

Viscount and Centerra Gold Commence Plans to Drill Potential Porphyry Targets at Cherry Creek Nevada

14.03.2024 | [Newsfile](#)

Vancouver, March 14, 2024 - [Viscount Mining Corp.](#) (TSXV: VML) (OTC: VLMGF) ("Viscount" or "the Company") and our partner, a wholly owned subsidiary of [Centerra Gold Inc.](#) (TSX: CG) (NYSE: CGAU) ("Centerra") are in the planning stages of an initial summer drill program at our Cherry Creek property in Nevada.

The first target is an area with a large soil and rock sample molybdenum and gold geochemical anomaly. The area is underlain gold bearing jasperoid which occurs along the upper and lower contact of the Eureka Quartzite. Jasperoids are iron rich silicious bodies that form when silica floods into a susceptible host rock or contact along with hydrothermal fluids related to a potentially mineralizing event. Not all jasperoids are mineralized, but they are a good indication of mineralization nearby or at depth.

The magnetic anomaly of the first target is dipping moderately to the east and may represent a magnetic dike or porphyry related to the large Eocene age pluton that underlies the entire Cherry Creek mining district. The combined magnetic and molybdenum anomalies area are suggestive of a mineralized porphyry at depth. A porphyry in this area could be the engine driving the silver plus base metal veins, CRD occurrences, and Carlin type gold mineralization in the district.

The second target is to test the continuation of the mineralized Exchequer Fault zone where it extends into the southwest part of our property. The Exchequer Fault is a through-going, deep seated, northeast trending structure that likely served as a plumbing system for the main Cherry Creek district. It has several parallel subsidiary faults, and splays that widen its footprint. These features are likely the source for the gold mineralization on claims to the southwest of Cherry Creek.

Approximately ten Reverse Circulation (RC) drill holes, for 2,500 meters of drilling is planned.

The map below shows the relative positions of the features discussed above and the approximate location of the planned drilling.

Plan View of the Two Overlapping Drill Targets and Features at Cherry Creek

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/2736/201485_6347cccc046f381c_002full.jpg

About Viscount Mining (TSXV: VML) (OTC: VLMGF)

Viscount Mining is a project generator and an exploration company with a portfolio of silver and gold properties in the Western United States, including Silver Cliff in Colorado and Cherry Creek in Nevada.

The Silver Cliff property in Colorado lies within the historic Hardscrabble Silver District in the Wet Mountain Valley, Custer County, south-central Colorado. It is located 44 miles WSW of Pueblo, Colorado, and has year-around access by paved road. The property consists of 96 lode claims where high grade silver, gold and base metal production came from numerous mines during the period 1878 to the early 1900's. The

property underwent substantial exploration between 1967 and 1992 and is interpreted to encompass a portion of a large caldera and highly altered sequence of tertiary rhyolitic flows to host deposits with both precious and base metals. This has been demonstrated in the ore historically extracted from the numerous underground and surface mining operations. Based on the accumulated data and feasibility study, Tenneco Minerals made the decision with silver at \$5.00 USD an ounce to construct at that time a \$35,000,000 USD milling operation for the extraction of the silver reserves at Silver Cliff. Shortly thereafter Tenneco's Mining Unit was sold, and the planned milling operation was abandoned.

The Cherry Creek exploration property is in an area commonly known as the Cherry Creek Mining District, located approximately 50 miles north of the town of Ely, White Pine County, Nevada. Cherry Creek consists of 578 unpatented and 17 patented claims as well as mill rights. Cherry Creek includes more than 20 past producing mines. In January 2021, Viscount entered an exploration earn - in agreement with a wholly owned subsidiary of [Centerra Gold Inc.](#) Centerra is a Canadian-based gold mining company focused on operating, developing, exploring and acquiring gold and copper properties in North America, Türkiye and other markets worldwide.

For additional information regarding the above and other corporate information, please visit the Company's website at www.viscountmining.com.

ON BEHALF OF THE BOARD OF DIRECTORS

"Jim MacKenzie"

President, CEO and Director

For further information, please contact:

Viscount Investor Relations

Email: info@viscountmining.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release includes certain statements that may be deemed "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to Viscount Mining's operations, exploration and development plans, expansion plans, estimates, expectations, forecasts, objectives, predictions and projections of the future. Specifically, this news release contains forward looking statements with respect to contemplated drill program and any correlation to any historical results. The Company cannot provide any assurances that the entire drill program described above will be completed. Generally, forward-looking statements can be identified by the forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "projects", "intends", "anticipates", or "does not anticipate", or "believes", or "variations of such words and phrases or state that certain actions, events or results "may", "can", "could", "would", "might", or "will" be taken", "occur" or "be achieved". Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Viscount Mining to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to the exploration and development and operation of Viscount Mining's projects, the actual results of current exploration, development activities, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future precious metals prices, as well as those factors discussed in the sections relating to risk factors of our business filed in Viscount Mining's required securities filings on SEDAR. Although Viscount Mining has attempted to identify important factors that could cause results to differ materially from those contained in forward-looking statements, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended.

There can be no assurance that any forward-looking statements will prove accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Viscount Mining does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/201485>

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/466034--Viscount-and-Centerra-Gold-Commence-Plans-to-Drill-Potential-Porphyry-Targets-at-Cherry-Creek-Nevada.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).