

Silver Dollar Samples Up to 29.61 g/t Gold, 2,215 g/t Silver and 3.34% Copper at the Nora Project

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High-grade gold and silver confirmed at the main Candy Vein structure and follow up drill target development is underway

Vancouver, April 16, 2024 - [Silver Dollar Resources Inc.](#) (CSE: SLV) (OTCQX: SLVDF) (FSE: 4YW) ("Silver Dollar" or the "Company") is pleased to report surface sample assay results from its 100%-owned Nora property (the "Property") in the state of Durango, Mexico.

Photo 1: Candy Vein Sample R-053. Photo 2: Candy Vein Sample RM-1009.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/7232/205593_a7a82b966455daae_001full.jpg

As previously reported (See news release of March 12, 2024), fieldwork began in February as an initial step in the Company's re-evaluation of the Property. The focus of the work has been geological mapping and sampling of priority anomalies (Figure 1). A total of 89 rock chip and channel samples and 33 soil samples have been collected to date, including 41 samples from the primary Candy vein target.

Figure 1: Nora property plan view with surface sample locations.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/7232/205593_a7a82b966455daae_002full.jpg

Analytical results for all samples have been received and highlights include:

- Twenty-one samples grading over (>) 100 grams per tonne (g/t) silver (Ag), ten samples >200 g/t Ag, four samples >500 g/t Ag and two samples >1,000 g/t or one kilogram per tonne Ag.
- Sample R-053 (Photo 1) returned 29.61 g/t gold (Au) over 0.35 metres (m), confirming the presence of high-grade gold in the Candy vein structure.
- Samples RM-1009 (Photo 2) returned 2,215 g/t Ag over 0.8 m and RM-1013 returned 1,212 g/t Ag over 1 m, confirming the presence of high-grade silver in the Candy vein structure.
- Five samples returned grades >1% copper (Cu) with two >3% Cu.
- Elevated levels of zinc (7 samples >1% Zn) and lead (20 samples >1% Pb) are also encouraging as they seem to be the best pathfinders for geochemistry.

Refer to the table below for additional highlights of the sample results. Note that grams per tonne is equivalent to parts per million (ppm), and 10,000 ppm is equivalent to one percent (1%).

Sample #	Rock Type	Thickness m	Au ppm	Ag ppm	Cu ppm	Pb ppm	Zn ppm	AgEQ ppm
R-053	Vein	0.35	29.61	103	31,040	86,820	5,850	3,240
RM-1009	Rhyolite	0.8	2.26	2,215	33,420	18,340	28,120	3,045

RM-1013	Vein	1	2.05	1,212	17,710	42,390	13,540	1,841
R-071	Rhyolite	0.5	3.80	924	11,980	75,610	4,540	1,703
R-066	Vein	0.63	3.98	972	11,300	35,040	7,390	1,611
R-038	Rhyolitic Tuff	Selective	3.52	218	7,560	53,260	6,830	839
R-063	Vein	0.9	2.25	323	2,590	28,710	22,010	752
R-065	Rhyolite	0.5	2.50	487	547	7,000	539	723
R-074	Vein	0.6	2.54	79	2,530	76,490	539	615
R-005	BX	0.5	0.01	225	197	56,660	7,190	482
R-057	Vein	0.1	4.76	35	766	4,320	545	443
RM-1001	Rhyolite	0.5	0.82	203	778	27,160	4,030	403
R-007	Dump	Selective	0.01	234	155	37,520	4,420	403
RM-1010	Vein	0.3	1.76	154	1,570	12,570	2,250	375
R-060	Rhyolite	0.9	1.17	137	1,310	15,010	2,070	316
RM-1005	Rhyolite	0.8	1.38	34	7,570	12,390	4,510	315
R-059	Vein	1.5	0.16	99	3,450	21,250	15,160	312
R-068	Rhyolite	0.5	0.26	146	719	10,520	9,760	263
RM-1008	Vein	1.7	0.24	165	883	2,900	10,570	256
RM-1011	Vein	0.3	1.60	76	954	5,930	2,880	253
R-061	Vein	0.3	1.28	103	699	6,530	1,550	246
R-064	Rhyolite	0.5	0.12	102	544	11,260	16,080	238
R-069	Vein	0.7	0.12	101	1,050	10,620	12,520	225
RM-1000	Rhyolite	1	0.18	55	4,100	20,230	4,030	222
R-054	Vein	0.3	1.01	49	2,190	6,690	1,030	189
R-070	Rhyolite	0.5	0.07	113	347	5,010	9,440	187
R-067	Rhyolite	0.5	0.23	130	1,060	3,440	1,220	181
R-056	Rhyolite	0.6	0.15	88	1,480	13,820	1,370	180
R-019	Rhyolite	1	0.01	100	118	7,830	8,720	174

Note:

The sample results and photographs above are selective by nature and may not be representative of the true grade or style of mineralization across the Property.

The AgEq results disclosed herein assume US\$1,750 gold and US\$22 silver per/oz, and US\$4.30 copper, US\$1.25 lead, and US\$1.50 zinc per/lb, and 100% metallurgical recovery.

"We are very encouraged by the initial results from our re-evaluation of the Nora Project," said Michael Romanik, president of Silver Dollar. "Follow-up geological mapping is underway and will include a detailed examination of the Candy Vein outcrops and known faults in the surrounding area to gain a better understanding of structural controls and define potential drill targets."

Procedure, quality assurance/quality control and data verification:

All rock samples were collected, described, photographed, and bagged on-site. The samples were delivered by Silver Dollar staff to ActLabs in Zacatecas, Mexico for analysis. ActLabs is ISO 9001:2015 certified. Soil samples were screened to -80 mesh at the lab, prior to analysis. Gold is analyzed by a 30g Fire Assay with AA (atomic absorption spectroscopy) finish, then gravimetric finish if greater than 10ppm Gold. Silver and 34 other elements were analyzed using a four-acid digestion with an ICP-OES (Inductively Coupled Plasma Optical Emission spectroscopy) finish. Silver, lead, zinc, and copper over limits were re-assayed using an ore-grade four-acid digestion with ICP-AES (Inductively coupled plasma atomic emission spectroscopy) finish. Control samples comprising certified reference samples and blank samples were systematically inserted into the sample stream and analyzed as part of the Company's quality assurance and quality control protocol.

About the Nora Property:

Silver Dollar acquired a 100% interest in the Nora Ag-Au property (the "Property") from Canasil Resources,

subject to a 2% net smelter returns royalty (See news release of February 8, 2024).

Located in the Eastern Sierra Madre sub-province in the transition to the high plateau of Mexico, the Property lies centrally within the "Silver Trend" that runs from the northwest to the southeast through Durango State (Figure 2). Significant deposits in the region include Endeavour Silver's Guanaceví mine and Fresnillo's San Julián mine on-trend to the northwest, with Endeavour Silver's Pitarrilla project approximately 50 kilometres (km) to the east. Pitarrilla is one of the largest undeveloped silver deposits in the world and was discovered by Perry Durning and Frank (Bud) Hillemeyer, Silver Dollar's technical advisors.

The Property is located approximately 200 km north-northwest of the city of Durango (See location map), with excellent year-round access via Federal highway, paved road, and local dirt roads. Local infrastructure is available in the towns of Tepehuanes and Santa María del Oro and the city of Santiago Papasquiaro, all within 50km of the Property.

Mike Kilbourne, P.Geo., an independent Qualified Person (QP) as defined in NI 43-101, has reviewed and approved the technical contents of this news release on behalf of the Company. The QP and the Company have not completed sufficient work to verify the information on the Nora property, particularly regarding historical exploration, neighbouring companies, and government geological work.

About Silver Dollar Resources Inc.

Silver Dollar is a mineral exploration company that is fully funded to execute its near-term exploration plans having closed its last financing with lead orders from billionaire mining investor Eric Sprott and NYSE-listed First Majestic Silver. The Company's primary projects lie within Mexico's prolific Durango-Zacatecas silver-gold belt and include the flagship La Joya property and the Nora property. Management has an aggressive growth strategy and is actively reviewing potential acquisitions with a focus on drill-ready projects in mining-friendly jurisdictions.

For additional information, you can download our latest presentation by [clicking here](#) and follow us on X by [clicking here](#).

ON BEHALF OF THE BOARD

Signed "Michael Romanik"

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The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this news release.

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