

Ramp Metals Provides Exploration Update and Announces Drilling Campaign

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Vancouver, March 28, 2024 - [Ramp Metals Inc.](#) (TSXV: RAMP) ("Ramp Metals" or the "Company") is pleased to provide an update on the Company's exploration activities, including a drilling program at its flagship Rottenstone SW property.

Key Highlights

- Commencement of the Company's 2024 drilling program on the Rottenstone SW property. To date, the Company has successfully drilled four (4) holes for a total of 1180m with the core being transported to a facility to be processed.
- Completion of the exploration program recommended in the Technical Report on the Rottenstone SW property, including airborne time domain electromagnetics (TDEM) geophysical survey, soil sampling and interpretation of the geophysical survey for drill target generation.
- As disclosed in the Company's news release dated September 22, 2023, appointed Dr. Mark Bennett, founder of Sirius Resources (acquired for AUD\$1.8 billion) who oversaw the development of the Nova-Bollinger mine, as a Strategic Advisor.

"We are excited to provide an update on our exploration activities and our initial drilling campaign," commented Jordan Black, CEO of Ramp Metals. "After receiving the data from our geophysics program, we noticed similarities between our eye structure and the Nova Eye that was discovered by Dr. Mark Bennett at Sirius Resources. The team is excited about the potential of these drill targets and making a brand new discovery in Saskatchewan."

The recommended work program on the Rottenstone SW property yielded what Ramp Metals believes are favourable results, which prompted the Company to carry out a drilling program in order to better understand the subsurface geology of the property.

Four high-priority targets were generated from the dataset. The Company's current drilling program is testing two of these near-surface targets. The first target is the anomaly in the center of the claims and is located within the "Rottenstone Eye" structure. The second is an anomaly outside the eye structure approximately 3 km East-South-East of the first location.

The Rottenstone SW Property

The Rottenstone SW property is located in the Rottenstone Domain, in Northern Saskatchewan, Canada, approximately 115 kilometers North of La Ronge, Saskatchewan. The property consists of 12 mineral deposit claims covering approximately 17,285 hectares. The Rottenstone SW property is located along a regional NE-SW structure from the historic Rottenstone Mine, which produced 40,000 tons of high grade nickel-copper-platinum group elements plus gold (Ni-Cu-PGE + Au) ore grading 3.28% Ni, 1.83% Cu and 9.63 g/t (Pt-Pd-Au).

In April 2023, the Company completed an 858 line-km airborne time domain electromagnetics (TDEM) geophysical survey which was flown at 100m spacing. The survey was flown using the 30Hz Xcite™ Time Domain Electromagnetic (TDEM) system towed by an FX2 helicopter platform, collecting time domain electromagnetic and total field magnetic data simultaneously.

The survey generated a high-definition magnetic map of the "Rottenstone Eye" structure (Figure 1) and compelling EM targets. The eye structure and location of the conductive targets show striking similarities to geophysical response of the Nova-Bollinger deposit.

Figure 1: Total magnetic intensity map

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/8725/203395_699aae9e840f680b_001full.jpg

The EM data displays prominent, discrete conductors associated with both the early times, as well as distinct late time conductors at depth (Figure 2). The profile maps of the layered earth inversion also show conductivity continuing at depth for the anomaly in the center of the claims.

Figure 2: Select EM Channel Grids: dB/dt Z Component

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/8725/203395_rampfigure2.jpg

Qualified Person

Brett Williams, P.Geo., VP Operations and Senior Geologist for Ramp Metals, and a "qualified person" under National Instrument 43-101 Standards of Disclosure for Mineral Projects, has reviewed and approved the technical content in this news release.

About Ramp Metals Inc.

Ramp Metals is a battery and base metal exploration company with two flagship properties located in northern Saskatchewan and one property in Nye County, Nevada. The management team is passionate about green field exploration and new technologies. The vision of Ramp Metals is to make the next big discovery required to fuel the green technology movement.

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