

Victory Battery Metals Corp. Sells Tahlo Lake Property in British Columbia

25.04.2024 | [ACCESS Newswire](#)

VANCOUVER, April 25, 2024 - [Victory Battery Metals Corp.](#) (CSE:VR) (FWB:VR61) (OTC PINK:VRCFF) ("Victory" or the "Company") is pleased to announce its sale of its Tahlo Lake, British Columbia property to a private company, Trimera Metals Corp., of Vancouver, British Columbia.

Highlights of the Tahlo Lake Sale:

- Sale price includes cash consideration of \$90,000 CAD for 100% interest in the property
- Victory will retain a 2% Gross Metal Royalty ("GMR")
- The GMR may be reduced at any time from 2.0% to 1.0% by the Royalty Payor, or its permitted assign, paying to Victory \$1,000,000.
- The Royalty Payor will retain a first right of refusal to purchase any remaining GMR owned by Victory or its successors or assignees.

Mark Ireton, Victory CEO and Director noted: "The recent announcement of our option agreement to acquire 100% interest in the Kachiwiss Uranium Project in Quebec is indicative of renewed strategic focus for the Company. The Kachiwiss Uranium deposit has significant historical reports, defining a zone of interest¹ that represents the best application of our resources, with the aim to return benefits to Victory shareholders in the shorter term. Selling Tahlo Lake at this time serves our renewed strategic focus."

¹ Kachiwiss Uranium Project Historical Findings:

- The claims cover the Kachiwiss Uranium deposit with a reported historical, 1978 non-Ni 43-101, compliant, non-classified resource of 16,598,000 tonnes grading 0.016% U₃O₈ within a pegmatic dyke oriented NW45o.
- The zone, as currently defined, measures 975 metres long by 610 metres to 760 metres wide and is open. Historical metallurgical test work suggested recoveries of up to 92.9% can be achieved².
- The same report mentions the presence of thorium in the region, In addition to the Kachiwiss deposit, the option includes a large package of claims covering lake bottom sediment sample uranium anomalies farther to the north.
- In total, 156 mining claims make up the package with Globex retaining a 10-kilometre area of mutual interest surrounding the current claim blocks.

²Quebec Government Sigeom - Lac Kachiwiss File CGM 22J/01.001 - Oct 21/2011.

Scientific and technical information contained in this press release was reviewed and approved by Mr. Réjean Girard, Quebec Geologist, P.Geo (OGQ 521) and a "qualified person" under NI 43-101.

Correcting statement:

On April 18, 2024, VBM announced entering into an option agreement dated April 11, 2024 to acquire 100% interest in four claim groupings in the Sept Iles region of Quebec from [Globex Mining Enterprises Inc.](#) (GMX - Toronto Stock Exchange, G1MN - Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz, LS Exchange, TTMzero, Düsseldorf and Quotrix Düsseldorf Stock Exchanges and GLBXF - OTCQX International in the US). The press release stated terms of payment to include the issuance of 1.5 million shares to [Globex Mining Enterprises Inc.](#) over 3 years. The actual amount of shares to be issued is 1,250,000.

For further information, please contact:

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About Victory Battery Metals Corp.

[Victory Battery Metals Corp.](#) (CSE:VR) is a publicly traded diversified investment corporation with mineral interests in North America. The company is also actively seeking other exploration opportunities.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.

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