

STLLR Gold Announces Remaining Tower Gold Project Infill Drilling Results

17.04.2024 | [Business Wire](#)

[STLLR Gold Inc.](#) (TSX: STLR) (OTCQX: STLRF) (FSE: O9D) ("STLLR" or the "Company") announces the final assay results from the infill and confirmatory drilling program at the 55 Zone, Westaway and Windjammer North Deposits at the Golden Highway Area (western end) of the Tower Gold Project in Timmins, Ontario, Canada.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20240417536996/en/>

Figure 1: Tower Gold Project - General Location Map (Graphic: Business Wire)

Table 1: 55 Zone, Westaway, and Windjammer North Drilling Highlights (See Figures 2, 3, & 4 for drill hole location map and section views of the 55 Zone drilling):

Deposit	Hole ID	Result
Westaway	MGH23-438	4.32 g/t Au over 15.60 m (incl. 6.63 g/t Au over 8.00 m)
55 Zone	MGH23-500	2.49 g/t Au over 16.00 m (incl. 17.15 g/t Au over 2.00 m)
55 Zone	MGH23-381	0.88 g/t Au over 43.00 m (incl. 1.45 g/t Au over 17.00 m)
55 Zone	MGH23-464	2.13 g/t Au over 14.50 m (incl. 4.48 g/t Au over 5.80 m)
Windjammer North	MGH23-488	0.77 g/t Au over 111.72 m (incl. 1.01 g/t Au over 26.00)

"g/t Au": grams per tonne gold; "m": metres

Tower Gold Project Update:

- 135,423 m in 511 drill holes of the 2023 infill drill program have been released.

Keyvan Salehi, P.Eng., MBA, President, CEO, and Director of STLLR stated: "55 Zone infill drilling results continued to intersect higher-grade, near-surface gold mineralization. The results from the 55 Zone provided critical information that allows us to update and refine the Tower MRE block model. The Westaway and Windjammer North infill drilling results continue to confirm the Tower MRE block model. We now have collected all the data from our 2023 infill drilling program."

Infill Drilling at 55 Zone, Westaway, and Windjammer North

The 55 Zone, Westaway and Windjammer North Deposits are located on the Golden Highway Area (western end) of the Tower Gold Project in Timmins, Ontario (See Figure 1 for the Tower Gold Project - General Location Map). Mineralization at the 55 Zone is associated with the Timiskaming age clastic sediment hosted stacked quartz veins located immediately south of the regional Banded Iron Formation "A" ("BIF A") unit and the Destor Porcupine Fault Zone ("DPFZ"). The 55 Zone Deposit is characterized by higher-grade, open-pit mineralization located in the western most portion of the Tower Gold Project. The mineralization at the 55 Zone remains open along strike to the southwest. Mineralization at Westaway is associated with extensional and stockwork-type quartz veining within Timiskaming age meta-sediments, located between 2 major splays of the DPFZ. Mineralization at Windjammer North, located immediately south of and parallel to the regional DPFZ, is hosted primarily within altered komatiitic ultramafic rocks of the Kidd-Munro assemblage in contact with basaltic flows.

The 2023 drill program at 55 Zone, Westaway and Windjammer North were focused on confirming and infilling (50 m drill-centre spacings) the Tower Gold Project Mineral Resource Estimate¹ ("Tower MRE"). The results at the 55 Zone provided information that allows the Company to update the Tower MRE block model. Drill hole MGH23-500 (See Figures 2, 3, and 4) returned higher-grade mineralization at depth of the deposit, while drill holes MGH23-464 and MGH23-466 (See Figures 2 and 3) returned higher-grade mineralization closer to the surface.

The drilling results at Westaway and Windjammer North appear to confirm the continuity of mineralization as estimated by the Tower MRE block model. This is evident particularly with holes MGH23-436, MGH23-438 and MGH3-488. Overall, the 2023 infill drilling program will provide critical information to update the Tower MRE. The increased drill density has the potential to upgrade the areas drilled to a higher resource category and further define future geological models.

Table 2: Tower Gold - 55 Zone, Westaway, and Windjammer North: Drill Intercepts

Zone	Hole Number	From (m)	To (m)	Interval (m)	Grade (g/t Au)	Metal Factor (g/t Au x m)
55 Zone	MGH23-371	38.85	49.25	10.40	2.23	23.19
55 Zone	and	61.60	64.45	2.85	0.29	0.83
55 Zone	and	105.00	174.50	69.50	0.61	42.40
55 Zone	including	173.50	174.50	1.00	14.50	14.50
55 Zone	and	224.50	226.50	2.00	2.42	4.84
55 Zone	and	241.50	243.00	1.50	1.91	2.87
55 Zone	and	280.00	286.00	6.00	0.92	5.52
55 Zone	MGH23-381	38.00	49.40	11.40	1.05	11.97
55 Zone	and	58.98	60.00	1.02	1.35	1.38
55 Zone	and	106.00	108.00	2.00	0.61	1.22
55 Zone	and	119.00	124.50	5.50	0.47	2.59
55 Zone	and	129.00	172.00	43.00	0.88	37.84
55 Zone	including	146.00	163.00	17.00	1.45	24.65
55 Zone	and	182.00	184.00	2.00	0.57	1.14
55 Zone	and	186.00	191.02	5.02	0.61	3.06
55 Zone	and	221.00	225.20	4.20	0.87	3.65
55 Zone	and	237.00	238.00	1.00	2.28	2.28
55 Zone	MGH23-389	34.00	40.65	6.65	1.03	6.85
55 Zone	MGH23-394	59.00	66.00	7.00	0.46	3.22
55 Zone	and	104.00	114.30	10.30	0.46	4.74
55 Zone						

and

126.00

128.00

2.00

55 Zone	and	137.00	141.00	4.00	0.69	2.76
55 Zone	and	158.00	160.00	2.00	1.82	3.64
55 Zone	and	173.00	176.00	3.00	0.67	2.01
55 Zone	MGH23-399	92.00	106.00	14.00	0.58	8.12
55 Zone	MGH23-439	111.00	117.00	6.00	0.44	2.64
55 Zone	and	146.00	147.00	1.00	1.04	1.04
55 Zone	MGH23-442	48.00	60.00	12.00	1.11	13.32
55 Zone	and	95.00	97.00	2.00	1.92	3.84
55 Zone	and	174.00	206.00	32.00	0.90	28.80
55 Zone	MGH23-447	63.00	68.00	5.00	0.54	2.70
55 Zone	and	76.00	82.00	6.00	0.46	2.76
55 Zone	and	124.00	152.00	28.00	0.99	27.72
55 Zone	MGH23-451	68.00	70.00	2.00	0.91	1.82
55 Zone	MGH23-452	92.00	98.00	6.00	0.46	2.76
55 Zone	MGH23-453	72.00	76.00	4.00	0.76	3.04
55 Zone	and	118.00	120.00	2.00	1.13	2.26
55 Zone	and	132.00	138.00	6.00	1.29	7.74
55 Zone	MGH23-457	75.00	81.00	6.00	1.22	7.32
55 Zone	MGH23-459	61.15	64.20	3.05	1.34	4.09
55 Zone	and	77.25	79.00	1.75	5.52	9.66
55 Zone	MGH23-461	44.15	47.90	3.75	4.74	17.78
55 Zone	and	77.50	82.60	5.10	2.31	11.78
55 Zone	MGH23-462	No Significant Intervals				
55 Zone	MGH23-464	49.00	63.50	14.50	2.13	30.89
55 Zone	including	49.00	54.80	5.80	4.48	25.98
55 Zone	MGH23-466	45.00	55.00	10.00	2.54	25.40
55 Zone	including	50.65	53.10	2.45	8.01	19.62
55 Zone	and	85.50	89.00	3.50	0.77	2.70
55 Zone	MGH23-491	0.00	0.00	0.00	0.00	0.00
55 Zone	MGH23-497	0.00	0.00	0.00	0.00	0.00
55 Zone	MGH23-498	28.00	38.00	10.00	0.45	4.50
55 Zone						

and

52.00

61.00

9.00

55 Zone	and	118.00	123.00	5.00	0.71	3.55
55 Zone	and	133.00	137.00	4.00	0.47	1.88
55 Zone	and	236.00	250.00	14.00	0.42	5.88
55 Zone	and	319.00	323.00	4.00	0.97	3.88
55 Zone	MGH23-499	23.00	26.00	3.00	0.63	1.89
55 Zone	and	44.60	46.00	1.40	1.38	1.93
55 Zone	and	73.45	79.00	5.55	0.64	3.55
55 Zone	and	130.00	141.90	11.90	1.41	16.78
55 Zone	and	167.00	173.00	6.00	0.76	4.56
55 Zone	and	189.35	199.75	10.40	1.37	14.25
55 Zone	and	217.93	219.00	1.07	1.53	1.64
55 Zone	MGH23-500	45.00	48.10	3.10	2.81	8.71
55 Zone	and	87.00	89.00	2.00	1.82	3.64
55 Zone	and	97.93	99.36	1.43	1.64	2.35
55 Zone	and	137.35	149.00	11.65	1.03	12.00
55 Zone	and	170.00	172.00	2.00	2.66	5.32
55 Zone	and	182.00	198.00	16.00	2.49	39.84
55 Zone	including	194.00	196.00	2.00	17.15	34.30
55 Zone	and	224.00	238.00	14.00	0.89	12.46
55 Zone	and	261.00	263.00	2.00	1.47	2.94
Windjammer North (WJN)	MGH23-347	51.00	107.00	56.00	0.57	31.92
Windjammer North (WJN)	including	51.00	63.00	12.00	1.09	13.08
Windjammer North (WJN)	MGH23-348	42.60	106.15	63.55	0.77	48.93
Windjammer North (WJN)	MGH23-488	30.00	141.72	111.72	0.74	82.67
Windjammer North (WJN)	including	106.00	132.00	26.00	1.01	26.26
Westaway	MGH23-436	161.50	196.45	34.95	0.61	21.32
Westaway	including	174.42	181.75	7.33	1.46	10.70
Westaway	MGH23-438	267.00	282.60	15.60	4.32	67.39
Westaway	including	267.00	275.00	8.00	6.63	53.04
Westaway	MGH23-445	107.00	109.00	2.00	3.70	7.40
Westaway	and	127.00	130.00	3.00	2.27	6.81
Westaway						

and

146.00

154.00

8.00

Westaway	and	225.00	229.00	4.00	2.08	8.32
Westaway	MGH23-448	No Significant Intervals				
Westaway	MGH23-492	Geomechanical				
Westaway	MGH23-495					
Westaway	MGH23-496	Metallurgical				
Westaway	MGH23-496A					
Westaway	MGH23-496B					
Westaway	MGH23-501	165.00	169.00	4.00	1.31	5.24
Westaway	and	179.00	183.00	4.00	1.99	7.96
Westaway	MGH23-502	No Significant Intervals				

Note: All intercepts are calculated using a 0.30 g/t Au cut-off, a maximum of 5m internal dilution and no top cap applied. Drill intercepts are not true widths. Failed holes, Geomechanical and Geometallurgical drill holes are not shown in the section because they were not assayed.

Table 3: Tower Gold - 55 Zone and Westway: Infill Drill Hole Details

Zone	Hole Number	Easting	Northing	Elevation	Azimuth	Inclination	End of Hole Depth (m)
55 Zone	MGH23-371	569208.042	5368884.268	319.815	159.91	-58.02	291.0
55 Zone	MGH23-381	569208.136	5368884.282	319.939	160.17	-53	270.0
55 Zone	MGH23-389	569164.78	5368767.11	318.74	160.05	-54.84	75.0
55 Zone	MGH23-394	569131.995	5368818.866	319.237	160.02	-60.09	180.0
55 Zone	MGH23-399	568992.11	5368743.138	319.339	160.14	-55.14	126.0
55 Zone	MGH23-439	569386.54	5368959.449	319.809	159.98	-56.12	162.0
55 Zone	MGH23-442	569370.275	5368921.703	319.184	159.94	-56.2	213.0
55 Zone	MGH23-447	569343.033	5368878.504	318.485	160.05	-55.99	180.0
55 Zone	MGH23-451	569380.783	5368827.161	318.731	159.9	-56.02	111.0
55 Zone	MGH23-452	569431.476	5368936.017	319.536	160.09	-56.07	111.0
55 Zone	MGH23-453	569460.627	5368912.047	319.311	158.07	-56.09	150.0
55 Zone	MGH23-457	569456.068	5368823.559	321.233	160.1	-56.05	102.0
55 Zone	MGH23-459	569494.598	5368814.063	319.886	160.01	-55.19	111.0
55 Zone	MGH23-461	569478.538	5368865.932	319.302	160.02	-56.06	132.0
55 Zone	MGH23-462	569549.823	5368839.616	319.823	160.01	-55	90.0
55 Zone	MGH23-464	569538.405	5368862.401	319.787	160.07	-55.11	102.0
55 Zone	MGH23-466	569509.29	5368849.081	319.738	160.01	-55.15	102.0

55 Zone	MGH23-491	569345.23	5368850.092	318.884	0.03	-75.03	180.0
55 Zone	MGH23-499	569254.614	5368886.9	319.6	160.14	-56.06	270.0
55 Zone	MGH23-500	569160.087	5368871.18	319.66	160.05	-56	282.0
WJN	MGH23-347	572229.651	5370872.207	330.959	75.12	-61.05	111.0
WJN	MGH23-348	572142.769	5370902.802	329.966	75.27	-61.20	150.0
WJN	MGH23-488	572082.818	5370840.501	329.526	75.03	-60.15	162.0
Westaway	MGH23-436	570133.596	5369021.564	324.801	59	-58.13	270.0
Westaway	MGH23-438	570186.295	5369025.76	321.394	59.05	-57.13	321.0
Westaway	MGH23-445	570142.832	5368980.686	320.739	59.07	-59.1	282.0
Westaway	MGH23-448	570292.983	5369173.108	322.012	59.95	-59.02	180.0
Westaway	MGH23-492	570276.384	5369143.453	322.033	290.08	-74.95	261.1
Westaway	MGH23-495	570225.42	5369148.574	327.02	50.08	-60.03	162.0

Quality Control Procedures

NQ drill core is oriented and cut with half sent to ALS Laboratories Inc. (ALS) for drying and crushing to -2 mm, with a 1.00 kg split pulverized to -75 µm (200#). ALS is an ISO 17025 accredited laboratory. A 50 g charge is Fire Assayed and analyzed using an AAS finish for Gold. Samples above 10.00 g/t Au are analyzed by Fire Assay with a gravimetric finish and selected samples with visible gold or high-grade mineralization are assayed by Metallic Screen Fire Assay on a 1.00 kg sample. STLLR inserts independent certified reference material and blanks with the samples and assays routine pulp repeats and coarse reject sample duplicates, as well as completing routine third-party check assays at Bureau Veritas Commodities Canada Ltd.

Qualified Person

John McBride, MSc., P.Geo., Vice President of Exploration for STLLR, who is the "Qualified Person" as defined by NI 43-101 for this project, has reviewed and approved of the technical disclosure contained in this news release.

About [STLLR Gold](#)

[STLLR Gold Inc.](#) (TSX: STLR; OTCQX: STLRF; FSE: O9D) is a Canadian gold development company actively advancing two cornerstone gold projects in Canada: The Tower Gold Project in the Timmins Mining Camp in Ontario and the Colomac Gold Project located north of Yellowknife, Northwest Territories. Each of these two projects has the potential for a long-life and large-scale operation and are surrounded by exploration land with favorable upside potential. STLLR's experienced management team, with a track record of successfully advancing projects and operating mines, is working towards rapidly advancing these projects.

Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to confirmation of the Tower MRE block model, potential expansion of the known mineralization at the Tower Gold Project, the timing of the release of the assay results, the goals, synergies, strategies, opportunities, profile, mineral resources and potential production, project timelines, prospective shareholding, integration and comparables to other transactions, the future financial or operating performance of STLLR and STLLR's mineral properties and project portfolios, the advancement of the Tower Gold and Colomac Gold Projects, long-life and large-scale potential of the Tower and Colomac Gold Projects and exploration upside of the land packages. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "accelerate", "add" or "additional", "advancing", "anticipates" or "does not anticipate", "appears", "believes", "can be", "conceptual", "confidence", "continue", "convert" or "conversion", "deliver", "demonstrating", "estimates", "encouraging", "expand" or "expanding" or "expansion", "expect" or "expectations", "fast-track", "forecasts", "forward", "goal", "improves", "increase", "intends", "justification", "leading", "plans", "potential" or

"potentially", "pro-forma", "promise", "prospective", "prioritize", "reflects", "re-rating", "robust", "scheduled", "stronger", "suggesting" or "suggests", "support", "updating", "upside", "will be" or "will consider", "work towards", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved".

Forward-looking information is based on the opinions and estimates of management at the date the information is made, and is based on a number of assumptions and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of STLLR to be materially different from those expressed or implied by such forward-looking information, including risks associated with required regulatory approvals, the exploration, development and mining such as economic factors as they effect exploration, future commodity prices, changes in foreign exchange and interest rates, actual results of current exploration activities, government regulation, political or economic developments, the ongoing wars and their effect on supply chains, environmental risks, COVID-19 and other pandemic risks, permitting timelines, capex, operating or technical difficulties in connection with development activities, employee relations, the speculative nature of gold exploration and development, including the risks of diminishing quantities of grades of reserves, contests over title to properties, and changes in project parameters as plans continue to be refined as well as those risk factors discussed in the joint management information circular of STLLR dated December 20, 2023, available on www.sedarplus.ca. Although STLLR has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. STLLR does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

¹ For more information on the Tower MRE and Tower PEA effective as of September 7, 2022, please refer to the NI 43-101 technical report titled "NI 43-101 Report & Preliminary Economic Assessment of the Tower Gold Project Northeastern Ontario, Canada" dated November 29, 2022, which is available on STLLR Gold's profile on SEDAR+ www.sedarplus.ca and www.stllrgold.com

View source version on businesswire.com: <https://www.businesswire.com/news/home/20240417536996/en/>

Contact

STLLR Gold Investor Relations

+1 (416) 863-2105 | investors@stllrgold.com | www.STLLRgold.com

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/468490--STLLR-Gold-Announces-Remaining-Tower-Gold-Project-Infill-Drilling-Results.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).