

# Highlander Silver Announces \$9.2 Million Strategic Financing by the Lundins, Richard Warke and Eric Sprott

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VANCOUVER, April 30, 2024 - [Highlander Silver Corp.](#) (CSE:HSLV) (the "Company" or "Highlander Silver") is pleased to announce that it has negotiated a \$9.2 million fully subscribed offering of common shares (the "Offering") with members of the Lundin family, Richard Warke and Eric Sprott.

The Offering is comprised of 20,514,222 common shares of the Company at a price \$0.45 per share for gross proceeds of \$9,231,400.

Highlander Silver President and CEO, David Fincham stated, "We very much appreciate the continued support from Richard Warke and the Lundin family, and we are delighted to welcome Eric Sprott as a new strategic investor in Highlander. The funds from this private placement will go towards advancing technical and community work focused on unlocking value at the bonanza grade gold silver San Luis project in Peru to the benefit of all our stakeholders."

The Company plans to use the net proceeds to finalize the acquisition of the San Luis gold-silver project located in Ancash Department of central Peru ("San Luis"), surface geological work and drill target definition at San Luis, and general corporate purposes. As communicated in our March 28, 2024 news release, closing of the share purchase agreement dated November 29, 2023 with SSR Mining Inc. to acquire San Luis is now expected to occur in May 2024.

The Offering is subject to CSE approval and the securities issued pursuant to the Offering will be subject to a statutory hold period of four months from the date of issuance.

Highlander Silver

[Highlander Silver Corp.](#), backed by the Augusta Group, the Lundin Family and Eric Sprott, is a mineral exploration company focused on the discovery of exceptional silver-gold projects in the Central Andes, leveraging the team's significant technical and operational experience in Peru and South America more widely. Currently, the Company is developing the La Estrella project in central Peru. Highlander Silver announced entering into a share purchase agreement for the San Luis project from SSR on November 29th 2023. Closing of the Transaction is subject to certain conditions, including receipt of all required regulatory approvals. Closing is currently expected to occur in Q2 2024.

The Company is listed on the CSE under the ticker symbol HSLV and additional information about Highlander Silver and its mineral projects can be viewed on the Company's SEDAR+ profile at ([www.sedarplus.ca](http://www.sedarplus.ca)) and its website at [www.highlandersilver.com](http://www.highlandersilver.com)

Neither the Canadian Securities Exchange (CSE) nor the Investment Industry Regulatory Organization of Canada (IIROC) accepts responsibility for the adequacy or accuracy of this news release.

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## Forward-Looking Information

Certain information contained in this news release constitutes "forward-looking information" under Canadian securities legislation. This includes, but is not limited to, information or statements with respect to the Offering, the terms of the investments under the Offering, the use of proceeds, and closing and timing of the acquisition of San Luis. Such forward looking information or statements can be identified by the use of words such as "anticipates", "plans", "suggests", "targets" or "prospects" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "will" be taken, occur, or be achieved. Forward-looking information involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company and/or its subsidiaries to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking information. Such factors include, among others, general business, economic, competitive, political and social uncertainties, the actual results of current exploration activities, changes in project parameters as plans continue to be refined, accident, labour disputes and other risks of the mining industry, and delays in obtaining governmental approvals or financing. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that could cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking information contained herein are made as of the date of this news release. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, except as required by applicable securities laws. Accordingly, the reader is cautioned not to place undue reliance on forward-looking information.

SOURCE: [Highlander Silver Corp.](#)

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