

# Lode Gold Resources Inc. Receives Expression of Interest on Yukon and New Brunswick Assets

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Toronto, March 6, 2024 - [Lode Gold Resources Inc.](#) (TSXV: LOD) (OTCQB: SBMIF) ("Lode Gold " or the "Company" and formerly Stratabound Minerals) is pleased to provide a corporate update.

Lode Gold acknowledges receiving an expression of interest from an independent third party regarding the possible acquisition of specific assets owned by Lode Gold. It is important to note that as of now, the Company has not entered into any legally binding agreements related to this potential merger and/or acquisition.

Wendy T. Chan, Lode Gold's CEO, comments, "The key to our strategic plan to unlock value for our shareholders includes separating our assets and building on our technical and corporate teams. Our Yukon and New Brunswick properties, in highly prospective gold belts, could each be standalone company-makers."

Buddy Doyle, Lode Gold's VP Exploration, states, "In November 2020 the Company's market cap with just the Yukon and New Brunswick properties was \$30 million. In aggregate, more than \$10 million was spent on these assets. Clearly, there were times when the market saw value; we will likely regain some of the value as soon as we initiate drill plans and have the funding to support the work."

## ABOUT LODE GOLD

Lode Gold is a Canadian exploration and development company with grassroots and advanced exploration properties in highly prospective and safe mining jurisdictions.

Its Golden Culvert and Win Projects, Yukon, covering 99.5 km<sup>2</sup> across a 27-km strike length, are situated in a district-scale, high-grade-gold-mineralized trend within the southern portion of the Tombstone Gold Belt. Gold deposits and occurrences within the Belt include Fort Knox, Pogo, Brewery Creek and Dublin Gulch, and Snowline Gold's Valley target on its Rogue property in the Selwyn Basin.

Its McIntyre Brook Project, New Brunswick, covering 120 km<sup>2</sup> and a 17-km strike length in the emerging Triple Fault Gold Belt, is surrounded by Puma Exploration's Williams Brook Project (5.55 g/t Au over 50m) and is hosted by orogenic rocks of similar age and structure as New Found Gold's Queensway Project.

The Company is also advancing its Fremont Gold development project in the historic Mother Lode Gold Belt of California where 50,000,000 oz of gold has been produced. Fremont, located ~500km north of Equinox Gold's Castle Mountain and Mesquite mines, has a PEA with an after-tax NPV(5%) of USD \$217MM, a 21% IRR, 11-year LOM, averaging 118k ounces per annum at USD \$1,750 gold. A sensitivity to the March 31, 2023 PEA at USD \$2,000/oz gold gives an after-tax NPV(5%) of USD \$370MM and a 31% IRR over an 11-year LOM. The project hosts an NI 43-101 resource of 1.16 Moz at 1.90 g/t Au within 19.0 MT Indicated, and 2.02 Moz at 2.22 g/t Au within 28.3 MT Inferred. The MRE evaluates only 1.4 km of the 4 km strike length of the Fremont property that features 4 gold-mineralized zones. Significantly, three step-out holes at depth hit structure, typical of orogenic deposits that often occur at depth. Fremont is located on private land in Mariposa, the original gold rush county and is 1.5 hours from Fresno, California. The property has year-round road access and is close to airports and rail. Please refer to the Fremont Gold project PEA dated March 31, 2023 under NI 43-101 guidelines. The technical report has been reviewed and approved by independent "Qualified Persons" Eugene Puritch, P.Eng., FEC, CET, and Andrew Bradfield, P.Eng. both of P&E, and Travis Manning, P.E. of KCA.

The Company also holds a pipeline of early-stage exploration projects including the critical mineral Captain Cobalt-Copper-Gold Deposit in New Brunswick and the Dingman Gold Project, Ontario.

## QUALIFIED PERSON STATEMENT

The scientific and technical information contained in this press release has been reviewed and approved by

Jonathan Victor Hill, Director, BSc (Hons) (Economic Geology - UCT), FAusIMM, and who is a "qualified person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101").

**For more information,**

please visit the Company's website at [www.stratabound.com](http://www.stratabound.com) or contact:

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**Forward-Looking Statements**

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SOURCE: Lode Gold Resources Inc.

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