Orford Mining Corp. Announces Mailing Of Meeting Materials For Special Meeting Of Shareholders

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TORONTO, March 7, 2024 - Orford Mining Corp. (TSXV: ORM) ("Orford" or the "Company") is pleased to announce that it has completed the mailing of its management information circular and related materials (the "Meeting Materials") for the Company's special meeting of shareholders to be held on March 27, 2024 at 10:00 a.m. (Toronto time) at 66 Wellington Street West, Suite 4100, Toronto, ON M5K 1B7 (the "Meeting").

At the Meeting, shareholders will be asked to approve a plan of arrangement pursuant to which Alamos Gold Inc. (TSX: AGI, NYSE: AGI) ("Alamos") will acquire all of the outstanding common shares of Orford ("Orford Shares") not already owned by Alamos, for deemed consideration of C\$0.10 per Orford Share (the "Arrangement"), as further detailed in the Company's press release dated January 15, 2024 available on SEDAR+ at www.sedarplus.com.

The Meeting Materials are available on SEDAR+ under Orford's profile at www.sedarplus.com.

YOUR VOTE IS IMPORTANT

The Board of Directors of Orford (with the abstention of the interested Director) UNANIMOUSLY RECOMMENDS that Orford shareholders vote FOR the resolution approving the Arrangement.

Shareholder Questions and Assistance

If shareholders have any questions or require more information in respect of the voting procedures or completing the form of proxy or voting instruction form, please contact the Company's transfer agent, Computershare Investor Services, by telephone at 1-800-864-6253, or by email at corporateactions@computershare.com.

Additional Information

Full details of the Arrangement are set out in the Arrangement Agreement filed on SEDAR+ on January 29, 2024, under Orford's profile at www.sedarplus.com. In addition, further information regarding the Arrangement will be contained in the Meeting Materials. All shareholders are urged to read the Meeting Materials.

About Orford Mining

Orford Mining is a gold and critical mineral explorer focused on highly prospective and underexplored areas of Northern Quebec. Orford's principal assets are the Qiqavik, West Raglan and lithium exploration projects comprising a land package totaling over 168,336 hectares in the Cape Smith Belt of Northern Quebec. The Qiqavik Project hosts several new high-grade gold discoveries along a mineralized trend in excess of 40 km. The West Raglan Project hosts a number of high-grade Raglan-style nickel/copper/platinum group metal discoveries along a 55 km mineralized trend. In early 2023 Orford acquired large claim blocks targeting Lithium in the Nunavik Region. These Lithium claim blocks have been carefully selected as having promising lithium potential after an exhaustive compilation of available data. The first field season of exploration on the lithium focused properties returned positive results. Orford also has four property positions in the Joutel region of the Abitibi District of Northern Quebec, which hosts historical deposits such as the Eagle/Telbel, Joutel Copper, Poirier Copper, and Vezza deposits. Orford continually seeks new gold exploration opportunities in North America. Orford's common shares trade on the TSX Venture Exchange under the symbol ORM. This information from neighbouring properties is not necessarily indicative of the mineralization on Orford Mining's properties.

To view further details about Orford's exploration projects please visit Orford's website, www.orfordmining.com.

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Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Concerning Forward-Looking Statements

This news release contains "forward-looking information" as defined under applicable securities laws. Such forward-looking statements include, but are not limited to, statements relating to: the completion of the Transaction and the Arrangement as proposed to be effected pursuant to the Agreement; the ability of the parties to satisfy the conditions to closing of the Arrangement; the anticipated timing of the completion of the Arrangement, and statements relating to Orford's liquidity and capital resources and potential of one or more of Orford's mineral exploration properties.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Orford to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. These factors include, among others, obtaining required shareholder, court, and regulatory approvals, exercise of any termination rights under the Agreement, meeting other conditions in the Agreement, material adverse effects on the business, properties and assets of Orford, and whether any superior proposal will be made. completion of the Transaction, and, in respect of statements concerning Orford's liquidy, capital resources and potential of Orford's mineral exploration properties, future prices and the supply of metals; the results of drilling; inability to raise the money necessary to incur the expenditures required to retain and advance the properties; environmental liabilities (known and unknown); general business, economic, competitive, political and social uncertainties; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; or delays in obtaining governmental approvals, failure to obtain regulatory or shareholder approvals. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to Orford's filings with Canadian securities regulators available on SEDAR+ at www.sedarplus.com.

Although Orford has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and Orford disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

SOURCE Orford Mining Corp.

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