

Scottie Resources Outlines 2024 Exploration Plan

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VANCOUVER, May 8, 2024 - [Scottie Resources Corp.](#) ("Scottie" or the "Company") (TSXV: SCOT) (OTCQB: SCTSF) is pleased to announce the exploration plan for the 2024 season on the Company's flagship asset, the Scottie Gold Mine located in BC's Golden Triangle. Slated to start in late June, the \$4.5 M program will provide expansionary drilling at the Blueberry and D-Zone targets, initial drilling of a new showing, and testing at the historic Scottie Gold Mine that will aim to define a new gold resource. The Scottie Gold Mine Project, which includes the 100% owned historic mine, and the adjacent Blueberry Mine located 35 kilometres north of the town of Stewart, BC, along the Granduc Road.

Highlights:

- Fully financed \$4.5 M budget
- Expansionary drilling of the Blueberry Zone (~2,500 metres)
- Underground validation of historic drilling at the Scottie Gold Mine and defining a high-grade resource for the deposit
 - Continued drilling of the Scottie Gold Mine P-Zone (~1,000 metres)
- Step-out drilling on D-Zone targets (~1,500 metres)
- Initial testing of the new high-grade gold showing discovered in 2023 located between the Scottie Gold Mine and D-Zone (~1,000 metres)
- Robust TerraSpec program (short-wave infrared spectroscopy) designed to establish the fertile window around the Texas Creek intrusive

President and CEO, Brad Rourke commented: "Fully financed, our program this year is designed to efficiently consolidate and leverage Scottie's exploration successes at Blueberry and D-Zone into a robust framework that directly links the Scottie Gold Mine and other local deposits with these discoveries. Another key component of the program will be to establish a resource at the Scottie Gold Mine to underpin value and demonstrate a pathway for a global project-scale resource encompassing the belt of high-grade deposits that occur along the margin the Texas Creek aged intrusive stock - notably Blueberry, D-Zone, and Bend. With a strong treasury and a clear plan to demonstrate value, we are well positioned to benefit from opportunities unfolding in the area."

2024 Exploration Program

The exploration program will commence in late-June (snow melt dependant). Drilling will commence with one diamond drill targeting the Blueberry Contact Zone for expansion, and a fly-drill will focus on targets requiring helicopter access, e.g. the Scottie Gold Mine. Total initial meterage budgeted is about 6,000 metres, spread across multiple targets, the allocation dependant upon initial field observations and results. The program is being developed with the ability to easily scale up or down in response to market conditions change.

The TerraSpec program (short-wave infrared spectroscopy) will be following up on positive initial results from a small pilot program on the Blueberry Contact Zone that indicated a link between clay/mica minerals and proximity to the high-grade ore showing. The 2024 TerraSpec program will expand on these results in order to assess other deposits in the Scottie Gold Mine and the adjacent Texas Creek intrusive. The program will combine data from surficial transects, analysis of historic drill core, and the 2024 drill holes.

In addition to work on the Scottie Gold Mine Project, the company will be carrying out a concerted greenfield exploration program on the Georgia Project where a new showing was discovered in 2023. The showing is located 3 kilometres south of the historic Georgia River Mine where a grab sample hosting visible gold ran 165 g/t gold. The location the 1.5 metre wide, banded quartz-carbonate-chlorite vein, is approximately 3 kilometres along strike of the historic Georgia River Mine. Additional exploration is also planned on the Cambria Project which is located between Ascot's Premier Project and their Red Mountain deposit. The Cambria Project hosts multiple small past-producing high-grade silver-rich polymetallic mines.

About the Scottie Gold Mine Project

Exploration of the Scottie Gold Mine Project over the past 5 years has produced exceptional drill results through the discovery of high-grade gold in four new zones (Blueberry Contact Zone, Domino, D-Zone, P-Zone) and the expansion of previously confirmed targets (Scottie Gold Mine, C-Zone, Bend Vein, Stockwork). When depicted on a map of property scale geological relationships, there is a clear spatial relation between the outcropping and drill-confirmed high-grade gold targets and the contact with the Jurassic aged, Texas Creek Plutonic suite intrusion. The new 2023 surface discovery of gold-rich vein style mineralization at the Scottie Gold Mine and the C & D-Zones further supports this relationship. Geological work in the area has established strong connections between the various deposits. The chemical, mineralogical, structural, and age relationships of the deposit rocks support a genetic model whereby all deposits are linked to the same mineralizing event.

About the Blueberry Contact Zone

The Blueberry Contact Zone is located just 2 kilometres northeast of the 100% owned, past-producing Scottie Gold Mine in British Columbia, Canada's Golden Triangle region. Historic trenching and channel sampling of the Blueberry Vein included 103.94 g/t gold over 1.43 metres, and 203.75 g/t gold over 1.90 metres. Despite high-grade surficial samples and easy access, the Blueberry Vein had only limited reported drilling prior to the Company's exploration work. The target was significantly advanced during Scottie's 2019 drill program when an interval grading 7.44 g/t gold over 34.78 metres was intersected in an N-S oriented zone adjacent to the main Blueberry Vein. The drill results received from 2020 - 2023, coupled with surficial sampling and sampling suggest that the N-S mineralized trend is a first order structure that hosts an array of SW-trending, sub-parallel sulphide-rich veins that obliquely crosscut it which host high-grade gold. As of the end of 2023, the extent of the N-S zone is defined by the contact between andesite and siltstone units of the Hazelton Formation and the presence of the cross-cutting sub-parallel structures, has a drilled strike length of 1,550 metres and has been tested to >525 metres depth. The Blueberry Contact Zone is located on the Granduc Road, 20 kilometres north of the Ascot Resources' Premier Mine. Newmont's Brucejack Mine is located 10 kilometres to the north.

Quality Assurance and Control

Results from samples taken during the 2023 field season were analyzed at SGS Minerals in Burnaby, BC. The analysis was undertaken under the direction of Dr. Thomas Mumford. A secure chain of custody is maintained in transporting and handling all samples. Gold was assayed using a fire assay with atomic absorption spectrometry and gravimetric finish when required (e.g. silver and copper). Analysis by four acid digestion with multi-element ICP-AES analysis was conducted on all samples with silver and copper metal over-limits being re-analyzed by emission spectrometry.

Dr. Thomas Mumford, P.Geo., a qualified person under National Instrument 43-101, has reviewed the technical information contained in this news release on behalf of the Company.

ABOUT [SCOTTIE RESOURCES CORP.](#)

Scottie owns a 100% interest in the Scottie Gold Mine Property which includes the Blueberry Contact Zone and the high-grade past-producing Scottie Gold Mine. Scottie also owns 100% interest in the Georgia Project which contains the high-grade past-producing Georgia River Mine, as well as the Cambria Project properties and the Sulu and Tide North properties. [Scottie Resources](#) holds approximately 58,500 hectares of mineral claims in the Stewart Mining Camp in the Golden Triangle.

The Company's focus is on expanding the known mineralization around the past-producing mines while advancing near-term high-grade gold targets, with the purpose of delivering a potential resource.

All of the Company's properties are located in the area known as the Golden Triangle of British Columbia which is among the world's most prolific mineralized districts.

Forward Looking Statements

This news release may contain forward-looking statements. Forward looking statements are statements that are not facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. If the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from the forward looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the management on the date such statements were made. The Company expressly disclaims any intention or obligation to revise any forward-looking statements whether as a result of new information, future events or otherwise.

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