

Traction Uranium Corp. Appoints Paul Gorman as Interim Chief Executive Officer and Director

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CALGARY, April 11, 2024 - [Traction Uranium Corp.](#) (CSE: TRAC) (OTC: TRCTF) (FRA: Z1K) (the "Company" or "Traction") is pleased to announce the appointment of Paul Gorman as Interim Chief Executive Officer and Director of the Company.

Mr. Gorman is a resource sector-focused corporate specialist with over 25 years of experience in junior mining finance, public listings, viability assessment, and the operational rationalization of several emerging-growth public companies. For 18 years, he served as President and Managing Partner of Riverbank Capital by working with small-cap companies to assist in financing, property, and profile development. Paul was instrumental in raising capital over \$85 million, and in developing plans for ongoing sustainable business growth. He was instrumental in revitalizing the junior graphite space in North America in 2008 by funding Industrial Minerals Inc, which became Northern Graphite and assisting four other graphite companies in an advisory role. Paul founded Mega Graphite Inc. in 2009 and has served as chief executive for three other companies. He is currently the Chief Executive Officer of [Reflex Advanced Materials Corp.](#)

"Mr. Gorman's previous corporate and resource industry experience is invaluable to the Traction team," stated Faizaan Lalani, Director of [Traction Uranium Corp.](#) "we look forward to having him join and lead the Company forward."

The appointment of Mr. Gorman follows the resignation of Lester Esteban as Chief Executive Officer for the Company. Mr. Esteban will remain as a Director of Traction. The Company would like to thank Mr. Esteban for his contributions as Chief Executive Officer for Traction.

About Traction Uranium Corp.

[Traction Uranium Corp.](#) (CSE: TRAC) (OTC: TRCTF) (FRA: Z1K) is in the business of mineral exploration and the development of discovery prospects in Canada, including its two uranium projects in the world-renowned Athabasca Region.

We invite you to find out more about our exploration-stage activities across Canada's Western region at www.tractionuranium.com.

On Behalf of The Board of Directors

Faizaan Lalani
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Forward-Looking Statements

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, are "forward-looking statements." These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to

differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The CSE has neither approved nor disapproved the information contained herein.

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