

# IberAmerican Lithium Corp. Provides Update on Status of Permits for Lithium Projects

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Toronto, April 4, 2024 - [IberAmerican Lithium Corp.](#) (CBOE: IBER) (OTCQB: IBRLF) ("IberAmerican Lithium" or the "Company"), a company focused on the exploration of lithium, wishes to provide an update on the progress made with respect to the regulatory advancements of the permits underlying its 100% owned Lithium Alberta & Carlota properties located in the Galicia region of northwestern Spain.

## Lithium Alberta Project

A three-year extension of the investigation permit underlying the Lithium Alberta project was granted by the Xunta de Galicia ("Xunta") on October 2, 2023. From an administrative perspective, the only pending task is the legal transfer of the investigation permit No. 5186 from Strategic Minerals Spain, SLU ("SMS") to IberAmerican Lithium Spain, SLU ("IberSpain"). To date, all of the necessary documents to effect the aforementioned transfer have been submitted with the Xunta and are currently being processed.

## Lithium Carlota Project

In tandem with progress at the Lithium Alberta project, the Company is poised to advance exploration initiatives at the Lithium Carlota project. The application for investigation permit No. 5191 has been transferred to IberSpain from SMS. IberSpain has submitted all requisite documentation, including an exploration plan, to the Xunta. Currently, the Company awaits the issuance of the permit, poised to commence further operations upon receipt.

Reflecting on these developments, Campbell Becher, Chief Executive Officer and Director of the Company stated, "These milestones underscore our dedication to advancing responsible resource exploration while fostering meaningful partnerships with local communities. Despite encountering a delay in the regulatory review process of the permits underlying our lithium properties, attributed to a local election, we remain committed to transparent engagement and sustainable practices as we navigate regulatory procedures in Spain and strive for operational excellence."

## About IberAmerican Lithium Corp.

IberAmerican Lithium is a hard-rock lithium exploration company focused on advancing its 100% owned Alberta II & Carlota Properties located in the Galicia region of northwestern Spain. IberAmerican Lithium's properties are located in a favorable lithium district with world class infrastructure and a supportive and proactive mining jurisdiction.

Additional information on IberAmerican Lithium is available at [www.iberamericanlithium.com](http://www.iberamericanlithium.com) and by reviewing its profile on SEDAR at [www.sedarplus.ca](http://www.sedarplus.ca).

## Cautionary Note Regarding Forward-Looking Information:

*This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements.*

*Forward-looking statements involve known and unknown risks, uncertainties and other factors which may*

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SOURCE IberAmerican Lithium Corp.

## Further Information

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