

# Kuya Silver Announces Closing of Second and Final Tranche of Strategic Investment by Trafigura

11.04.2024 | [Newsfile](#)

Toronto, April 11, 2024 - [Kuya Silver Corp.](#) (CSE: KUYA) (OTCQB: KUYAF) (FSE: 6MR1) (the "Company" or "Kuya Silver") is pleased to announce it has closed the second and final tranche of a USD\$1,200,000 non-brokered private placement pursuant to an agreement with Trafigura Pte Ltd ("Trafigura"), through two of its subsidiaries, whereby Trafigura has invested USD\$970,000 to acquire 5,266,324 units ("Units") of Kuya Silver at a price of CDN\$0.25 per Unit to support the restart of production from the Bethania mine located in central Peru, to produce silver-lead and zinc concentrates (the "Offering"). Each Unit consists of one common share in the capital of Kuya Silver ("Common Share") and one Common Share purchase warrant ("Warrant"). Each Warrant entitles the holder to acquire one Common Share for \$0.37 until April 11, 2026. Trafigura has agreed to hold the Common Shares acquired in the Offering for a minimum of one year and will immediately exercise the Warrants if the Common Shares trade at a premium of 25% to the Warrant exercise price for one month.

## About Kuya Silver Corporation

Kuya Silver is a Canadian-based mineral exploration and development company with a focus on acquiring, exploring, and advancing precious metals assets in Peru and Canada.

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## Reader Advisory

This news release contains statements that constitute "forward-looking information," including statements regarding the plans, intentions, beliefs, and current expectations of the Company, its directors, or its officers with respect to the future business activities of the Company. The words "may," "would," "could," "will," "intend," "plan," "anticipate," "believe," "estimate," "expect," "must," "next," "propose," "new," "potential," "prospective," "target," "future," "verge," "favourable," "implications," and "ongoing," and similar expressions, as they relate to the Company or its management, are intended to identify such forward-looking information. Without limiting the generality of the foregoing statements, any discussion of the potential of exploration targets, assay results and the proposed use of the proceeds of the Offering, is forward-looking information. Investors are cautioned that statements including forward-looking information are not guarantees of future business activities and involve risks and uncertainties, and that the Company's future business activities may differ materially from those described in the forward-looking information as a result of various factors, including but not limited to fluctuations in market prices, successes of the operations of the Company, continued availability of capital and financing, and general economic, market, and business conditions. There can be no assurances that such forward-looking information will prove accurate, and therefore, readers are advised to rely on their own evaluation of the risks and uncertainties. The Company does not assume any obligation to update any forward-looking information except as required under the applicable securities laws.

Neither the Canadian Securities Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

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