

A.I.S. Resources Announces a 1-for-10 Reverse Stock Split

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VANCOUVER, March 05, 2024 - The Board of [A.I.S. Resources Ltd.](#) (TSX-V: AIS, OTCQB: AISSF, FRA: 5YHA) (the "Company" or "AIS") wishes to announce the decision to proceed with a 1-for-10 reverse stock split, also known as a stock consolidation, stock merge, or share rollback, applicable to all issued shares and outstanding warrants and options.

Effective at the commencement of trading on March 8, 2024 the Company is expected to begin trading on the TSX Venture Exchange on a post-consolidated basis under the stock symbol "AIS". The new CUSIP and ISIN are 001431303 and CA0014313039, respectively.

Andrew Neale, President & CEO of AIS commented, "This decision will better position the Company to develop its existing assets and evaluate other investment opportunities that have recently be presented to the Company. This decision has not been taken lightly, and is a necessary first step in the corporate restructuring of AIS that has been discussed in detail between myself and the board. We wish to remind our shareholders that this action doesn't impact the overall market capitalization of the Company."

As of March 5, 2024, AIS has 204,215,409 shares issued, 10,401,667 options issued, and 26,300,000 warrants issued, for a fully diluted total of 240,917,076. After the Consolidation there will be approximately 20,421,540 common shares issued and outstanding. The Company will not be issuing fractional post-Consolidation common shares to shareholders in connection with the Consolidation. Where the Consolidation would otherwise result in a shareholder being entitled to a fractional common share, the number of post-Consolidation common shares issued to such holder of common shares shall be rounded up to the next greater whole number of common shares if the fractional entitlement is equal to or greater than 0.5 and shall be rounded down to the next lesser whole number of common shares if the fractional entitlement is less than 0.5. In calculating such fractional interests, all common shares held by a beneficial holder shall be aggregated. The exercise or conversion price and the number of common shares issuable under any of the Company's outstanding stock options and warrants will be proportionately adjusted to reflect the Consolidation in accordance with the respective terms thereof.

No action is required from shareholders who are holding their shares in AIS in a conventional brokerage account. Those holding paper certificates will need to present those to AIS and have a new certificate issued.

About A.I.S. Resources Limited

[A.I.S. Resources Ltd.](#) is a publicly traded investment issuer listed on the TSX Venture Exchange focused on lithium, gold, and other natural resource opportunities. AIS's value add strategy is to acquire early-stage projects and provide technical and financial support to enhance their value. The Company is managed by a team of experienced engineers, geologists, and investment bankers, with a track-record of successful capital market achievements.

On Behalf of [A.I.S. Resources Ltd.](#)

Andrew Neale

President & CEO

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ADVISORY: This press release contains forward-looking statements. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. The forward-looking statements contained in this press release are made as of the date hereof and the Company undertakes no obligations to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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