Koryx Copper Intersects 168.60 Metres at 0.40% Cu Eq Including Multiple 2 m Intersections >1.00% Cu Eq and 34.00 m at 0.73% Cu Eq Including 2 m at 2.28% Cu Eq

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Significant copper and molybdenum intersections include:

- HM34: 1.06% CuEq over 16 metres from near surface including 8 m @ 1.71% CuEq; and 0.40% CuEq over 168.60 m including 2 m @ 1.50% CuEq, 2 m @ 1.48% CuEq, and 2 m @ 1.02%.
- HM38: 0.73% CuEq over 34.00 m including 2 m @ 2.28% CuEq, 2 m @ 1.32% CuEq, 4 m @ 1.23% CuEq; and 0.33% CuEq over 50 m.
- HM39: 0.37% CuEq over 50 m including 4 m at 1.16% CuEq.

VANCOUVER, British Columbia, April 04, 2024 -- Koryx Copper Inc. ("Koryx" or "the Company") (TSX-V: KRY) announces the third assay results from its current drilling program at its Haib Copper project in southern Namibia. The Company's latest four drill holes continue to confirm that the deposit can deliver high grades over substantial widths within the known historical resource.

Pierre Léveillé, President & CEO of Koryx stated that: *""Those results are very positive and they are well above the Indicated Resource average grade at 0.31% Cu of the the previous Mineral Resource Estimation. We are highly satisfied with those results that add value to the deposit."*

The 3 holes for which assay results are reported here, cover 535.95 metres with all 3 holes drilled in centre of the Pit 1 target area. These holes were positioned to close the sample spacing of the previously identified shallow higher grade mineralisation in the Pit 1 area, and to better define and understand the geometry of mineralisation controls here. Assay results of significant intersections are tabulated below:

Significant Intersections

Hole#	Zone	From (m)	To (m)	Width (m)[1]	CuEq (%)[2]	Cu (%)	Mo (%)
HM34	Main	2.00	18.00	16.00	1.06	1.06	0.003
	Including	6.00	14.00	8.00	1.71	1.71	0.005
	Main	32.00	200.60	168.60	0.40	0.40	0.005
	Including	32.00	36.00	4.00	0.71	0.71	0.003
	Including	42.00	46.00	4.00	0.70	0.70	0.005
	Including	50.00	52.00	2.00	1.02	1.02	0.008
	Including	58.00	68.00	10.00	0.47	0.47	0.008
	Including	88.00	90.00	2.00	1.48	1.48	0.002
	Including	108.00	110.00	2.00	1.50	1.50	0.004
	Including	112.00	116.00	4.00	0.45	0.45	0.006
	Including	118.00	120.00	2.00	1.02	1.02	0.005
	Including	120.00	134.00	14.00	0.46	0.46	0.008
	Including	162.00	168.00	6.00	0.51	0.51	0.008
	Including	184.00	200.60	16.60	0.40	0.40	0.007

HM38	Main	16.00	50.00	34.00	0.73	0.73	0.004
	Including	24.00	26.00	2.00	1.32	1.32	0.006
	Including	30.00	34.00	4.00	1.23	1.23	0.002
	Including	36.00	38.00	2.00	2.28	2.28	0.008
	Including	40.00	44.00	4.00	0.61	0.61	0.004
	Including	46.00	50.00	4.00	0.67	0.67	0.003
	Main	88.00	138.00	50.00	0.33	0.33	0.008
	Including	112.00	120.00	8.00	0.63	0.63	0.008
HM39	Main	16.00	66.00	50.00	0.37	0.37	0.002
	Including	54.00	58.00	4.00	1.16	1.16	0.004

1. Width refers to intersection width; true widths have not been determined.

2. CuEq (copper equivalent) has been used to express the combined value of copper and molybdenum and is provided for illustrative purposes only. No allowances have been made of recovery losses that may occur should mining eventually result. Calculations use metal prices of US$3.00/lb copper, US$10/lb molybdenum using the formula: CuEq% = Cu% + (Mo% [$10/$3])

Borehole Locations (Figure 1)

HM34 was positioned in the centre of Pit1, approximately half way up the southern slope from the riverbed and drilled southwestwards to close the spacing of samples in this area of Pit1.
HM38 was located 60m east of HM34 and drilled in the same direction. Also half-way up the southern slope it too was positioned to close the sample spacing in this part of Pit1.
HM39 was drilled west of and parallel to HM34 and was positioned to close the sample spacing in this direction.

Figure 1 : Planview showing the positions of the boreholes being reported here.

Discussion of Pertinent Results

HM34
Drilled in the centre of the Pit 1 mineralised area, the purpose of this hole was to close the sample spacing in this direction of the shallow higher grade mineralization identified here and to test the lateral extension of the deeper higher grade zones identified in this area. Results confirm the presence of the shallow mineralization with 16m @ >1% CuEq from surface with a peak grade of 2.69%. From 34m to end of hole, a 168.60m zone was intersected averaging 0.40% CuEq over the interval but with multiple higher grade intersections (>0.7% CuEq) interspersed along the full interval.
HM38
Results were very similar to HM34 with a wide (34m) near-surface zone averaging 0.73% CuEq with a peak grade of 2.28% CuEq and a deeper wider zone averaging over 0.3% CuEq.
HM39
A wide near-surface zone averaging 0.37% CuEq was intersected with one 2m sample returning 1.16% Cu.

Drilling Program Update

Since the resumption of drilling in October 2023, 22 holes have been completed totaling 4,043 metres. All 22 holes have been sampled and submitted to ALS for assaying with the results of 9 holes (1,107 samples) received to date from ALS. A further 5 boreholes (1,000m) remain to be drilled from the current programme, 4 of which expand are intended to trace the Pit1 mineralisation in the Pit2 target area.

At 1.8 billion years (Archean), the Haib Copper Deposit is one of the oldest deposits in the world. Over time, it has seen several transformations including shearing and faulting events that appear to have further concentrated Cu and Mo. A number of these mineralized structures have been identified in the Pit1. The revised drilling program looks to close the sample spacing in the Pit1 area and better delineate the extent and grades of these.

Quality Control
All drill cores were logged, photographed, and cut in half with a diamond saw. Half of the cores were bagged and sent to ALS Laboratories Ltd. in Johannesburg, South Africa for analysis (SANAS Accredited Testing Laboratory, No. T0387), while the other half was quartered with one quarter archived and stored on site for verification and reference purposes while the other quarter will be used for metallurgical test work. 33 elements are analyzed by Induced Coupled Plasma (ICP) utilizing a 4-acid digestion and gold is assayed using a 30g fire assay method. Duplicate samples, blanks, and certified standards are included with every batch and are actively used to ensure proper quality assurance and quality control.

Please note that: Mineral Resources that are not mineral reserves do not have demonstrated economic viability. Mineral resource estimates do not account for mineability, selectivity, mining loss and dilution. These mineral resource estimates are based on Indicated Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. However, there is no certainty that these indicated mineral resources will be converted to measured categories through further drilling, or into mineral reserves, once economic considerations are applied. There is no certainty that the preliminary economic assessment will be realized.

Qualified Person

Mr. Dean Richards Pr.Sci.Nat. , MGSSA - BSc. (Hons.) Geology, is the Qualified Person for the Haib Project as defined by National Instrument 43-101 and has approved the technical disclosure contained in this news release.

About the Haib Copper Project

The Haib Copper Deposit is a large copper/molybdenum deposit situated 40 kilometers from the southern boundary of Namibia. The license covers 370 square kilometers (37,000 hectares). Over the years the project has seen 70,000 meters of drilling, several metallurgical test work programmes, geophysical surveys, geological mapping, mine modeling and even a feasibility study in 1996. Deep-South holds all the historical data.

About Koryx Copper Inc.

Koryx Copper is a mineral exploration and development company. Koryx growth strategy is to focus on the exploration and development of quality assets in significant mineralized trends and in proximity to infrastructure in stable countries. The Company holds the Haib Copper Project in Namibia and holds an interest in three exploration licenses in the Copperbelt in Zambia. In using and assessing environmentally friendly technologies in the development of its copper projects, Koryx Copper embraces the green revolution.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains certain "forward-looking statements," as identified in Koryx's periodic filings with Canadian Securities Regulators that involve a number of risks and uncertainties.

There can be no assurance that such statements prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

This News Release contains forward-looking statements, which relate to future events. In some cases, you can identify forward-looking statements by terminology such as "will", "may", "should", "expects", "plans", or "anticipates" or the negative of these terms or other comparable terminology. All statements included herein, other than statements of historical fact, are forward looking statements, including but not limited to the Company's plans regarding the Haib Copper project. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking-statements. Such

uncertainties and risks may include, among others, actual results of the Company's exploration activities being different than those expected by management, delays in obtaining or failure to obtain required government or other regulatory approvals or financing, inability to procure equipment and supplies in sufficient quantities and on a timely basis, equipment breakdown and bad weather. While these forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect the Company's current judgment regarding the direction of its business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggestions herein. Except as required by applicable law, the Company does not intend to update any forward-looking statements to conform these statements to actual results.

More information is available by contacting Pierre Léveillé, President & CEO at +1-819-340-0140 or at: info@koryxcopper.com

An image accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/d278cb28-0b14-4265-9f86-6d3e2fc5e7b8