

Alphamin Files Q1 Financial Statements And Md&a And Provides Mpama South Commissioning Update

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GRAND BAIE, April 29, 2024 - [Alphamin Resources Corp.](#) (AFM:TSXV, APH:JSE AltX) ("Alphamin" or the "Company") announced today the filing of its unaudited consolidated financial statements and accompanying Management's Discussion and Analysis for the first quarter ended 31 March 2024 on SEDAR+ at www.sedarplus.ca and an update on the Mpama South plant commissioning.

Tin concentrate production from the new Mpama South plant is imminent with first ore having been successfully introduced on 28 April 2024. The final plant commissioning phase is now underway and should see a ramp-up in tin concentrate production during May 2024. The underground mine is ready to feed the plant at targeted rates.

FOR MORE INFORMATION, PLEASE CONTACT:

Maritz Smith
CEO
[Alphamin Resources Corp.](#)
Tel: +230 269 4166
E-mail: msmith@alphaminresources.com

CAUTION REGARDING FORWARD LOOKING STATEMENTS

Information in this news release that is not a statement of historical fact constitutes forward-looking information. Forward-looking statements contained herein include, without limitation, statements relating to commissioning of the Mpama South processing plant, the expected ramp-up of tin concentrate production and the underground mine being ready to feed the plant at targeted rates. Forward-looking statements are based on assumptions management believes to be reasonable at the time such statements are made. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Although Alphamin has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. Factors that may cause actual results to differ materially from expected results described in forward-looking statements include, but are not limited to: uncertainties regarding completion of the commissioning of the Mpama South processing plant and the availability of ore at expected quantities and grades, adverse political events and risks of security related incidents which may impact the operation or safety of its people as well as those risk factors set out in the Company's latest annual Management Discussion and Analysis and other disclosure documents available under the Company's profile at www.sedarplus.ca. Forward-looking statements contained herein are made as of the date of this news release and Alphamin disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

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