

# Flying Nickel Provides Minago Project Update Regarding Project Community Engagement Activity

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Vancouver, April 2, 2024 - [Flying Nickel Mining Corp.](#) (TSXV: FLYN) (OTCQB: FLYNF) ("Flying Nickel" or the "Company") is pleased to announce a Quarry project partnership (the "Quarry Project") with Norway House Cree Nation ("NHCN") taking place at the Company's 100% owned Minago nickel project (the "Minago Project") in the Thompson Nickel Belt, Manitoba.

The Quarry Project, which began in February 2024 and is expected to be completed in April 2024, consists of stripping limestone materials near surface carried out under Quarry Lease QL-2067 near the proposed mill site, located approximately 0.5 km west of the proposed open pit site for the Minago Project.

The Quarry Project is expected to provide approximately 7,500 tonnes of limestone construction material for NHCN community infrastructure projects, and along with the completion of two all-weather exploration roads (1.7km and 1.3 km respectively) for Flying Nickel, which will support future Minago exploration drilling programs.

Robert Van Druenen, Chief Operating Officer noted, "The Quarry Project demonstrates Flying Nickel's commitment to First Nations engagement and our valued partnership. The Quarry Project provides capacity building through training opportunities in skilled mining positions such as heavy equipment operation, drilling, crushing, surveying, blasting and trucking to local First Nation people."

The Quarry Project will also utilize a First Nation joint venture construction contractor pursuant to the Impact and Benefit Agreement signed between NHCN and Flying Nickel in March 2023 (see Flying Nickel's news release dated March 14, 2023 for further details).

NHCN is a significant Flying Nickel shareholder and the Minago Project is situated within the resource management area of NHCN.

## About the Minago Project

Flying Nickel's 100% owned Minago nickel project, located in Canada's Thompson Nickel Belt currently has a National Instrument 43-101 ("NI 43-101") measured and indicated mineral resource of 44.2 million tonnes grading 0.74% Ni (722 million lbs contained nickel) and inferred mineral resource of 19.6 million tonnes also grading 0.74% Ni (319 million lbs contained nickel). Open-pit and underground mining is contemplated. Mineral resources that are not mineral reserves do not have demonstrated economic viability. For further details, see the technical report for the Minago project, completed by Mercator and AGP, with an effective date of February 28, 2022 and available under the Company's profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

## Qualified Person

The technical contents of this news release have been prepared under the supervision of and approved by Robert Smith, P.Geo. Mr. Smith is an independent consultant to the Company, and a "Qualified Person" as defined by NI 43-101.

## About Flying Nickel

Flying Nickel is a nickel sulphide exploration-stage mining company. The Company is advancing its 100%

owned Minago nickel project in the Thompson nickel belt in Manitoba, Canada.

Further information on the Company can be found at [www.flynickel.com](http://www.flynickel.com).

[Flying Nickel Mining Corp.](#)

ON BEHALF OF THE BOARD

John Lee  
Chief Executive Officer

For more information about the Company, please contact:

Phone: Phone: 1.877.664.2535 / 1.877.6NICKEL

Email: [info@flynickel.com](mailto:info@flynickel.com)

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#### Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this news release, including statements which may contain words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", or similar expressions, and statements related to matters which are not historical facts, are forward-looking information within the meaning of applicable securities laws. Such forward-looking statements, which reflect management's expectations regarding Flying Nickel's future growth, results of operations, performance, business prospects and opportunities, are based on certain factors and assumptions and involve known and unknown risks and uncertainties which may cause the actual results, performance, or achievements to be materially different from future results, performance, or achievements expressed or implied by such forward-looking statements. Forward-Looking information in this news release includes the statement concerning the expected timing for completion and benefits of the Quarry Project, and prospects for development of the Minago project.

Forward-Looking statements involve significant risks and uncertainties, and should not be read as guarantees of future performance, events or results, and may not be indicative of whether such events or results will actually be achieved. A number of risks and other factors could cause actual results to differ materially from expected results discussed in the forward-looking statements, including but not limited to: changes in business plans and project schedules; ability to secure sufficient financing to advance the Company's project; maintaining cordial business relations with strategic partners and contractual counterparties; risks inherent to mineral resource estimation, including uncertainty as to whether mineral resources will be further developed into mineral reserves; the risk that mineral resources that are not mineral reserves do not have demonstrated economic viability; ability to complete the Company's proposed merger with Nevada Vanadium Mining Corp. by plan of arrangement (the "Proposed Transaction"), as announced by press releases on October 5 and August 23, 2022 (collectively, the "Joint News Releases"); and general market, industry and economic conditions. See the Joint News Releases for further details about the Proposed Transaction and its associated risks. Further details about the risk factors concerning the proposed transaction are set out in such news releases. Additional risk factors are set out in the Company's latest annual and interim management's discussion and analysis, available on SEDAR at [www.sedarplus.ca](http://www.sedarplus.ca).

Forward-Looking statements are based on reasonable assumptions by management as of the date of this news release, and there can be no assurance that actual results will be consistent with any forward-looking statements included herein. Readers are cautioned that all forward-looking statements in this news release are made as of the date of this news release. The Company undertakes no obligation to update or revise any forward-looking statements in this news release to reflect circumstances or events that occur after the date of this news release, except as required by applicable securities laws.

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