

# Astra Exploration Provides Update on Private Placement Financing

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Vancouver, March 12, 2024 - [Astra Exploration Inc.](#) (TSXV: ASTR) (OTCQB: ATEPF) ("Astra Exploration" or the "Company") is providing the following update on the private placement financing previously announced on January 18, 2024.

The Company expects to close the financing on or before April 10, 2024.

The proceeds will be used for exploration activities on Astra's flagship Pampa Paciencia project in Northern Chile and for general working capital.

## About Pampa Paciencia

Pampa Paciencia is a 3,840 hectare road-access project hosting a large low sulphidation epithermal ("LSE") gold-silver system and large porphyry copper target located in one of the most important mining jurisdictions in the world - less than 15 kilometres from two major mines (Sierra Gorda and Spence) and about five kilometres from the Faride LSE mine.

Astra has completed drilling, mapping and sampling, geophysical surveys, and localized trenching, at the Pampa Paciencia District, and in doing so has defined a vein boulder (float) field over approximately 75% of the project area. The veins do not outcrop as the majority of the project area is covered by a thin layer of gravels and caliche but the vein float can be used to identify areas of high prospectivity. Exploration has presently confirmed over two kilometres of thick epithermal veins with multiple shoots of high-grade gold, and a separate but related large porphyry-copper target.

## About the Company

[Astra Exploration Inc.](#) is an exploration company based out of Vancouver, BC. Astra is engaged in the acquisition, exploration and development of epithermal gold-silver properties in Chile and is building a portfolio of high-quality projects. Astra's current focus is the development of the Pampa Paciencia Project.

## Qualified Person

The technical data and information as disclosed in this news release has been reviewed and approved by Darcy Marud. Mr. Marud is a Practicing Member of the Association of Professional Geoscientists of Ontario and is a qualified person as defined under the terms of National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

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