

Peruvian Metals Provides Update on Production at the Aguila Norte Processing Plant

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Edmonton, May 6, 2024 - [Peruvian Metals Corp.](#) (TSXV: PER) (OTCQB: DUVNF) ("Peruvian Metals" or the "Company") is pleased to provide an update on mineral processing at its 80% owned Aguila Norte Processing Plant ("Aguila Norte" or the "Plant") located in Northern Peru.

During the first four months of 2024 the Plant completed ten mineral campaigns processing a total of 9,199 metric tonnes (mt). This year's production exceeded production levels of 8,157 mt in 2023 by 13%. The Company is extremely pleased with this years' production at a time when the rainy season in Peru usually affects mining operations.

Jeffrey Reeder, CEO of Peruvian Metals, comments: "We are extremely pleased with our production at Aguila Norte during the first months of 2024. Normally this is a time where Peruvian miners and explorers are affected by the rainy season with less mineral available. We have steady clients and expect to process our mineral in the 3rd and 4th quarter of 2024. We fully expect that production levels will increase for the remainder of the year and expect a record year."

The Aguila Norte processing plant has an environmental permit ("IGAC") from the Peruvian government which provides the Plant with the ability to expand operations past the current 100 tonnes per day level. Jeffrey Reeder, P Geo, a qualified person as defined in National Instrument 43-101, has prepared, supervised the preparation or approved the scientific and technical disclosure contained in this news release.

About Peruvian Metals Corp.

[Peruvian Metals Corp.](#) is a Canadian Exploration and Mineral Processing company. Our business model is to provide toll milling services for clients and to produce high grade concentrates from mineral purchases. The Company continues to acquire and develop precious and base metal properties in Peru.

For further information on [Peruvian Metals Corp.](#) please visit www.peruvianmetals.com.

[Peruvian Metals Corp.](#) is a Canadian resource company listed on the TSX Venture Exchange : Symbol "PER"

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securities regulatory authorities and available at www.sedar.com. While the Company believes that the expectations expressed by such forward-looking statements and forward-looking information and the assumptions, estimates, opinions and analysis underlying such expectations are reasonable, there can be no assurance that they will prove to be correct. In evaluating forward-looking statements and information, readers should carefully consider the various factors which could cause actual results or events to differ materially from those expressed or implied in the forward-looking statements and forward-looking information.

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