	66
BOU-DD23-270	9150N	Para	577.7	578.7	1.44	12	1.0	0.0	0.1	0.1	2	127
BOU-DD23-270	9150N	Para	589.9	590.7	0.47	4	0.8	0.1	0.0	0.1	1	49
BOU-DD23-270	9150N	Para	593.4	593.9	0.58	12	0.5	0.0	0.1	0.1	3	64
BOU-DD23-270	9150N	Para	662.8	663.4	0.44	24	0.6	0.0	0.4	0.4	1	80
BOU-DD23-271	NW2	NSR	0.0	498.2	0.00	0	498.2	0.0	0.0	0.0	0	0
BOU-DD23-272	3477750N	Tizi	63.5	65.7	0.94	17	2.2	0.0	0.1	0.3	1	102
BOU-DD23-272	3477750N	Tizi	86.7	89.0	0.42	26	2.3	0.0	1.5	1.9	1	153
BOU-DD23-273	9150N	Para	52.5	55.5	0.55	12	3.0	0.0	0.1	0.1	4	60
BOU-DD23-274	9150N	NSR	0.0	246.0	0.00	0	246.0	0.0	0.0	0.0	0	0
BOU-DD23-275	NW3	NSR	0.0	307.3	0.00	0	307.3	0.0	0.0	0.0	0	0
BOU-DD23-276	3477750N	Tizi	16.5	17.1	1.88	16	0.6	0.0	0.1	0.0	5	166
BOU-DD23-276	3477750N	Tizi	22.1	22.6	2.89	43	0.5	0.0	0.2	0.2	2	278
BOU-DD23-276	3477750N	Tizi	26.0	28.5	0.47	32	2.5	0.0	1.0	0.8	3	120
BOU-DD23-276	3477750N	Tizi	34.5	37.5	0.19	44	3.0	0.0	0.8	1.2	6	116
BOU-DD23-276	3477750N	Tizi	39.5	40.4	0.14	43	0.9	0.0	1.4	2.0	3	151
BOU-DD23-276	3477750N	Tizi	100.4	101.1	1.55	24	0.7	0.0	0.1	0.3	1	157
BOU-DD23-276	3477750N	Tizi	150.5	151.5	0.59	16	1.0	0.0	0.3	0.9	2	95
BOU-DD23-276	3477750N	Tizi	165.5	166.1	2.21	83	0.6	0.0	6.1	4.7	8	554
BOU-DD23-276	3477750N	Tizi	167.1	168.1	0.50	8	1.0	0.0	0.3	0.7	5	74
BOU-DD23-277	3477750N	Tizi	27.4	28.4	0.40	28	1.0	0.0	0.5	1.4	3	114
BOU-DD23-277	3477750N	Tizi	33.4	34.4	0.36	20	1.0	0.0	0.1	0.5	1	66
BOU-DD23-277	3477750N	Tizi	39.4	40.1	0.45	36	0.7	0.0	1.0	1.1	3	131
BOU-DD23-277	3477750N	Tizi	44.4	48.0	0.61	12	3.6	0.0	0.2	0.6	3	84
BOU-DD23-277	3477750N	Tizi	51.0	53.5	1.09	22	2.5	0.0	0.0	0.1	3	110
BOU-DD23-277	3477750N	Tizi	76.0	78.3	0.69	15	2.3	0.0	0.0	0.0	1	71
BOU-DD23-277	3477750N	Tizi	80.1	81.1	0.93	16	1.0	0.0	0.1	1.1	4	125
BOU-DD23-277	3477750N	Tizi	86.3	87.2	0.47	16	0.9	0.0	0.1	0.8	2	78
BOU-DD23-277	3477750N	Tizi	103.0	104.0	0.38	16	1.0	0.0	0.0	0.1	2	51
BOU-DD23-277	3477750N	Tizi	104.7	106.0	1.16	12	1.3	0.0	0.0	0.1	2	106
BOU-DD23-277	3477750N	Tizi	183.4	184.4	0.35	12	1.0	0.0	0.3	0.5	1	63

BOU-DD23-277	3477750N	Tizi	186.4	187.4	0.52	24	1.0	0.0	0.3	0.6	1	91
BOU-DD23-278	9150N	Para	125.7	126.7	0.78	4	1.0	0.0	0.0	0.0	1	66
BOU-DD23-278	9150N	Para	276.8	277.8	0.45	4	1.0	0.0	0.0	0.0	1	40
BOU-DD23-279	3477750N	Tizi	29.0	33.3	1.08	18	4.3	0.0	0.2	1.3	2	149
BOU-DD23-279	3477750N	Tizi	40.0	40.9	0.73	12	0.9	0.0	0.4	0.4	6	92
BOU-DD23-279	3477750N	Tizi	74.0	74.5	0.42	60	0.5	0.0	1.9	5.4	8	299
BOU-DD23-279	3477750N	Tizi	103.0	104.3	0.53	34	1.3	0.0	0.4	1.9	6	141
BOU-DD23-279	3477750N	Tizi	112.8	114.4	2.63	46	1.6	0.0	0.1	0.1	7	255
BOU-DD23-279	3477750N	Tizi	112.8	117.0	1.62	34	4.2	0.0	0.0	0.0	7	164
BOU-DD23-279	3477750N	Tizi	126.0	129.0	0.80	38	3.0	0.0	0.2	0.2	8	113
BOU-DD23-279	3477750N	Tizi	177.5	178.5	1.31	43	1.0	0.0	1.1	1.5	2	219
BOU-DD23-280	3477750N	Tizi	66.1	66.6	1.19	24	0.5	0.1	1.0	0.9	11	172
BOU-DD23-280	3477750N	Tizi	68.4	69.0	1.56	20	0.6	0.0	0.2	0.8	8	169
BOU-DD23-280	3477750N	Tizi	155.3	156.5	4.23	101	1.2	0.1	0.2	0.1	4	444
BOU-DD23-280	3477750N	Tizi	159.0	160.3	2.33	76	1.3	0.1	0.1	0.6	6	282
BOU-DD23-280	3477750N	Tizi	170.5	172.6	2.35	41	2.1	0.1	0.1	0.1	6	241
BOU-DD23-280	3477750N	Tizi	176.6	177.6	0.64	20	1.0	0.0	0.2	1.0	7	105
BOU-DD23-281	NW3	NSR	0.0	449.8	0.00	0	449.8	0.0	0.0	0.0	0	0
BOU-DD23-282	3477750N	Tizi	96.3	97.2	0.67	16	0.9	0.1	0.6	0.6	12	108
BOU-DD23-282	3477750N	Tizi	99.8	100.5	0.36	12	0.7	0.1	0.6	1.3	17	99
BOU-DD23-282	3477750N	Tizi	148.0	149.0	0.86	4	1.0	0.0	0.3	0.3	3	87
BOU-DD23-282	3477750N	Tizi	155.9	156.8	0.90	8	0.9	0.0	0.4	0.6	2	104
BOU-DD23-282	3477750N	Tizi	180.0	181.0	0.20	32	1.0	0.0	2.0	4.2	3	224
BOU-DD23-282	3477750N	Tizi	205.9	206.4	4.52	63	0.5	0.4	0.1	0.1	4	457
BOU-DD23-282	3477750N	Tizi	208.0	208.7	0.35	60	0.7	0.1	0.9	4.4	1	241
BOU-DD23-282	3477750N	Tizi	239.5	240.5	0.47	8	1.0	0.1	0.0	0.1	9	53
BOU-DD23-282	3477750N	Tizi	250.8	252.1	3.49	50	1.3	0.1	0.1	0.5	2	341
BOU-DD23-282	3477750N	Tizi	254.4	254.9	1.00	25	0.5	0.0	0.0	0.0	3	106
BOU-DD23-282	3477750N	Tizi	257.1	257.7	0.74	16	0.6	0.1	0.0	0.0	5	79
BOU-DD23-282	3477750N	Tizi	259.2	262.0	1.56	30	2.8	0.1	0.0	0.6	2	174
BOU-DD23-282	3477750N	Tizi	390.6	391.1	0.87	16	0.5	0.0	0.8	0.0	8	107
BOU-DD24-283	9950N	Main	67.0	69.6	1.49	18	2.6	0.0	0.3	2.4	16	214
BOU-DD24-283	9950N	Para	251.2	252.6	0.22	41	1.4	0.1	1.1	1.7	4	147
BOU-DD24-283	9950N	Para	259.1	260.7	2.84	29	1.6	0.1	0.0	0.7	2	275
BOU-DD24-283	9950N	Para	261.6	262.5	0.39	8	0.9	0.0	0.0	0.9	5	67
BOU-DD24-283	9950N	Imarriren	284.8	285.3	3.74	20	0.5	0.0	0.5	1.8	3	375
BOU-DD24-284	9950N	Para	51.7	53.2	0.52	16	1.5	0.0	1.0	0.5	21	101
BOU-DD24-284	9950N	Para	97.2	98.2	0.62	8	1.0	0.0	0.2	0.8	16	84
BOU-DD24-284	9950N	Main	120.2	121.2	1.49	24	1.0	0.0	0.1	0.1	24	146
BOU-DD24-284	9950N	Para	285.3	285.9	0.41	23	0.6	0.0	0.7	2.2	6	138
BOU-DD24-284	9950N	Para	311.4	317.8	0.91	17	6.4	0.0	0.0	0.1	2	95
BOU-DD24-284	9950N	Imarriren	439.7	441.6	15.70	91	1.9	0.2	0.1	0.0	4	1,317
BOU-DD24-284	9950N	Para	455.4	456.3	0.60	8	0.9	0.0	0.1	0.3	3	65
BOU-DD24-285	NW1	NSR	0.0	256.8	0.00	0	256.8	0.0	0.0	0.0	0	0
BOU-DD24-286	NW1	NSR	0.0	342.5	0.00	0	342.5	0.0	0.0	0.0	0	0
BOU-DD24-287	NW1		514.5	515.0	0.62	26	0.5	0.1	0.1	0.1	67	88
BOU-DD24-288	9950N	Main	242.1	245.3	0.52	13	3.2	0.0	0.5	1.0	3	95
BOU-DD24-288	9950N	Para	457.8	458.3	0.33	28	0.5	0.1	0.1	0.1	2	69
BOU-DD24-288	9950N	Para	459.7	461.6	2.19	81	1.9	0.1	0.1	2.9	2	344
BOU-DD24-289	9950N	Para	107.8	108.8	0.85	8	1.0	0.0	0.0	0.0	4	76
BOU-DD24-289	9950N	Para	211.1	212.1	0.50	8	1.0	0.0	0.2	0.2	2	58
BOU-DD24-289	9950N	Main	497.0	500.3	3.71	44	3.3	0.0	0.1	0.1	1	336

Including		497.0	499.7	4.37	49	2.7	0.0	0.1	0.1	1	393
BOU-DD24-289 9950N	Para	501.2	504.1	0.38	24	2.9	0.0	0.0	0.1	2	61
BOU-DD24-289 9950N	Para	533.4	533.9	0.31	16	0.5	0.0	0.3	0.3	5	58
BOU-DD24-290 NW4	NSR	0.0	300.1	0.00	0	300.1	0.0	0.0	0.0	0	0
BOU-DD24-291 9950N	Para	384.3	384.9	0.44	20	0.6	0.0	0.2	5.0	1	202
BOU-DD24-291 9950N	Para	571.8	572.6	0.59	20	0.8	0.1	0.0	0.1	3	73
BOU-DD24-291 9950N	Para	576.9	577.4	1.13	74	0.5	0.0	0.0	0.1	3	165
BOU-DD24-291 9950N	Para	580.3	581.0	0.50	12	0.7	0.0	0.0	0.1	4	56
BOU-DD24-291 9950N	Para	585.2	586.6	0.32	48	1.4	0.3	0.0	0.2	3	103
BOU-DD24-291 9950N	Main	605.4	607.1	0.38	39	1.7	0.0	0.1	0.1	2	77
BOU-DD24-292 9950N	Para	395.0	396.0	1.22	4	1.0	0.0	0.0	0.0	3	102
BOU-DD24-292 9950N	Para	415.0	415.9	1.14	1	0.9	0.0	0.0	0.0	8	90
BOU-DD24-292 9950N	Para	526.8	527.3	0.88	69	0.5	0.0	0.5	2.0	3	208
BOU-DD24-292 9950N	Para	645.4	646.2	3.20	190	0.8	0.1	0.4	0.3	11	469
BOU-DD24-292 9950N	Para	667.0	668.0	0.28	73	1.0	0.0	0.2	0.0	11	102
BOU-DD24-292 9950N	Main	679.4	682.3	4.06	27	2.9	0.0	0.1	0.4	3	354
BOU-DD24-293 NW4	NSR	0.0	612.2	0.00	0	612.2	0.0	0.0	0.0	0	0
BOU-DD24-294 NW4	NSR	0.0	425.9	0.00	0	425.9	0.0	0.0	0.0	0	0
BOU-DD24-295 10150N	Para	304.7	305.5	0.41	16	0.8	0.0	0.1	0.2	4	60
BOU-DD24-295 10150N	Main	307.6	312.9	1.15	28	5.3	0.1	0.2	0.6	6	144
Including		311.1	312.4	2.39	29	1.3	0.0	0.3	0.7	6	244
BOU-DD24-295 10150N	Para	325.0	330.3	1.59	49	5.3	0.1	0.5	0.6	2	210
BOU-DD24-295 10150N	Para	388.6	390.0	3.15	84	1.4	0.1	0.1	1.1	4	371
BOU-DD24-296 3477900N	Tizi	57.9	58.4	0.62	24	0.5	0.1	0.1	1.5	59	124
BOU-DD24-296 3477900N	Tizi	63.4	64.0	0.57	8	0.6	0.0	0.2	0.5	6	73
BOU-DD24-296 3477900N	Tizi	154.0	158.2	2.79	50	4.2	0.1	0.1	0.3	7	289
BOU-DD24-297 3477900N	Tizi	24.2	24.8	0.89	4	0.6	0.0	0.5	0.7	11	106
BOU-DD24-297 3477900N	Tizi	43.5	46.0	2.15	11	2.5	0.0	0.5	0.5	9	205
BOU-DD24-297 3477900N	Tizi	93.0	94.0	0.68	4	1.0	0.0	0.9	0.7	4	102
BOU-DD24-297 3477900N	Tizi	99.5	100.0	2.20	28	0.5	0.1	1.3	3.0	4	326
BOU-DD24-297 3477900N	Tizi	115.7	116.2	4.02	64	0.5	0.1	2.2	6.3	1	623
BOU-DD24-297 3477900N	Tizi	136.2	136.9	0.50	28	0.7	0.0	1.4	2.4	5	175
BOU-DD24-297 3477900N	Tizi	211.8	212.4	0.66	20	0.6	0.0	0.1	0.1	3	77
BOU-DD24-297 3477900N	Tizi	235.1	235.7	2.76	28	0.6	0.1	0.0	0.1	2	250
BOU-DD24-298 10150N	Para	306.0	307.0	0.64	28	1.0	0.0	0.4	1.0	4	118
BOU-DD24-298 10150N	Para	310.0	311.0	0.03	396	1.0	0.0	1.2	2.3	19	497
BOU-DD24-298 10150N	Para	370.0	373.0	1.85	37	3.0	0.1	0.6	1.5	5	245
BOU-DD24-298 10150N	Main	382.0	386.3	1.08	30	4.3	0.0	0.6	1.8	4	183
Including		385.3	386.3	2.58	76	1.0	0.1	1.9	6.2	5	511
BOU-DD24-298 10150N	Para	391.1	391.9	0.52	4	0.8	0.0	0.2	0.2	6	57
BOU-DD24-298 10150N	Para	402.6	403.1	0.26	40	0.5	0.0	1.3	5.3	1	249
BOU-DD24-298 10150N	Para	428.0	429.4	3.14	39	1.4	0.1	0.2	0.4	4	301
BOU-DD24-298 10150N	Para	437.1	441.5	0.89	76	4.4	0.1	0.1	0.8	5	178
BOU-DD24-299 3477900N	Tizi	78.0	78.5	0.49	24	0.5	0.1	0.5	1.5	4	123
BOU-DD24-299 3477900N	Tizi	120.3	120.9	1.00	28	0.6	0.1	0.5	0.9	5	152
BOU-DD24-299 3477900N	Tizi	194.2	194.9	0.22	33	0.7	0.0	1.1	2.8	1	160
BOU-DD24-299 3477900N	Tizi	218.1	220.9	1.20	16	2.8	0.0	0.0	0.0	6	112
BOU-DD24-299 3477900N	Tizi	301.7	302.2	1.78	32	0.5	0.1	0.0	0.0	5	181
BOU-DD24-299 3477900N	Tizi	305.1	306.0	0.64	8	0.9	0.0	0.0	0.0	9	60
BOU-DD24-299 3477900N	Tizi	306.5	307.1	1.35	8	0.6	0.2	0.0	0.1	3	136
BOU-DD24-300 10150N	Main	491.9	493.6	0.96	54	1.7	0.0	1.5	3.5	2	271
BOU-DD24-300 10150N	Para	501.7	502.3	0.86	25	0.6	0.0	0.1	0.4	1	106

BOU-DD24-300	10150N	Para	507.7	508.4	1.72	45	0.7	0.1	0.6	2.0	2	254
BOU-DD24-301	3478100N	Tizi	114.4	134.6	0.00	2	20.2	0.0	0.0	0.0	0	4
BOU-DD24-301	3478100N	Tizi	145.3	146.1	0.21	100	0.8	0.2	1.6	5.4	10	333
BOU-DD24-301	3478100N	Tizi	212.7	214.1	0.33	34	1.4	0.0	1.6	4.1	2	221
BOU-DD24-301	3478100N	Tizi	219.8	220.3	0.57	16	0.5	0.0	0.0	0.1	3	66
BOU-DD24-301	3478100N	Tizi	227.8	228.8	1.22	8	1.0	0.0	0.1	0.1	4	107
BOU-DD24-302	10150N	Para	509.4	510.0	0.57	32	0.6	0.1	2.0	2.3	9	204
BOU-DD24-302	10150N	Para	567.7	568.2	0.30	28	0.5	0.0	0.1	0.8	3	79
BOU-DD24-302	10150N	Main	572.6	573.9	3.65	112	1.3	0.2	0.1	2.3	4	478
BOU-DD24-303	3478100N	Tizi	120.2	121.2	0.56	4	1.0	0.1	0.1	0.2	1	62
BOU-DD24-304	3478100N	Tizi	238.7	240.0	0.61	28	1.3	0.0	0.4	1.5	3	131
BOU-DD24-305	10150N	Para	512.3	512.9	0.41	16	0.6	0.0	0.3	1.0	2	84
BOU-DD24-305	10150N	Para	532.8	533.3	0.75	12	0.5	0.0	0.2	1.6	4	123
BOU-DD24-305	10150N	Para	572.2	572.8	0.63	4	0.6	0.0	0.2	1.1	6	91
BOU-DD24-305	10150N	Para	588.3	589.1	0.73	41	0.8	0.1	0.1	0.2	3	114
BOU-DD24-305	10150N	Para	606.1	606.6	0.33	36	0.5	0.0	0.3	1.3	3	109
BOU-DD24-306	3478100N	Tizi	314.1	317.1	11.48	89	3.0	0.2	0.2	0.8	3	1,021
Including			314.1	315.6	20.05	133	1.5	0.4	0.2	1.4	2	1,755
BOU-DD24-307	3477500N	Tizi	13.2	14.0	0.66	12	0.8	0.0	0.2	0.1	11	71
BOU-DD24-307	3477500N	Tizi	108.8	111.9	1.51	42	3.1	0.1	0.1	0.8	9	191
BOU-DD24-308	3477500N	Tizi	70.8	71.8	0.94	8	1.0	0.0	0.1	0.2	15	91
BOU-DD24-308	3477500N	Tizi	84.9	85.8	1.06	16	0.9	0.0	0.1	0.2	6	107
BOU-DD24-308	3477500N	Tizi	97.0	97.9	0.77	12	0.9	0.0	0.1	0.2	11	82
BOU-DD24-308	3477500N	Tizi	102.6	104.3	2.64	62	1.7	0.4	0.9	1.3	16	369
BOU-DD24-308	3477500N	Tizi	165.8	167.4	1.54	61	1.6	0.1	0.2	0.9	4	218
BOU-DD24-308	3477500N	Tizi	200.1	200.6	2.81	92	0.5	0.1	1.7	8.9	4	611
BOU-DD24-309	3477500N	Tizi	16.0	17.0	1.72	38	1.0	0.0	0.2	0.1	241	186
BOU-DD24-309	3477500N	Tizi	25.0	27.4	0.84	48	2.4	0.0	1.6	2.0	6	215
BOU-DD24-309	3477500N	Tizi	33.8	34.3	0.67	32	0.5	0.0	1.4	2.3	14	189
BOU-DD24-309	3477500N	Tizi	45.7	46.9	3.04	35	1.2	0.0	0.3	0.6	10	296
BOU-DD24-309	3477500N	Tizi	51.7	52.2	4.16	32	0.5	0.0	0.2	0.2	3	362
BOU-DD24-309	3477500N	Tizi	224.8	225.4	0.34	24	0.6	0.0	0.2	0.9	4	81
BOU-DD24-309	3477500N	Tizi	230.5	231.4	0.36	32	0.9	0.0	0.5	1.0	9	103
BOU-DD24-309	3477500N	Tizi	247.1	247.6	0.32	68	0.5	0.0	1.3	2.7	8	207
BOU-DD24-309	3477500N	Tizi	248.8	249.4	4.50	48	0.6	0.1	1.0	3.2	7	518
BOU-DD24-309	3477500N	Tizi	292.8	293.5	0.63	12	0.7	0.0	0.1	0.2	4	71
BOU-DD24-309	3477500N	Tizi	297.5	298.4	0.56	20	0.9	0.0	0.5	0.8	5	101
BOU-DD24-310	3477500N	Tizi	19.0	20.0	0.27	28	1.0	0.0	0.2	0.0	3	55
BOU-DD24-310	3477500N	Tizi	58.0	71.7	4.90	42	13.7	0.1	0.4	0.3	9	445
Including			58.0	59.6	23.34	148	1.6	0.2	0.4	0.5	17	1,988
Including			70.2	71.7	9.47	62	1.5	0.1	0.2	0.1	4	813
BOU-DD24-310	3477500N	Tizi	158.7	159.4	0.76	16	0.7	0.0	0.2	0.0	10	81
BOU-DD24-310	3477500N	Tizi	161.0	162.0	0.67	8	1.0	0.0	0.1	0.1	14	68
BOU-DD24-310	3477500N	Tizi	281.4	282.4	0.08	7,820	1.0	0.2	5.5	1.5	7	8,036
BOU-DD24-311	9550N	Main	103.5	110.6	0.62	17	7.1	0.1	0.3	1.0	15	105

* True width remains undetermined at this stage; all values are uncut.

** Ag equivalent is based on a silver price of US$21/oz with a process recovery of 89%; a gold price of US$1,900/oz with a process recovery of 85%; a zinc price of US$1.20/lb with a process recovery of 72%; a lead price of US$1.00/lb with a process recovery of 85%; and a copper price of US$4.00/lb with a process recovery of 75% resulting on the following ratios: 1 g/t Au: 76.9 g/t Ag; 1% Cu: 97.63 g/t Ag; 1% Pb: 27.7 g/t Ag; and 1% Zn: 28.1 g/t Ag.

Appendix 2 - New Drillhole Coordinates of 2024 Boumadine Exploration Program (completed holes)

DDH No.	Easting	Northing	Elevation	Azimuth	Dip	Length (m)
BOU-DD24-283	315,963	3,477,960	1,270	250	-50	401.2
BOU-DD24-284	316,029	3,477,984	1,252	250	-50	509.2
BOU-DD24-285	314,668	3,478,391	1,244	110	-50	256.8
BOU-DD24-286	314,596	3,478,417	1,226	110	-50	342.5
BOU-DD24-287	314,523	3,478,444	1,221	110	-50	579.4
BOU-DD24-288	316,165	3,478,034	1,234	250	-50	540.0
BOU-DD24-289	316,282	3,478,076	1,234	250	-50	578.9
BOU-DD24-290	314,374	3,477,432	1,263	290	-50	300.1
BOU-DD24-291	316,377	3,478,111	1,258	250	-50	693.0
BOU-DD24-292	316,449	3,478,137	1,246	250	-50	755.4
BOU-DD24-293	314,549	3,477,368	1,283	290	-50	612.2
BOU-DD24-294	314,451	3,477,404	1,258	290	-50	425.9
BOU-DD24-295	316,137	3,478,235	1,233	250	-50	444.3
BOU-DD24-296	315,367	3,477,912	1,272	270	-50	222.6
BOU-DD24-297	315,453	3,477,912	1,273	270	-50	335.5
BOU-DD24-298	316,223	3,478,266	1,241	250	-50	556.6
BOU-DD24-299	315,541	3,477,912	1,273	270	-50	421.7
BOU-DD24-300	316,311	3,478,298	1,253	250	-50	670.4
BOU-DD24-301	315,389	3,478,111	1,280	270	-50	267.0
BOU-DD24-302	316,390	3,478,327	1,252	250	-50	762.1
BOU-DD24-303	315,461	3,478,111	1,267	270	-50	347.9
BOU-DD24-304	315,534	3,478,112	1,257	270	-50	479.6
BOU-DD24-305	316,457	3,478,351	1,234	250	-50	888.1
BOU-DD24-306	315,623	3,478,112	1,256	270	-50	504.0
BOU-DD24-307	315,339	3,477,511	1,284	270	-50	251.7
BOU-DD24-308	315,416	3,477,511	1,278	270	-50	300.2
BOU-DD24-309	315,510	3,477,511	1,286	270	-50	450.4
BOU-DD24-310	315,606	3,477,511	1,298	270	-50	490.6
BOU-DD24-311	316,340	3,477,671	1,233	250	-50	432.0
BOU-DD24-312	316,408	3,477,695	1,225	250	-50	525.0
BOU-DD24-313	316,057	3,477,398	1,251	320	-50	206.9
BOU-DD24-314	316,484	3,477,723	1,218	250	-50	539.6
BOU-DD24-315	316,108	3,477,338	1,245	320	-50	330.9
BOU-DD24-316	315,302	3,477,310	1,288	270	-50	223.1
BOU-DD24-317	315,385	3,477,310	1,283	270	-50	373.1
BOU-DD24-318	316,293	3,476,652	1,228	140	-50	236.7
BOU-DD24-319	316,236	3,476,720	1,230	140	-50	360.0
BOU-DD24-320	316,630	3,477,776	1,211	250	-50	162.0
BOU-DD24-321	315,469	3,477,311	1,285	270	-50	501.0
BOU-DD24-322	316,183	3,476,782	1,233	140	-50	510.0
BOU-DD24-323	316,706	3,477,804	1,208	250	-50	582.4
BOU-DD24-324	315,468	3,476,909	1,261	270	-50	243.0
BOU-DD24-326	316,094	3,476,576	1,245	140	-50	273.1
BOU-DD24-327	315,561	3,476,909	1,272	270	-50	321.5
BOU-DD24-328	316,039	3,476,261	1,232	140	-50	230.4
BOU-DD24-329	316,036	3,476,645	1,250	140	-50	370.4
BOU-DD24-330	316,203	3,477,835	1,228	250	-50	252.0
BOU-DD24-331	315,623	3,477,302	1,300	320	-50	204.8

BOU-DD24-336	315,363	3,476,512	1,283	270	-50	210.7

[1] *All intersections are in core lengths. Ag equivalent is based on a silver price of US$21/oz with a process recovery of 89%, a gold price of US$1,900/oz with a process recovery of 85%, a zinc price of US$1.20/lb with a process recovery of 72%, a lead price of US$1.00/lb with a process recovery of 85%, and a copper price of US$4.00/lb with a process recovery of 75% resulting on the following ratios: 1g/t Au: 76.9 g/t Ag; 1% Cu: 97.63 g/t Ag; 1% Pb: 27.7 g/t Ag; 1% Zn: 28.1 g/t Ag.*

Figures accompanying this announcement are available at

https://www.globenewswire.com/NewsRoom/AttachmentNg/825ab78f-0e30-4e0d-852a-05140aa02936

https://www.globenewswire.com/NewsRoom/AttachmentNg/7977aa08-6eba-4853-9534-bbd472572221

https://www.globenewswire.com/NewsRoom/AttachmentNg/0350b31f-0cca-4e70-9639-4e99a91f232a

https://www.globenewswire.com/NewsRoom/AttachmentNg/67edf93a-308f-4710-9adc-576100ed5ab2