

Camber Energy Announces Issuance of Additional Patent Covering Transmission Line Ground Fault Prevent Systems

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I.P. is Part of Solution Designed to Mitigate Wildfire Risk and Improve Grid Stability

HOUSTON, March 28, 2024 - [Camber Energy Inc.](#) (NYSE American:CEI) ("Camber" or the "Company"), today announced that on March 26, 2024, the U.S. Patent and Trademark Office (USPTO) issued U.S. patent 11,942,776 entitled "Electric Transmission Line Ground Fault Prevention Systems Using Dual Parameter Monitoring With High Sensitivity Relay Devices in Parallel With Low Sensitivity Relay Devices".

This new patent is part of a portfolio of intellectual property that has been incorporated into Broken Conductor Protection technologies:

- designed to detect a broken conductor anywhere on a transmission circuit and de-energize the line within half of a second before it touches the ground or a grounded structure;
- which do not interfere with existing protection;
- work on all transmission circuits in conjunction with existing equipment;
- are more reliable than other solutions because they leverage the physics of a transmission circuit; and
- designed to prevent broken conductors from starting fires and/or injuring persons.
- The technology is designed to be an integral component within a much-needed, worldwide grid hardening and stability initiative by electric utilities to improve resiliency and reliability of existing infrastructure.

The new patent was issued to Viking Protection Systems, LLC, a majority-owned subsidiary of Camber's wholly-owned subsidiary, Viking Energy Group, Inc.

About Camber Energy, Inc.

[Camber Energy Inc.](#) is a growth-oriented diversified energy company. Through its wholly-owned subsidiary, Viking Energy Group, Inc., Camber: (i) provides custom energy & power solutions to commercial and industrial clients in North America; (ii) holds an exclusive license in Canada to a patented carbon-capture system; and (iii) has a majority interest in: (a) an entity with intellectual property rights to a fully developed, patented, ready-for-market proprietary Medical & Bio-Hazard Waste Treatment system using Ozone Technology; and (b) entities with the intellectual property rights to fully developed, patent pending, ready-for-market proprietary Electric Transmission and Distribution Open Conductor Detection Systems. For more information, please visit the company's website at www.camber.energy.

Forward-Looking Statements

This press release may contain forward-looking information within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. Any statements that are not historical facts contained in this press release are "forward-looking statements", which statements may be identified by words such as "expects," "plans," "projects," "will," "may," "anticipates," "believes," "should," "intends," "estimates," and other words of similar meaning. Such forward-looking statements are based on current expectations, involve known and unknown risks, a reliance on third parties for information, transactions that may be cancelled, and other factors that may cause our actual results, performance or achievements, or developments in our industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties related to the fluctuation of global economic conditions or economic conditions with respect to

the oil and gas industry, the COVID-19 pandemic, the performance of management, actions of government regulators, vendors, and suppliers, our cash flows and ability to obtain financing, competition, general economic conditions and other factors that are detailed in Camber's filings with the Securities and Exchange Commission. We intend that all forward-looking statements be subject to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995.

Camber cautions that the foregoing list of important factors is not complete, any forward-looking statement speaks only as of the date on which such statement is made, and Camber does not undertake to update any forward-looking statements that it may make, whether as a result of new information, future events or otherwise, except as required by applicable law. All subsequent written and oral forward-looking statements attributable to Camber or any person acting its behalf are expressly qualified in their entirety by the cautionary statements referenced above.

Contact Information
Investors and Media:
Tel. 281.404.4387

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