

# PPX Mining Announces Internal Subsidiary Reorganization

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TORONTO, March 19, 2024 - [PPX Mining Corp.](#) ("PPX" or the "Company") is pleased to announce that, in preparation to the start of construction, the Company is actively working with UHY BSA Group ("UHY") to renew its accounting systems, update its operating platforms, organize budgeting and treasury activities, as well as to setup accounting and payroll outsourcing services. UHY BSA is the member firm in Peru of UHY International which is a top global network of auditing, accounting, tax and consulting firms, with over 9,500 professionals in more than 340 business centres across 100 countries. Based in London, UK, with international comprehensive resources and capabilities, UHY International ranks as the 20th largest accountancy network worldwide.

As mentioned in previous releases, the Company is in the process of receiving its final permit to start the construction of a 350 tpd CIL and Flotation plant at its Igor Project, next to the Callanquitas mine. This internal reorganization will allow the Company to properly manage the capital cost to be spent during construction time and later, during operation.

In addition, the Company plans to engage a Human Resource firm to assist PPX's subsidiaries with its human resource requirements and a Quality Management System consulting firm to setup the necessary internal procedures to operate the plant at the highest possible standard.

PPX is devoted to responsible mining practices, following Peruvian regulations and international legal framework, as well as committed to social engagements contracted with surrounding communities.

About PPX Mining Corp:

[PPX Mining Corp.](#) (TSX.V:PPX.V)(BVL:PPX) is a Canadian-based mining company with assets in northern Peru. Igor, the Company's 100%-owned flagship gold and silver project, is located in the prolific Northern Peru gold belt in eastern La Libertad Department.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement:

This press release contains forward-looking information and forward-looking statements (collectively, "forward-looking statements") as such terms are defined by applicable securities laws, including, but not limited to statements regarding test results, future plans or management estimates. Forward-looking statements are statements that relate to future events. In this context, forward-looking statements often address expected future business and financial performance and often contain words such as "anticipate," "believe," "plan," "estimate," "expect," and "intend," statements that an action or event "may," "might," "could," "should," or "will" be taken or occur, or other similar expressions. Forward-looking statements are subject to a number of known and unknown risks and uncertainties, many of which involve factors or

circumstances that are beyond the Company's control, and the Company's actual results could differ materially from those stated or implied in forward-looking statements due to many various factors. Such uncertainties and risks include, among others, delays in obtaining or inability to obtain required regulatory approvals and or funding, as applicable. Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, the Company cannot guarantee that the events and circumstances reflected in the forward-looking statements will be achieved or occur. The timing of events and circumstances and actual results could differ materially from those projected in the forward-looking statements. Accordingly, one should not place undue reliance on forward- looking statements. All forward-looking statements contained in this press release are made as of today's date, and the Company undertakes no obligation to update or publicly revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by law.

SOURCE: [PPX Mining Corp.](#)

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