

Victory Battery Metals Corp. Options Kachiwiss Uranium Project and Other Uranium Anomalies

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VANCOUVER, April 18, 2024 - [Victory Battery Metals Corp.](#) (CSE:VR) (OTC PINK:VRCFF) (FWB:VR6) is pleased to announce that it has entered into an option agreement dated April 11, 2024 to acquire 100% interest in four claim groupings in the Sept Iles region of Quebec. These claims are being optioned from [Globex Mining Enterprises Inc.](#) (GMX - Toronto Stock Exchange, G1MN - Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz, LS Exchange, TTMzero, Düsseldorf and Quotrix Düsseldorf Stock Exchanges and GLBXF - OTCQX International in the US). Under terms of the agreement Victory will pay to Globex \$400,000 in cash and 1,500,000 Victory shares over 3 years. In addition, Victory commits to execute a work program of a minimum of \$3,000,000 on the claims over a 4-year period.

The claims cover the Kachiwiss Uranium deposit with a reported historical, 1978 non-Ni 43-101, compliant, non-classified resource of 16,598,000 tonnes grading 0.016% U₃O₈ within a pegmatic dyke oriented NW45°. The zone, as currently defined, measures 975 metres long by 610 metres to 760 metres wide and is open. Historical metallurgical test work suggested recoveries of up to 92.9% can be achieved¹. The same report mentions the presence of thorium in the region. In addition to the Kachiwiss deposit, the option includes a large package of claims covering lake bottom sediment sample uranium anomalies farther to the north. In total, 156 mining claims make up the package with Globex retaining a 10-kilometre area of mutual interest surrounding the current claim blocks.

Under the agreement, Globex also retains a 3% Gross Metal Royalty on all metals, minerals, elements or compounds including but not limited to uranium, thorium or any other marketable product from the claims. Victory may, at anytime, purchase 1% GMR from Globex for a single cash payment of \$1,000,000.

Mr. Mark Ireton, Victory President and CEO noted "This is the first meaningful uranium acquisition of such that will position the company in both battery metals and energy metals spaces. We at Victory Battery Metals are excited by the potential this property holds. Uranium is a proven source of clean cheap power and advanced research into thorium is emerging a primary source of power for the future Located in the mining friendly province of Quebec, the project is in a region known for its deep-water port, its excellent infrastructure, and a labor pool strongly rooted in the mining industry."

1. Quebec Government Sigeom - Lac Kachiwiss File CGM 22J/01.001 - Oct 21/2011.

Scientific and technical information contained in this press release was reviewed and approved by Mr. Réjean Girard, Quebec Geologist, P.Geo (OGQ 521) and a "qualified person" under NI 43-101.

About Victory Battery Metals Corp.

[Victory Battery Metals Corp.](#) (CSE: VR) is a publicly traded diversified investment corporation with mineral interests in North America. The company is also actively seeking other exploration opportunities.

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