

Galway Metals Commences Additional Metallurgical Testing at Clarence Stream High-grade Gold Project

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TORONTO, March 26, 2024 - [Galway Metals Inc.](#) (TSXV:GWM)(OTCQB:GAYMF) (the "Company" or "Galway") is pleased to announce that it has commenced additional metallurgical and process definition studies for the Company's flagship, 100%-owned Clarence Stream high-grade gold project in New Brunswick, Canada. Mr. Steve Haggarty, P.Eng, Managing Director of Haggarty Technical Services Corp, is supporting the test program, which involves an integrated approach expanding on previously completed studies aimed at advancing process flowsheet definition with an emphasis on gold recovery.

"We are very excited to continue to advance and de-risk our Clarence Stream gold project with this additional metallurgical and process work," stated Galway's President and CEO, Robert Hinchcliffe, "I am very pleased we have the support of Steve Haggarty, whose resume is highlighted below, and we look forward to reporting on the metallurgical progress we make in the coming months."

Galway intends to use McClelland Labs in Nevada, and to examine the metallurgical characteristics of composite samples from the North, South, and Southwest zones. Metallurgical test work will continue throughout 2024 and follows work previously completed for the North and South zones.

Mr. Haggarty has 43 years experience in the mining industry including global management and operational roles with Teck Corporation, International Corona, [Homestake Mining Company](#), and [Barrick Gold Corp.](#) He is a metallurgical engineering graduate from McGill University and has been involved with seven EPCM projects during his career providing an appreciation of the requirements to support project definition, feasibility studies, metallurgical testing, process operations, site optimization and project delivery. Since becoming an independent consultant in 2018, Mr. Haggarty has supported multiple greenfield exploration projects, mine site optimization efforts, engineering companies, and due diligence reviews for investors in the mining community.

Clarence Stream Geology and Mineralization

The Clarence Stream deposits can be characterized as intrusion-related, structurally controlled, quartz-vein hosted gold deposits. These deposits consist of quartz veins and quartz stockwork within brittle-ductile fault zones that include adjacent crushed, altered wall rocks and veinlet material. The mineralized systems are hosted in intrusive and metasedimentary rocks within high strain zones controlled by regional fault systems. Pyrite, base metal sulphides, and stibnite occur in these deposits along with anomalous concentrations of bismuth, arsenic, antimony, and tungsten. Alteration in the host rocks is confined within a few metres of quartz veins and occurs mainly in the form of sericitization and chloritization. A more complete description of Clarence Stream's geology and mineralization can be found at www.galwaymetalsinc.com.

About Galway Metals Inc.

Galway Metals is a Canadian mineral exploration and development company focused on advancing its 100%-owned, high-grade, open-pitiable Clarence Stream gold project in southwest New Brunswick. Clarence Stream is an emerging gold district with an exploration strike length of approximately 65 kilometres. Galway Metals also has 100%-ownership in the Estrades project, a former producing high-grade, gold-rich polymetallic VMS mine in the northern Abitibi of western Quebec. Led by a management team with a proven track-record of creating shareholder value having sold Galway Resources for US\$340 million, Galway Metals is focused on creating value for all its stakeholders.

For additional information on [Galway Metals Inc.](#), Please contact:

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